

ASX RELEASE

9 January 2012

**STEEL & TUBE HOLDINGS LIMITED – APPOINTMENT OF CHIEF
FINANCIAL OFFICER AND COMPANY SECRETARY**

OneSteel Limited (ASX:OST) has a 50.3% shareholding in Steel & Tube Holdings Limited (NZSX:STU), a public listed company in New Zealand which processes and distributes a comprehensive range of steel and allied products in the construction, manufacturing and rural industries in New Zealand.

Attached is a copy of an announcement Steel & Tube Holdings Limited released to the New Zealand Stock Exchange today with respect to the appointment of Chief Financial Officer and Company Secretary.



Naomi James
Company Secretary
OneSteel Limited

Further information about OneSteel Limited can be accessed via the website www.onesteel.com

The New Zealand Exchange Limited
WELLINGTON

NZX ANNOUNCEMENT

**APPOINTMENT OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY
STEEL & TUBE HOLDINGS LIMITED**

The Company confirms the previous announcement of 27 September 2011 that **Ms Janie Elrick** is appointed Chief Financial Officer and Company Secretary effective from 9 January 2012.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'D W Taylor'.

D W Taylor
Chief Executive Officer
STEEL & TUBE

9 January 2012

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