



# OLYMPUS

PACIFIC MINERALS INC.

**OUR SIGHTS ARE SET ON SE ASIA**

TSX & ASX: OYM, OTCQX: OLYMF, FSX: OP6

**January 2012**

**OLYMPUS PACIFIC MINERALS OPERATES IN**

**SEASIA**

**VIETNAM MALAYSIA PHILIPPINES**



Vientiane

**CAPCAPO**

**PHUOC SON  
BONG MIEU**

Manila

South China Sea

**VIETNAM**

Ho Chi Minh

Kuala Lumpur

**MALAYSIA**

Brunei

**BAU**

Singapore

**MALAYSIA**

**INDONESIA**

**OUR**

**BAU**

**PROJECT**

**BAU IS**

**A GOLD**

**FIELD**

**WITH CARLIN STYLE GOLD DEPOSITS**

# WHAT IS THE CARLIN STYLE?

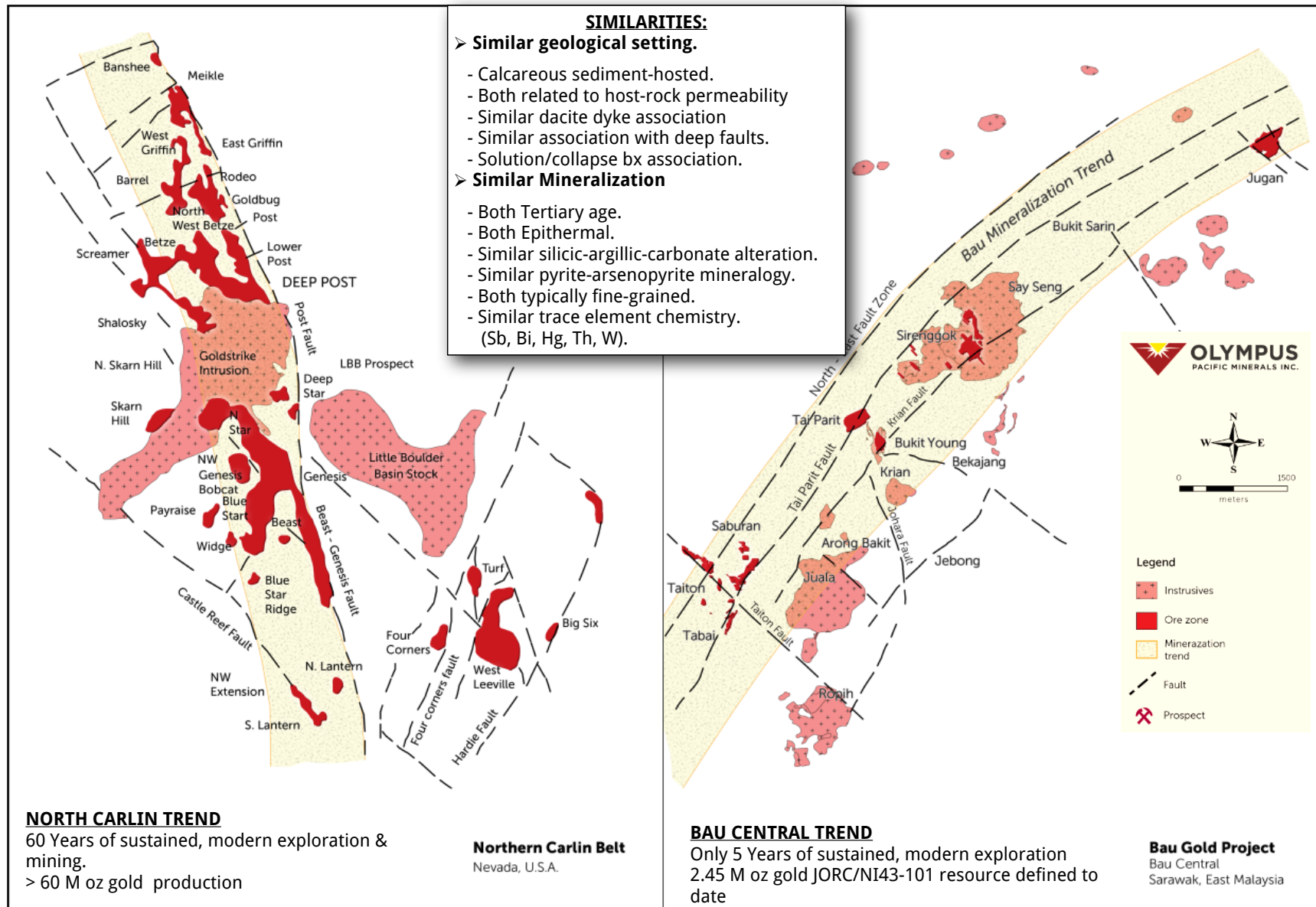
Carlin-type gold deposits are sediment-hosted disseminated gold deposits. Characterized by invisible (typically microscopic and/or dissolved) gold in pyrite and arsenopyrite. The deposit is named after the first large deposit of this composition found in Carlin Unconformity, Nevada.

Gold was first discovered in the area in the 1870s, but there was very little production until 1909, and **only about 22,000 ounces was produced through 1964.**

**However, by 2008, mines in the Carlin Trend had produced over 70 million ounces of gold.**

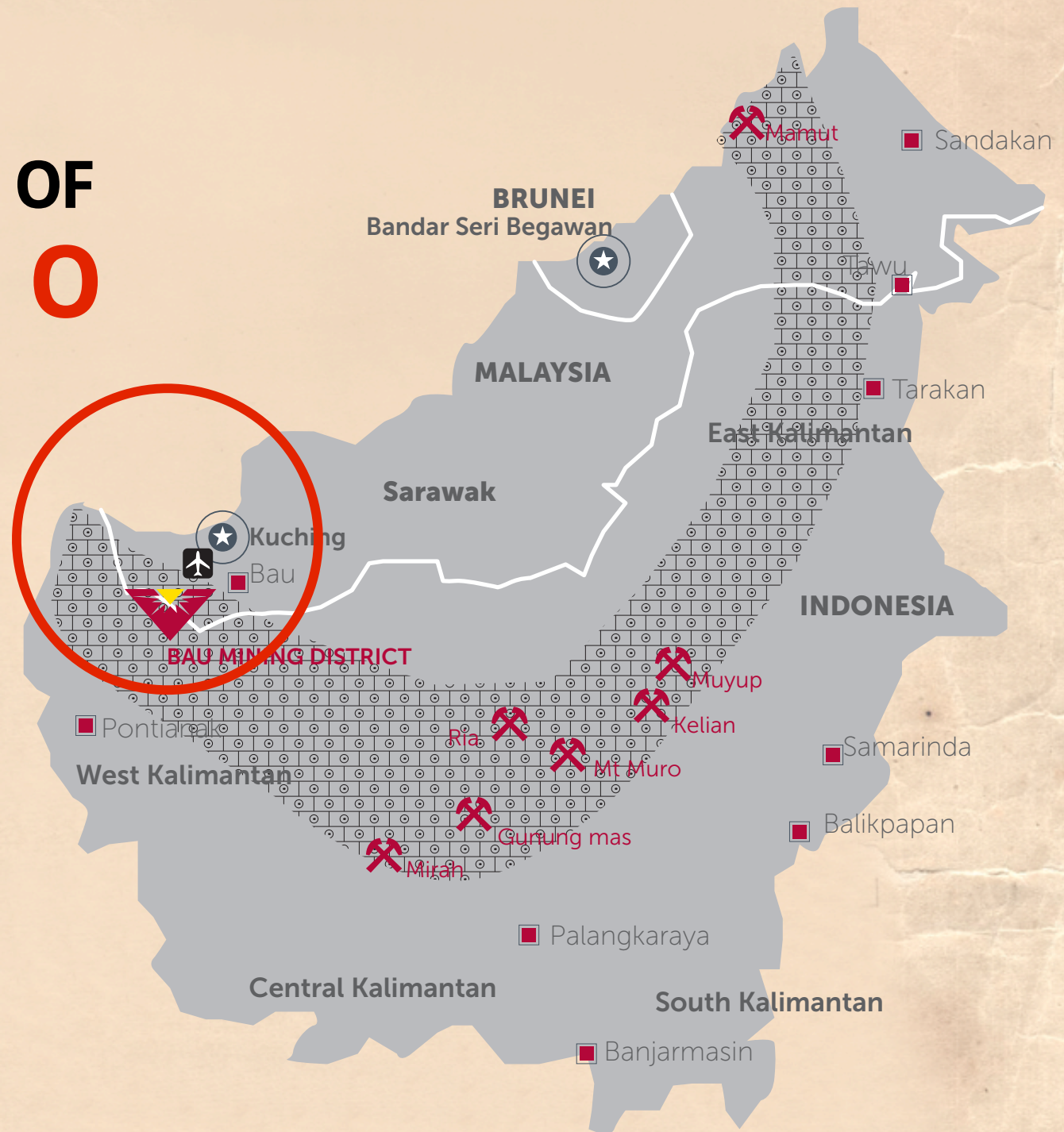
**BAU IS CARLIN STYLE**

# COMPARISON: BAU CENTRAL MINERALIZATION TREND V NORTH CARLIN TREND



# ON THE ISLAND OF BORNEO

## BAU DISTRICT





IN THE VERY FAVORABLE MINING ZONE OF

# EAST MALAYSIA

★ 0% Gold Royalty

★ Favorable tax regime

★ Superb local infrastructure

★ English language

# BAU DISTRICT

## A LITTLE HISTORY



Chinese Gold  
Miners circa  
1840

**Bau was first mined in the early 1800s by the Chinese**

**Bau's Carlin style deposits have been documented by the USGS (United State Geo Survey).**

**Over 3,000,000 Ozs of gold have been mined, all of it close to surface.**

**Along with gold and copper Bau was known as a depository of Antimony (Rare earth Mineral)**

# BAU

## Just the facts.

★ 2.4 Million Ounces existing resource

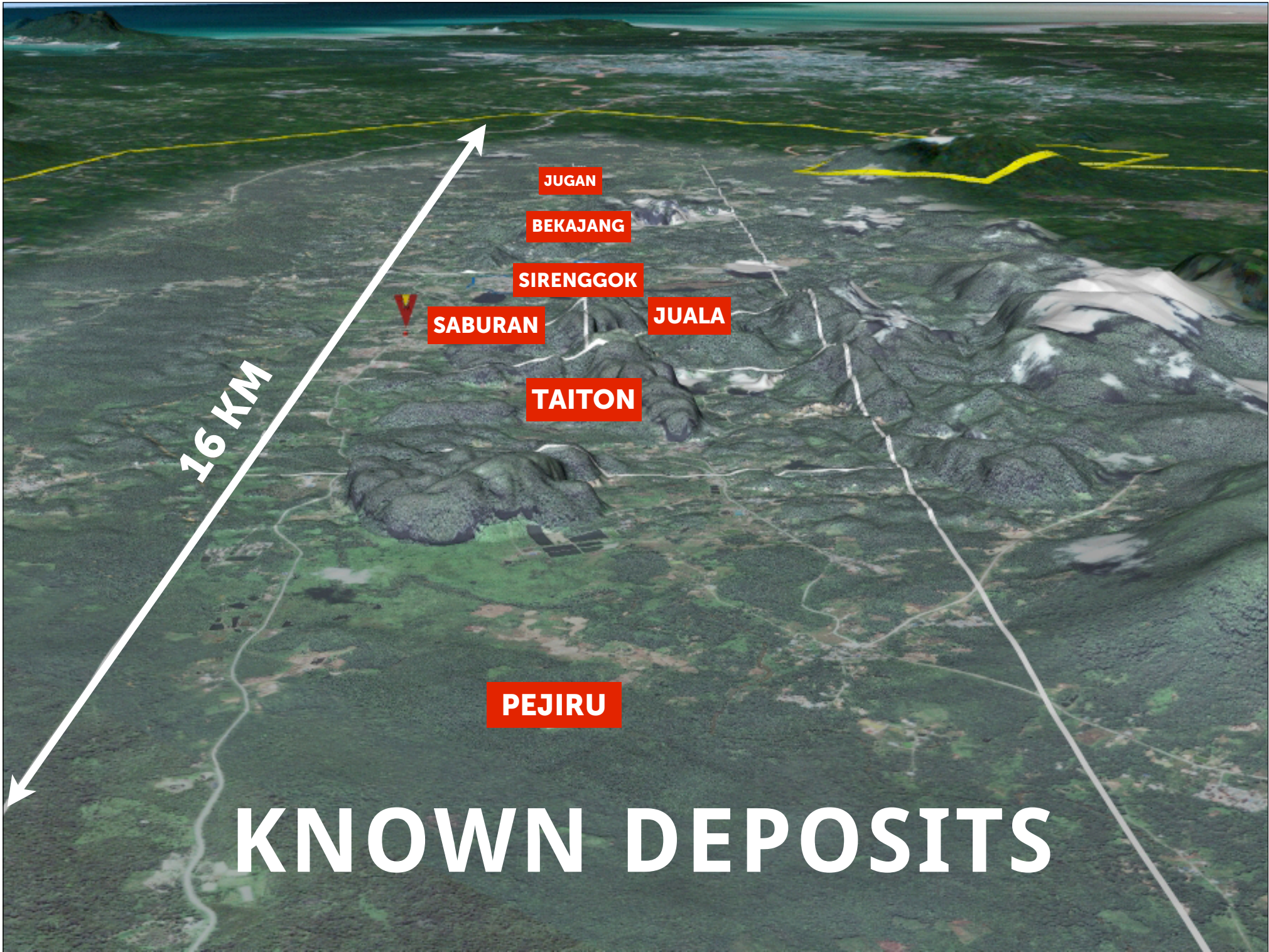
★ 83.25% OYM ownership increasing to 93.55%

★ 1400 Sq Km of mining tenement

★ Multiple deposits same style as the Carlin Trend, Nevada

★ Solid local infrastructure

★ Huge resource of historic mining data



# BAU DISTRICT

## WORK TO DATE

★ Completed 26,000 Metres of diamond drilling (ongoing)

★ Installed independent Assay lab on site (SGS)

★ Confirmed depth models in several target zones

★ Reprocessed historic DIGHEM data over several sectors

★ Increased resource in several target zones

**JUGAN**

**BEKAJANG**



Phase 1 of  
production

JUGAN  
SECTOR

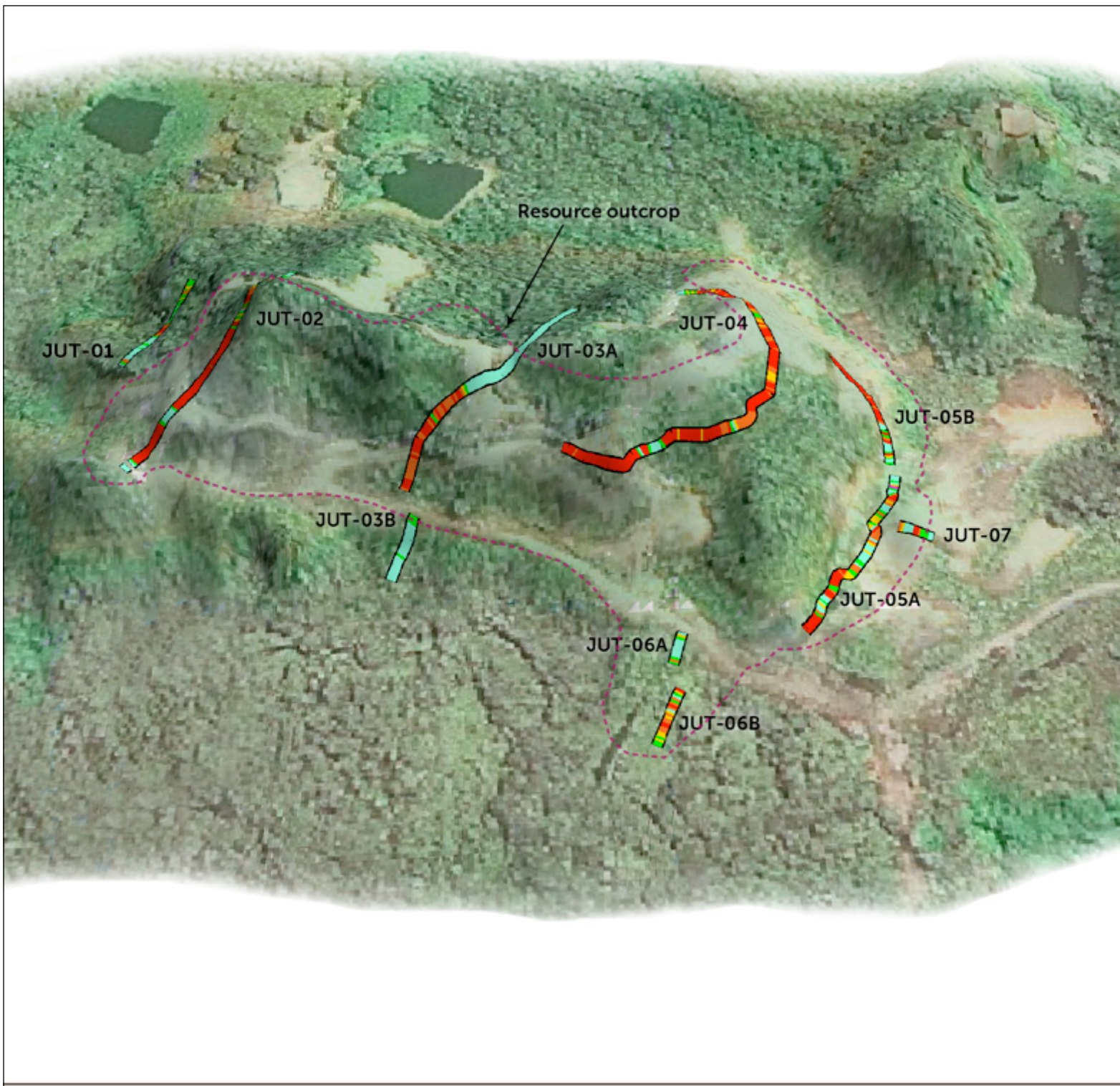
★ Current resource 563,000 Ozs

★ Target of + 1,000,000 Ozs

★ Amenable to open pit development







★ Large CDI anomaly beyond existing ore body

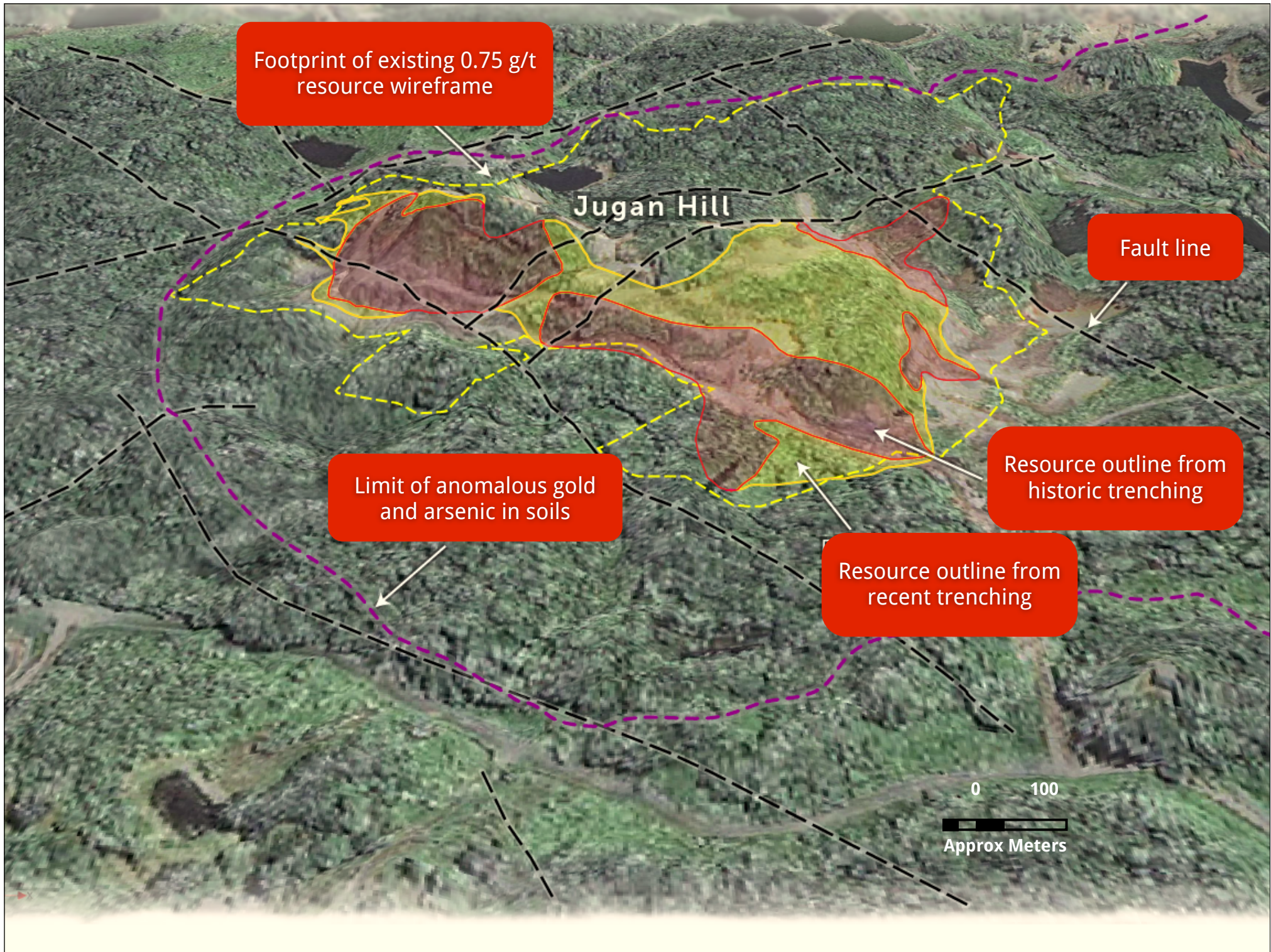
★ Near surface deposit, open ended



**Legend**

Trench Assay

-  over 10 g/t Au
-  1 - 10 g/t Au
-  0.5 - 1 g/t Au
-  0.3 - 0.5 g/t Au
-  0.1 - 0.3 g/t Au
-  < 0.1 g/t Au







Jugan Deposit Outcrop

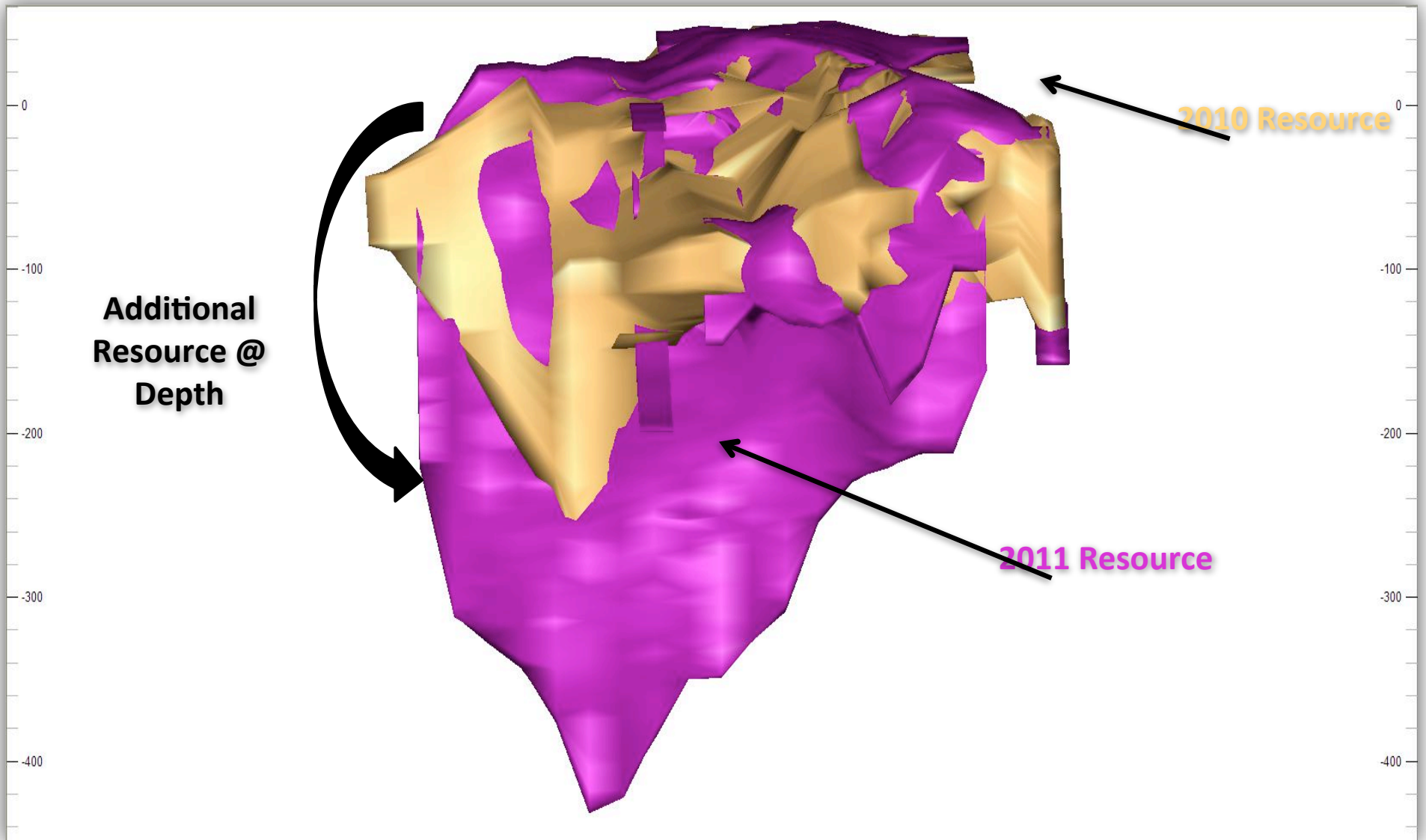
Surface projection of current  
resource wireframe

Surface extent of associated  
gold-arsenic geochemical  
anomaly (currently being  
explored)

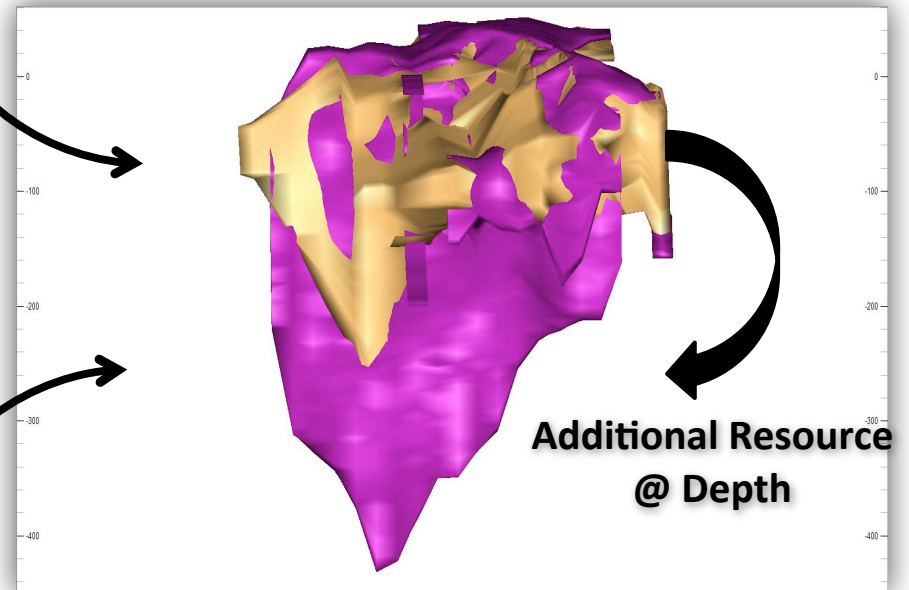
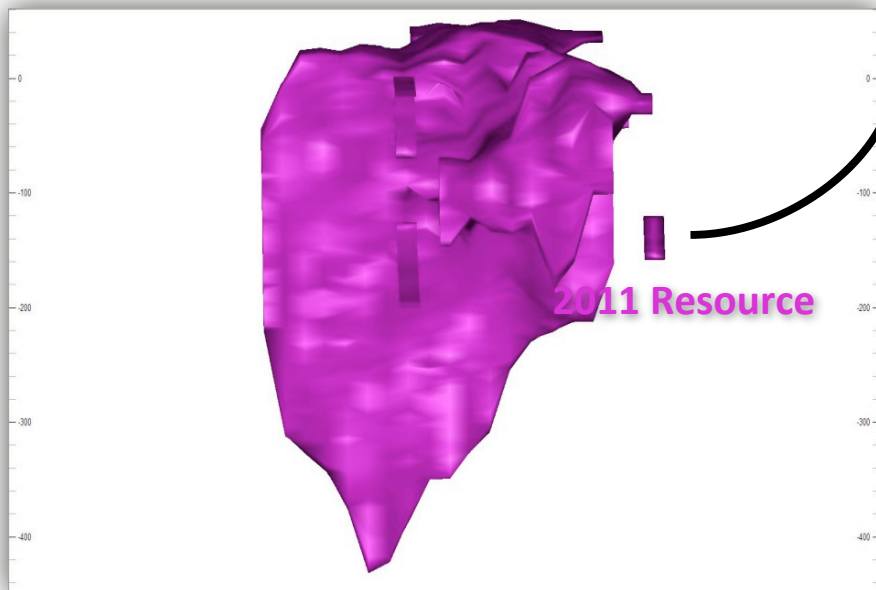
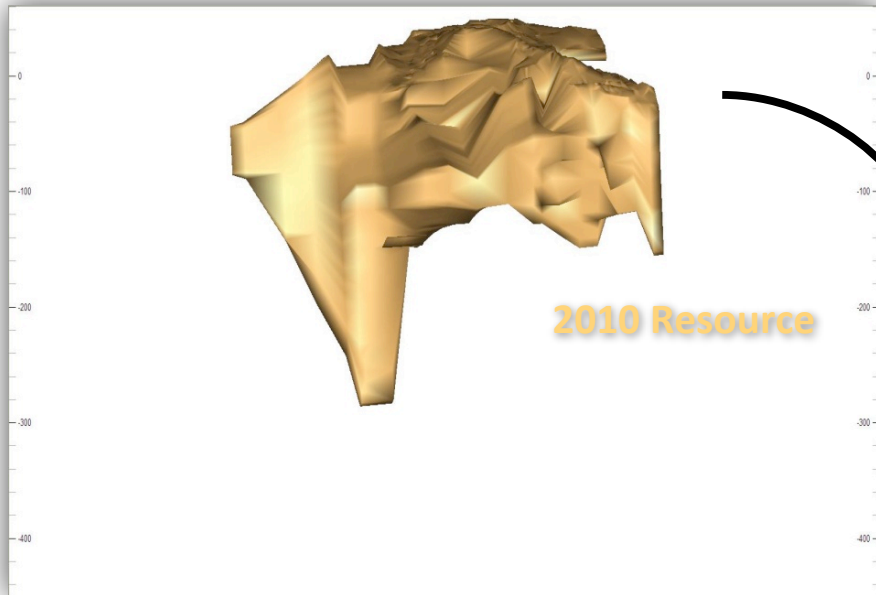
# JUGAN EAST

## SOIL Au - As ANOMALY

# JUGAN RESOURCE



# JUGAN RESOURCE EXPANSION



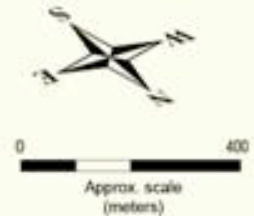
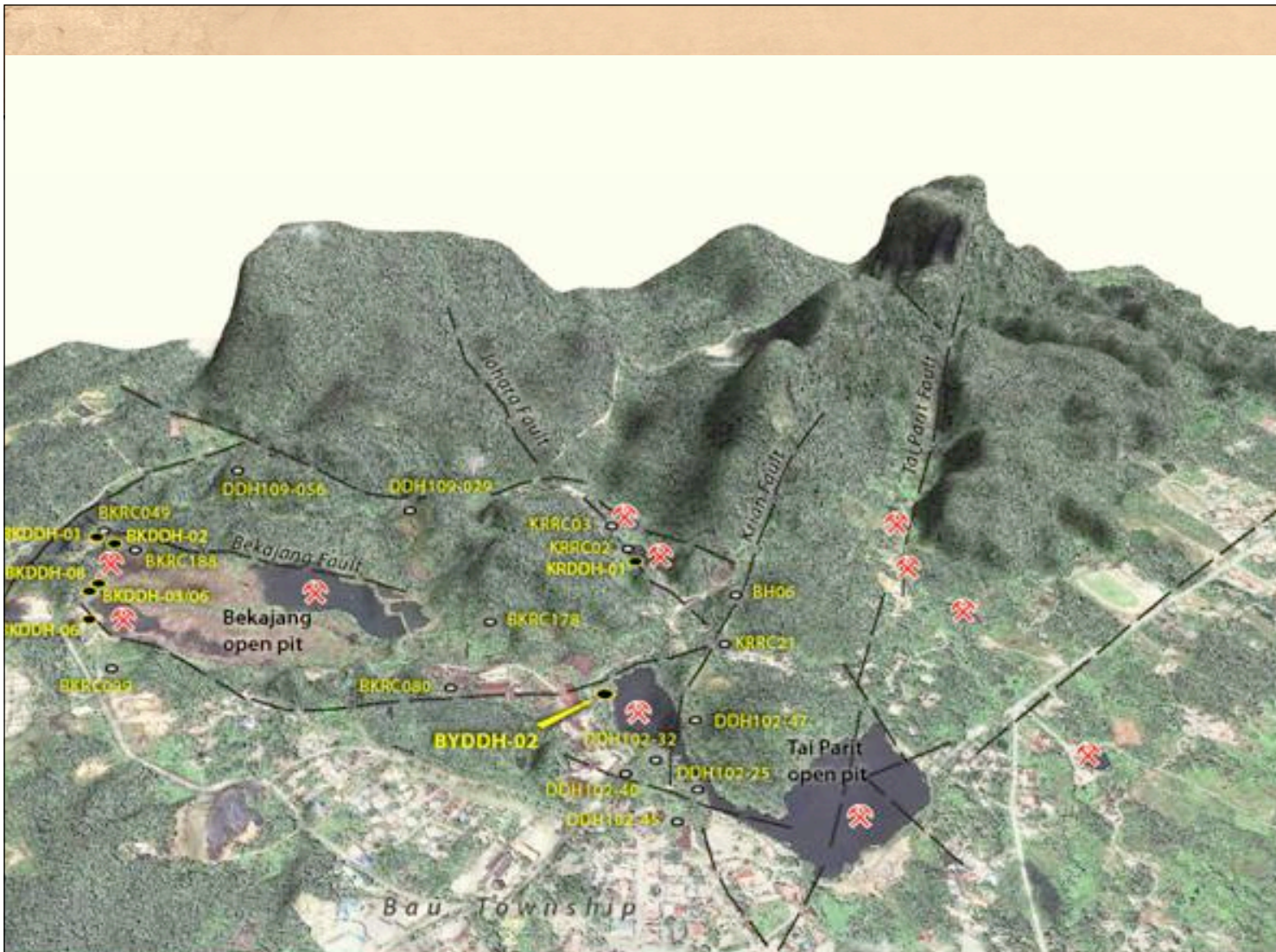
Phase 2.....▲

# BEKAJANG S E C T O R

★ Current resource 599,600 Ozs

★ Near surface deposits open ended at depth

★ Targeting large well-defined zones beneath old open pits



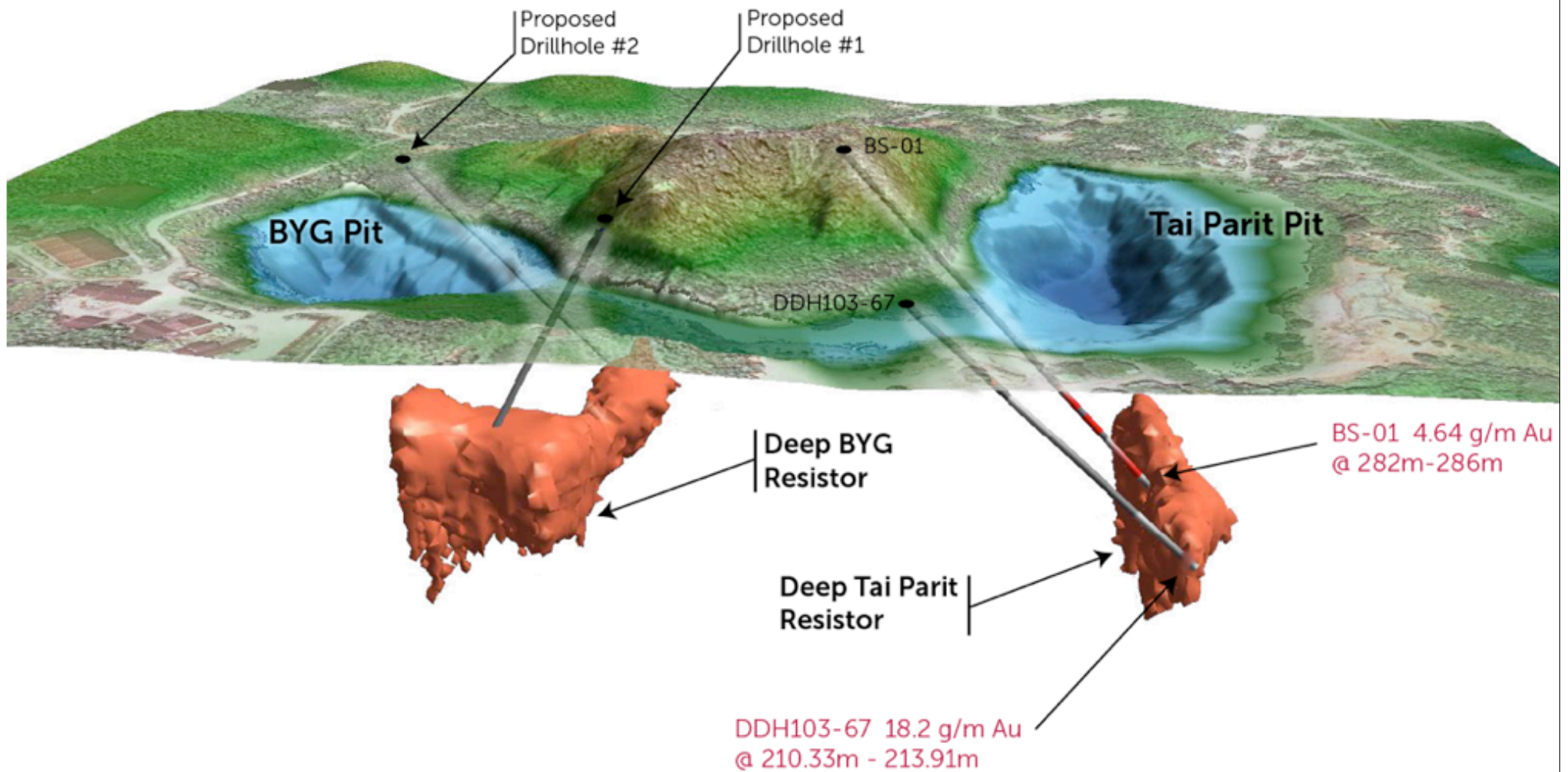
**Legend**

- Olympus drillholes
- Old drillholes
- ⊠ Historic mine site
- Fault

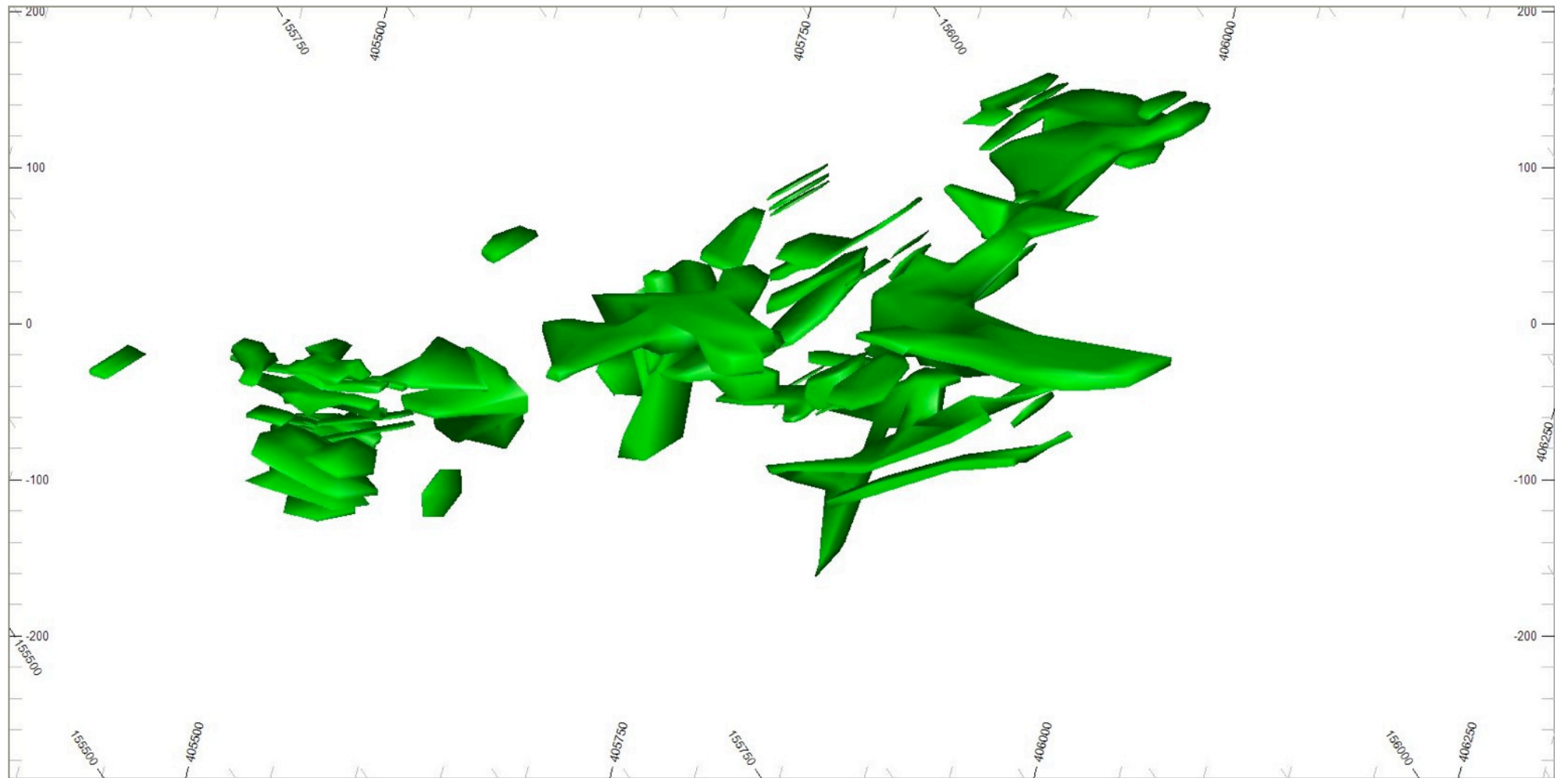
| Drill Hole ID | Thickness (m) | Grade (g/t Au) | Drill Hole ID | Thickness (m) | Grade (g/t Au) | Drill Hole ID | Thickness (m) | Grade (g/t Au) |
|---------------|---------------|----------------|---------------|---------------|----------------|---------------|---------------|----------------|
| BYDDH-02      | 40.00         | 4.79           | KRDDH-01      | 3.00          | 5.43           | KRRC02        | 46.00         | 3.98           |
| including     | 20.50         | 6.91           | BKRC049       | 13.00         | 7.70           | KRRC03        | 12.00         | 2.13           |
| including     | 2.50          | 18.64          | BKRC080       | 10.00         | 2.11           | KRRC21        | 28.00         | 5.38           |
| BKDDH-01      | 5.00          | 2.89           | BKRC099       | 9.00          | 18.61          | DDH102-25     | 31.85         | 8.80           |
| BKDDH-02      | 2.10          | 11.73          | BKRC178       | 12.00         | 8.87           | DDH102-32     | 14.00         | 4.49           |
| BKDDH-03      | 25.90         | 8.13           | DDH102-47     | 10.90         | 4.65           | DDH102-40     | 13.80         | 2.73           |
| BKDDH-06      | 17.00         | 12.02          | BKRC188       | 12.00         | 3.01           | DDH102-45     | 11.90         | 4.87           |
| BKDDH-08      | 8.40          | 16.90          | BH06          | 1.98          | 4.14           | DDH109-029    | 23.30         | 7.89           |
|               |               |                |               |               |                | DDH109-056    | 11.50         | 22.03          |

# BEKAJANG

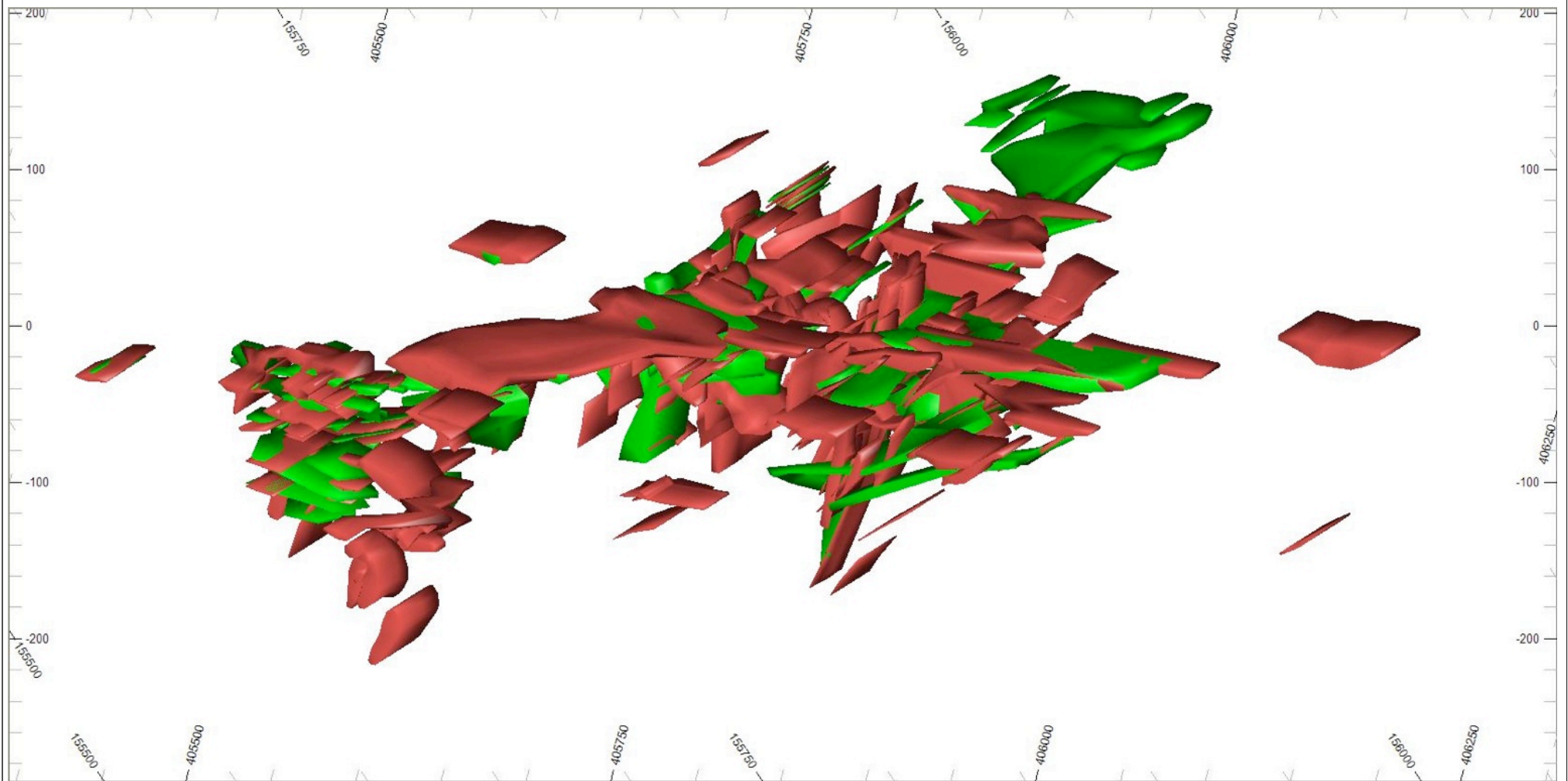
# Bekajang Sector - CDI Anomaly .



# BEKAJANG RESOURCE - 2010



# CURRENT BEKAJANG RESOURCE





# BAU DISTRICT

## production TIMELINE



**2011**

**2012**

**2013**

**2014**

Complete drilling of initial zones

Commence Feasibility study

Confirm resource increase at Jugan sector

Q2 Complete Metallurgical studies

Q3 - Complete financing if required

Q3 - 4 Plant design. Pre-order equipment

Plant build

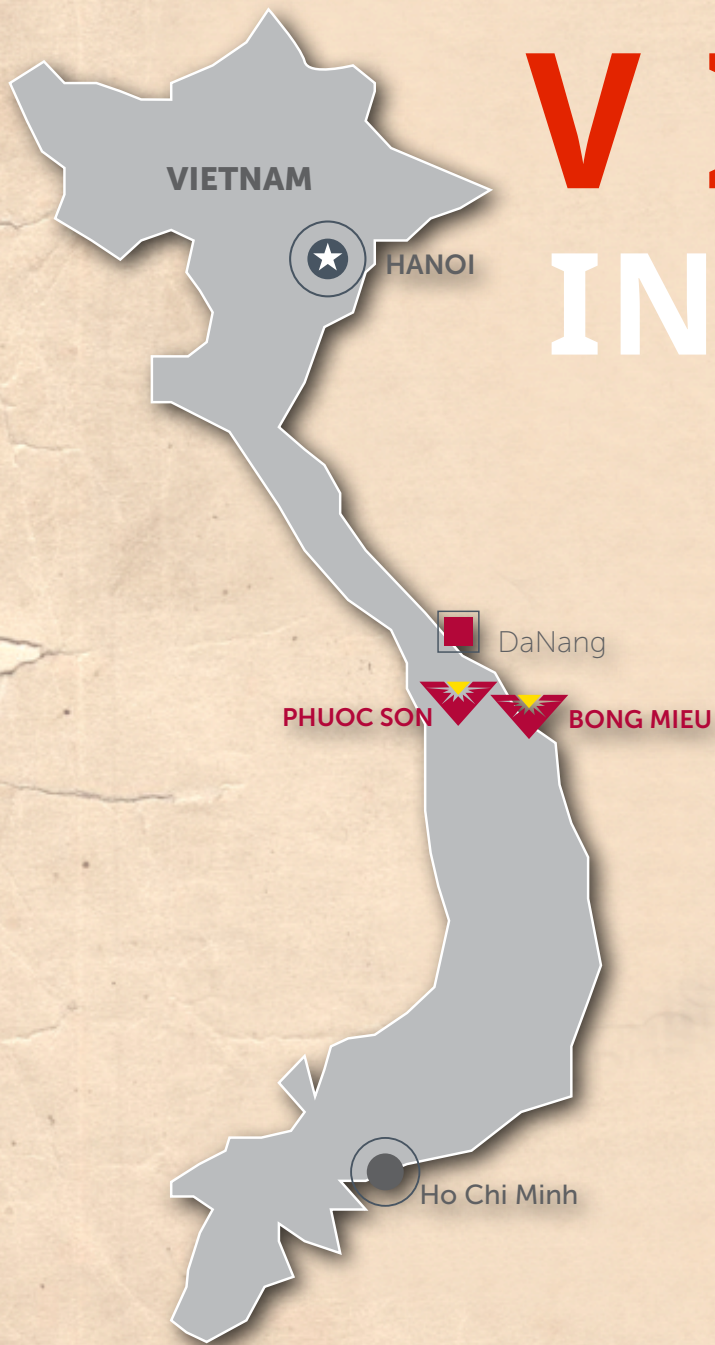
Continue exploration drilling

Q 1 Plant testing

Q 3 Phase 1 Production ramp up

Concurrent: Drilling continues at other zones

Initial production targets @ 100,000 Oz's per year Leading to phase 2 by 2016 @ 200,000 Oz's per year



# VIETNAM IN PRODUCTION

★ Two mines in operation

★ Production of 42,868 Oz in 2011

★ Target 65,000 Ozs 2012

★ Providing cash flow



# PHUOC SON OPERATION

★ Commissioned 2011

★ High recovery rates

★ State of the art plant



# BONG MIEU OPERATION

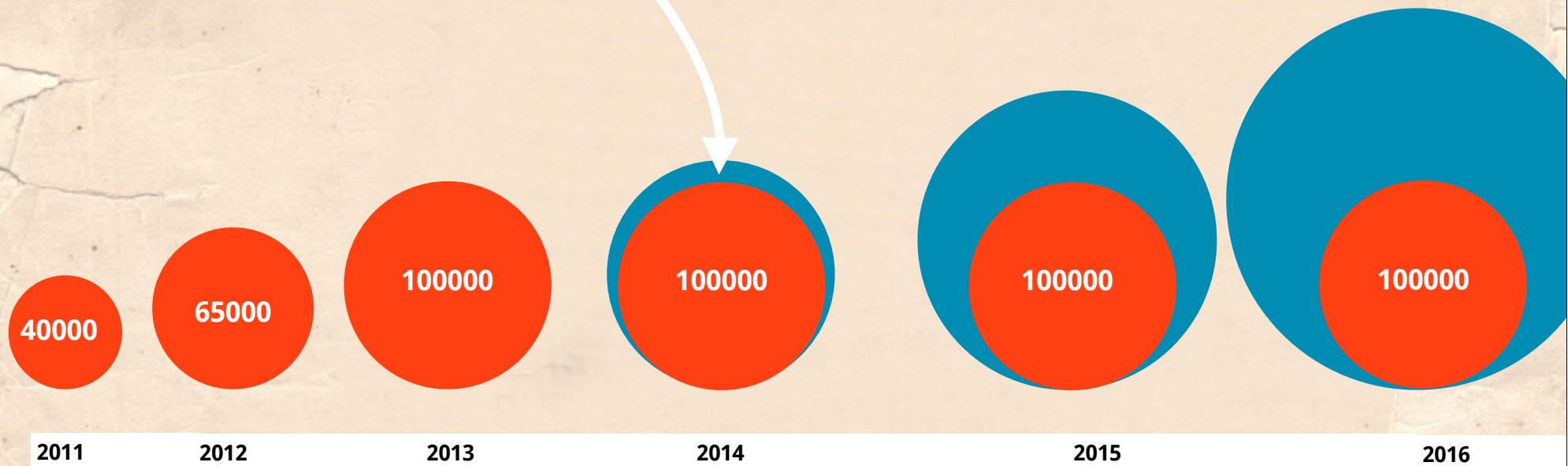
★ Commissioned 2006

★ Open pit and underground

★ Expanding production 2012

# PRODUCTION FORECAST

BAU comes online



\* Projected production growth subject to timely grant or renewal of appropriate licenses.  
\* Capex and mine development forecasts are subject to change depending on feasibility study.

**THE BLUE SKY**

**EXPLORATION STORY**

**PHILIPPINES**

# C A P C A P O EXPLORATION

★ Due diligence drilling intersects significant gold and copper

★ Rights to earn up to 60% (with affiliates & subject to Philippine mining laws)

★ Known to sit within a highly mineralized area

★ Gold and copper potential

# CAPCAPO

# PHILIPPINES

Far Southeast  
9.2 million Oz

Teresa 1.3 Million Oz

Didipio 1.1+ Million Oz

Baguio Mankayan  
~ 60 Million Oz

Rapu Rapu 0.5 Million Oz

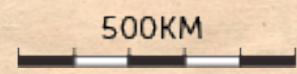
Aroroy 2.1 Million Oz

Boyongan 9.6 Million Oz

Tampakan 7.2 Million Oz

South China Sea

Sulu Sea





# C A P C A P O INTERCEPTS

| Hole ID     | M    | M   | M     | g/t  | %      | g/t    |
|-------------|------|-----|-------|------|--------|--------|
|             | FROM | TO  | WIDTH | GOLD | COPPER | SILVER |
| DDH 07 -09  | 0    | 94  | 94    | 1.49 | 0.31   | 5.59   |
| including   | 0    | 43  | 43    | 2.65 | 0.23   | 7.12   |
| DDH 07 10   | 41   | 82  | 41    | 2.07 | 0.60   | 7.75   |
| or          | 41   | 75  | 34    | 2.43 | 0.67   | 8.93   |
| including   | 45   | 51  | 6     | 3.33 | 1.45   | 26.48  |
| and         | 57   | 67  | 10    | 4.02 | 1.05   | 8.46   |
| DDH 07-11   | 47   | 94  | 47    | 1.53 | 0.35   | 2.40   |
| or          | 47   | 74  | 27    | 2.55 | 0.55   | 3.49   |
| including   | 51   | 67  | 16    | 4.05 | 0.78   | 4.81   |
| DDH 07 - 12 | 87   | 115 | 28    | 3.06 | 0.67   | 2.53   |
| including   | 94   | 112 | 18    | 4.43 | 0.91   | 3.38   |

# CASH & COSTS

January 2012

Cash cost excl Royalty per Oz (consolidated)

Cash on hand 2012

Costs - US\$ ,000

2011 - US\$ 637

2012 - US\$ 499

US \$22.7M\*

**Exploration & Feasibility**

2011 - \$6,957

2012 - \$11,906

**Debt/Interest**

2011 - \$3,883

2012 - \$4,289

**Debt/Principal**

2011 - \$8,827

2012 - \$12,338

\*Cash & Gold Equivalent

Principal is repaid in oz 7,050oz to be paid in 2012

Figures are US\$ ,000

# SHARE STRUCTURE

January 2012

|  | <b>On issue</b> | <b>Converts to common shares</b> |
|--|-----------------|----------------------------------|
| Common Shares  | 380,593,907     | 380,593,907                      |
| *Options (CAD0.54)   | 35,278,979      | 35,278,979                       |
| 9% CAD convertible notes                                   | 12,709,942      | 25,419,883                       |
| 8% CAD convertible notes                                   | 15,000,000      | 30,000,000                       |
| 8% USD convertible notes                                   | 14,600,000      | 28,627,451                       |
| *Warrants on issue (CAD0.43)                               | 29,719,195      | 44,432,885                       |
| *Agent warrants  | 9,787,517       | 9,787,517                        |
| *Gold loan warrants each to<br>acquire 3,470 common shares | 2,196           | 7,620,120                        |
| Fully diluted  |                 | 561,760,517                      |

\* Note all options and warrants have the ability to be converted under a cashless method which would result in a lesser number of ordinary shares being issued on exercise

# PEER GROUP: MARKET VALUES

OYM Share price CAD\$0.355 - Jan. 25, 2012

## MARKET VALUES Jan. 25, 2012

| Company        | Enterprise Value | Reserve    | Resource   | EV Reserve | EV Resource |
|----------------|------------------|------------|------------|------------|-------------|
|                | US\$ M           | M oz       | M oz       | US\$/oz    | US\$/oz     |
| Archipelago    | 677              | 1.0        | 2.8        | 694        | 236         |
| Medusa         | 1,029            | 0.5        | 2.6        | 2,050      | 394         |
| Kingsgate      | 1,032            | 2.8        | 9.7        | 375        | 107         |
| CGA Mining     | 759              | 3.0        | 7.8        | 250        | 98          |
| Oceana         | 628              | 4.7        | 11.6       | 133        | 54          |
| Kingsrose      | 354              | 0          | 0.5        |            | 747         |
| <b>Average</b> |                  |            |            | <b>700</b> | <b>273</b>  |
| <b>Olympus</b> | <b>157</b>       | <b>0.2</b> | <b>3.5</b> | <b>970</b> | <b>46</b>   |

# MARKET VALUES TO PRODUCTION

OYM Share price CAD\$0.355 - Jan. 25, 2012

| Company        | GOLD PRODUCTION (k oz) |           |           |            | ENTERPRISE VALUES TO PRODUCTION (EV/oz in US\$) |              |              |              |
|----------------|------------------------|-----------|-----------|------------|---|--------------|--------------|--------------|
|                | 2010                   | 2011      | 2012      | 2013       | 2010  | 2011         | 2012         | 2013         |
| Archipelago    |                        | 65        | 155       | 155        |   | 10,265       | 4,305        | 4,305        |
| Medusa         | 102                    | 102       | 100       | 120        | 10,088  | 10,088       | 10,289       | 8,574        |
| Kingsgate      | 134                    | 130       | 260       | 360        | 7,702   | 7,940        | 3,970        | 2,867        |
| CGA Mining     | 150                    | 190       | 210       | 300        | 5,060   | 3,994        | 3,614        | 2,530        |
| Oceana         | 268                    | 253       | 230       | 330        | 2,341   | 2,480        | 2,728        | 1,902        |
| Kingsrose      | 0                      | 45        | 65        | 77         |   | 7,864        | 5,444        | 4,595        |
| <b>Average</b> |                        |           |           |            | <b>5,298</b>                                    | <b>7,105</b> | <b>5,058</b> | <b>4,159</b> |
| <b>Olympus</b> | <b>33</b>              | <b>43</b> | <b>65</b> | <b>105</b> | <b>4,773</b>                                    | <b>3,662</b> | <b>2,423</b> | <b>1,184</b> |

# **...AND HERE'S WHY**

## **OLYMPUS PACIFIC**

- **Proven production record**

- **Undervalued in peer group**

- **Highly experienced team**

- **Phase 1 Production for BAU 2014. Projected minimum ten year mine life**

- **Plans to bring production to beyond + 200,000 Ozs per annum**

- **Huge upside potential for BAU & the Philippines**

### Forward Looking Statements

This presentation by Olympus Pacific Minerals Inc. ("Olympus") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as goals intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 or Canadian securities legislation. These statements are necessarily based upon a number of assumptions and estimates that, while considered reasonable by us, are subject to significant risks, uncertainties and contingencies, many of which are beyond our control. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services or in currency markets, problems associated with exploration, development and mining operations, changes in legal, social or political conditions in the jurisdictions where Olympus operates, lack of appropriate funding and other risk factors, as discussed in Olympus' filings with Canadian and United States securities regulatory agencies. These filings are available by visiting the Securities and Exchange Commission's web site [www.sec.gov](http://www.sec.gov) or Olympus Pacific Minerals Inc.'s web site at [HYPERLINK "http://www.olympuspacific.com" www.olympuspacific.com](http://www.olympuspacific.com). Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. All statements, other than statements of historical fact, are forward-looking statements. When used, words like "anticipates", "expects", "believes", "forecasts", "projects", "estimates", "seeks", "plans", "intends" and similar expressions are intended to identify forward-looking statements designed to fall within securities laws' safe harbors for forward-looking statements. Olympus cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made and should not be construed as a guarantee of future performance. Olympus disclaims any obligation to subsequently update or revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. This presentation and the information contained herein do not constitute an offer or a solicitation of an offer for sale of any securities. None of the information contained herein is intended to be, and shall not be deemed to be, incorporated into any of Olympus' or its affiliates' securities related filings or documents. We Seek Safe Harbor.

### Qualified Person

Unless otherwise noted, the technical information in this presentation has been prepared and/or reviewed by Mr. Rod Murfitt, Chief Geologist of Olympus Pacific Minerals Inc., who is our Qualified Person as defined in National Instrument 43-101 of the Canadian Securities Administrators. The Company employs a quality control program to ensure best practices in sampling and analysis of drill core and rock samples. Mr. Murfitt reviews all assay results prior to public release.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss, and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred resources will be converted to measured and indicated categories through further drilling, or into mineral reserves once economic considerations are applied.

### JORC

Scientific or technical information in this presentation has been prepared under the supervision of Rod Murfitt, Chief Geologist for Olympus and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Murfitt has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Murfitt consents to the inclusion in this presentation of the information, in the form and context in which it appears.

The resource figures for the Bau Gold Property have been prepared by Mr Graeme Fulton of Terra Mining Consultants Ltd and Mr Murray Stevens of Stevens and Associates, both of whom are members of the Australasian Institute of Mining and Metallurgy (AusIMM) and are Competent Persons, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code) and National Instrument 43-101 of the Canadian Securities Administrators. Both Mr Fulton and Mr Stevens consent to the inclusion in this report of the information that they have compiled in relation to the Bau Gold Property, in the form and context in which it appears.

# OLYMPUS PACIFIC

Setting our Sights on Southeast Asia

TSX & ASX: OYM, OTCQX: OLYMF, FSX: OP6