

ASX RELEASE

21 February 2012

Interim Dividend Confirmation

OneSteel Limited (ASX:OST) announced an interim unfranked dividend of 3.0 cents per ordinary share today.

The Record date for determining entitlement to the interim dividend is 9 March 2012 with ex-dividend trading commencing on 5 March 2012. The interim dividend is expected to be paid on 19 April 2012.

The Dividend Reinvestment Plan (DRP) is in operation. No discount applies to the DRP.

The amount declared to be Conduit Foreign Income is 3.0 cents per ordinary share.



Kara Nicholls

Company Secretary

For more information on recent announcements of OneSteel Limited go to www.onesteel.com