

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Otis Energy Limited
ABN	93 075 419 715

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barnaby Egerton-Warburton
Date of last notice	23 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities are partly held by La Jolla Surfboard Company Pty Ltd and Whistler Street Pty Ltd atf the E W Super Fund. Mr Egerton-Warburton is a director and shareholder of these companies and is a beneficiary of the E W Super Fund.
Date of change	3 December 2012
No. of securities held prior to change	14,455,562 Ordinary Shares 5,500,000 Options (10c, 31 Dec 2012) 6,000,000 Options (15c, 31 December 2013) 24,465,464 Options (5c, 31 December 2015) 5,727,781 Options (1c, 30 June 2013)
Class	Fully Paid Ordinary Shares
Number acquired	2,500,000 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,000

+ See chapter 19 for defined terms.

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No. of securities held after change	16,955,562 Ordinary Shares 5,500,000 Options (10c, 31 Dec 2012) 6,000,000 Options (15c, 31 December 2013) 24,465,464 Options (5c, 31 December 2015) 5,727,781 Options (1c, 30 June 2013)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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