

# **NOTICE**

## **OF EXTRAORDINARY GENERAL MEETING**

4 April 2012

Dear Securityholder

## **EXTRAORDINARY GENERAL MEETING – 8 MAY 2012**

I have pleasure in inviting you to an Extraordinary General Meeting (EGM) of OneSteel Limited to be held on Tuesday, 8 May 2012 at Four Seasons Hotel, Ballroom 1, 199 George Street, Sydney commencing at 10:00 am AEST (Meeting).

The purpose of this Meeting is to consider a special resolution to change the name of OneSteel Limited to Arrium Limited.

As outlined in the attached Notice of Meeting, changing the name is part of the natural progression of your company over the last ten years from a major steel operation to a significant mining and materials business incorporating mining, mining consumables and steel businesses.

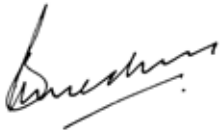
A Notice of Meeting, Important Information and Explanatory Notes is set out on the following pages.

If you are attending the Meeting in person, please arrive at least 30 minutes prior to commencement and bring your Proxy Form. The Proxy Form contains a barcode to assist with the registration process. If you cannot attend in person, we encourage you to vote online ([www.investorvote.com.au](http://www.investorvote.com.au)) or to appoint a proxy to vote on your behalf.

The Board recommends that members vote in favour of the proposed resolution.

I look forward to welcoming you to the EGM and extend a warm invitation to you to join the Directors and executives for morning tea at the conclusion of the Meeting.

Yours faithfully



**Peter Smedley**  
Chairman  
OneSteel Limited

# NOTICE OF EXTRAORDINARY GENERAL MEETING ("NOTICE")

An Extraordinary General Meeting ("Meeting") of OneSteel Limited (ABN 63 004 410 833) ("Company" or "OneSteel") will be held at Four Seasons Hotel, Ballroom 1, 199 George Street, Sydney on Tuesday, 8 May 2012 commencing at 10:00 am AEST. Registration will commence at 9:30 am AEST.

## BUSINESS OF THE MEETING

To consider and, if thought fit, pass the following Resolution as a special resolution:

### Resolution – Change of Company Name

*"That, with effect from 2 July 2012, the Company's name be changed from OneSteel Limited to Arrium Limited and the Constitution of the Company be amended to reflect the change of name of the Company to Arrium Limited by changing all references to OneSteel Limited in the Constitution to Arrium Limited."*

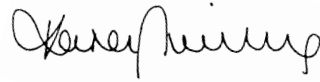
### Voting

This Resolution is a special resolution and can only be passed if at least 75% of the votes cast, in person or by proxy, by members who are entitled to vote on the resolution, are voted in favour.

### Recommendation

The Directors recommend you vote in favour of the Resolution.

By order of the Board of Directors



**Kara Nicholls**  
Company Secretary  
OneSteel Limited

4 April 2012

3

## IMPORTANT INFORMATION

### RSVP

If you plan to attend the Meeting, please ensure that you RSVP and arrive at least 30 minutes prior to commencement to allow enough time to confirm the number of Securities you hold and to note your attendance.

Please RSVP before 5:00 pm on Thursday, 3 May 2012 by emailing [lattaa@onesteel.com](mailto:lattaa@onesteel.com) or by contacting OneSteel by telephone on (02) 9239 6645 between 8:30 am and 5:00 pm AEST, Monday to Friday, to assist with planning and catering.

### VOTING ALTERNATIVES

Proxies must be received before 10:00 am AEST on Sunday, 6 May 2012.

#### Online

Go to [www.investorvote.com.au](http://www.investorvote.com.au). To vote online you will need to enter the Control Number shown on the front of the Proxy Form, followed by your Securityholder Reference Number (SRN) or Holder Identification Number (HIN). You will be taken to have signed the Proxy Form if you vote in accordance with the online instructions.

Custodians, nominees, non-broker participants, portfolio administrators, portfolio aggregators and eligible financial advisers may lodge their proxy vote via Computershare's Intermediary Online Vote and Confirmation website. Go to [www.intermediaryonline.com](http://www.intermediaryonline.com).

#### In Person, by Post or Facsimile

If you are returning your Proxy Form by post, you should note that there are no postal deliveries on Sunday, 6 May 2012.

Provide the completed, signed, Proxy Form **in person or by post** to:

Computershare Investor Services Pty Limited  
Level 4, 60 Carrington Street  
Sydney NSW 2000  
Australia

or

GPO Box 242  
Melbourne VIC 8060  
Australia

or

OneSteel Limited  
Attention: Company Secretary  
Level 40, 259 George Street  
Sydney NSW 2000  
Australia

Provide the completed, signed, Proxy Form **by facsimile** to:

Computershare Investor Services Pty Limited  
1800 783 447 (Australian facsimile number)  
61 3 9473 2555 (International facsimile number)

or

OneSteel Limited  
Attention: Company Secretary  
02 9239 6690 (Australian facsimile number)  
61 2 9239 6690 (International facsimile number)

A member entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies. A proxy need not be a Securityholder of the Company. Where a member appoints two proxies and the appointment does not specify the proportion or number of the votes each proxy may exercise, each proxy may exercise one half of the total number of votes that member is entitled to exercise.

### CORPORATE REPRESENTATIVE

In order to vote at the Meeting, a corporation that is a Securityholder must appoint an individual to act as its Corporate Representative. The appointment must comply with the requirements of section 250D of the *Corporations Act 2001* (Cth). The Corporate Representative should bring to the Meeting evidence of their appointment including any authority under which it is signed.

### VOTING ENTITLEMENT

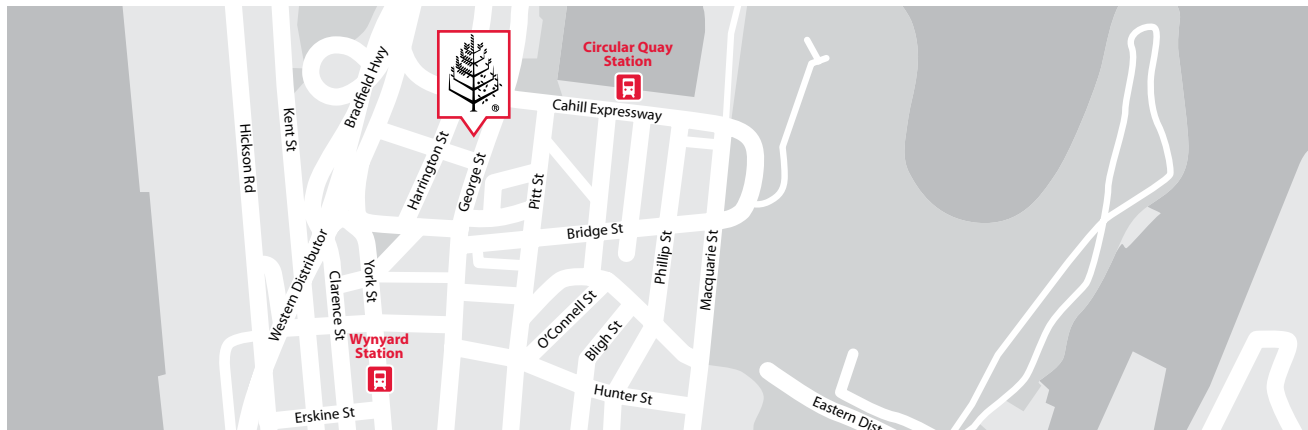
For the purposes of voting at the Meeting, the Directors have determined that all Securities of the Company that are quoted Securities at 10:00 am AEST on Sunday, 6 May 2012 are taken to be held by the persons who are registered as holding them at that time. The entitlement of members to vote at the Meeting will be determined by reference to that date and time.

### ELECTRONIC INVESTOR COMMUNICATIONS – ASSIST US TO MAKE A DIFFERENCE

To assist us with our commitment to the environment, you can elect to receive this document and others by email notification. Visit [www.computershare.com.au](http://www.computershare.com.au) and go to 'Investors' or contact Computershare on 1300 364 787 to change your investor communications election.

# MEETING VENUE – FOUR SEASONS HOTEL, SYDNEY

## LOCATION AND MAP



Four Seasons Hotel, Ballroom 1, 199 George Street, Sydney

### Public Transport, Parking and Accessibility

**By foot:** the Four Seasons Hotel can be accessed by foot from George Street.

**By bus:** for information about bus routes and timetables, please call 131 500 or go to [www.131500.com.au](http://www.131500.com.au)

**By train:** the closest train stations are Circular Quay and Wynyard. For information about trains, please call 131 500 or go to [www.131500.com.au](http://www.131500.com.au)

**By car:** there is a parking station operated by Wilson Parking and is located in close proximity to the Four Seasons Hotel at 155 George Street, Sydney.

**By taxi:** a taxi rank is located at the Four Seasons Hotel.

**Airport transfer:** the Airport and East Hills train line links Sydney's airport to the city.

**Accessibility:** the George Street entrance is a level access way leading into the foyer.

## EXPLANATORY NOTES

### BUSINESS OF THE MEETING

#### Resolution – Change of Company Name

The Company proposes to change its name from OneSteel Limited to Arrium Limited.



The nature of the Company's business has changed dramatically since its commencement over 11 years ago when it was almost entirely a domestically focused steel business. OneSteel now has significant resource focused Mining and Mining Consumables businesses, as well as its Australian Steel business.

OneSteel commenced its growth focus on the resources sector in 2005 when it decided to enter the export iron ore market through Project Magnet. The Company has continued this focus with further significant investment and, in recent years, has grown its exposure to the resources sector significantly including becoming the largest producer in the world of grinding media to the global resources sector, and announcing last year that it would double the size of its port capacity at Whyalla to 12 million tonnes per annum and increase iron ore sales to approximately 11 million tonnes per annum. This growth focus has led to OneSteel now being a Mining, Mining Consumables and Australian Steel business with an increasingly global orientation. This transformation can be seen in the composition of the Company's assets prior to completion of Project Magnet in 2007 and today.

The name OneSteel no longer reflects the nature of our businesses as a whole. The name has in fact been an impediment in

recent years in the marketing of the Company to the investment market. We are confident that the proposed new name will help to facilitate an improved understanding of the Company's businesses and growth strategy.

The OneSteel brand is, and continues to be, a strong and valuable brand. It is for this reason the OneSteel business and brand will remain an integral part of the Company, with the Australian Steel and Recycling businesses retaining the OneSteel name. The OneSteel brand is well recognised in Australia among our customers for delivering quality products and services. This relationship has been built over the last decade and the Company will continue to benefit from retaining OneSteel as a strong business brand for our Australian Steel and Recycling businesses.

The proposed Company name change reflects the substantial amount of work, particularly

since the commencement of Project Magnet in 2005, to strengthen the position of the Company, and to more accurately reflect what the Company has achieved and will achieve through its focus on growing its Mining and Mining Consumables businesses.

Changing the Company's name will require amendments to the Constitution to reflect the change of name. The proposed amendments are to amend all references in the Constitution from OneSteel Limited to Arrium Limited.

#### Proposal

*That, members approve the proposed change of Company name and the amendments to the Constitution to reflect the change of name.*

If this Resolution is approved, the change of Company name and amendments to the Constitution will take effect on 2 July 2012.

