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ASX Release

CLARIFICATION OF RELEASE ON 30 MARCH 2012 - AMICABLE RESOLUTION OF DISPUTE WITH FORMER NON-GEOLOGIST CONSULTANT

Orion Metals Limited (Orion / ASX: ORM) provides the following information in relation to the release on Friday 30 March 2012 regarding the settlement of the protracted dispute with a former non-geologist consultant and associated entity Slaty Creek Pty Ltd (SCPL).

ORM advises that pursuant to the terms of the settlement agreement, SCPL has withdrawn its application for mining tenement E80/4548 leaving ORM subsidiary Rich Resources Investments Pty Limited's application for this tenement as the first in line.

For further information contact:

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