

Olympus Pacific Minerals



Forward Looking Statements

This presentation by Olympus Pacific Minerals Inc. ("Olympus") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as goals intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 or Canadian securities legislation. These statements are necessarily based upon a number of assumptions and estimates that, while considered reasonable by us, are subject to significant risks, uncertainties and contingencies, many of which are beyond our control. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services or in currency markets, problems associated with exploration, development and mining operations, changes in legal, social or political conditions in the jurisdictions where Olympus operates, lack of appropriate funding and other risk factors, as discussed in Olympus' filings with Canadian and United States securities regulatory agencies. These filings are available by visiting the Securities and Exchange Commission's web site www.sec.gov or Olympus Pacific Minerals Inc.'s web site at [HYPERLINK "http://www.olympuspacific.com" www.olympuspacific.com](http://www.olympuspacific.com). Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. All statements, other than statements of historical fact, are forward-looking statements. When used, words like "anticipates", "expects", "believes", "forecasts", "projects", "estimates", "seeks", "plans", "intends" and similar expressions are intended to identify forward-looking statements designed to fall within securities laws' safe harbors for forward-looking statements. Olympus cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made and should not be construed as a guarantee of future performance. Olympus disclaims any obligation to subsequently update or revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. This presentation and the information contained herein do not constitute an offer or a solicitation of an offer for sale of any securities. None of the information contained herein is intended to be, and shall not be deemed to be, incorporated into any of Olympus' or its affiliates' securities related filings or documents. We Seek Safe Harbor.

Qualified Person

Unless otherwise noted, the technical information in this presentation has been prepared and/or reviewed by Mr. Rod Murfitt, Chief Geologist of Olympus Pacific Minerals Inc., who is our Qualified Person as defined in National Instrument 43-101 of the Canadian Securities Administrators. The Company employs a quality control program to ensure best practices in sampling and analysis of drill core and rock samples. Mr. Murfitt reviews all assay results prior to public release.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss, and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred resources will be converted to measured and indicated categories through further drilling, or into mineral reserves once economic considerations are applied.

JORC

Scientific or technical information in this presentation has been prepared under the supervision of Rod Murfitt, Chief Geologist for Olympus and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Murfitt has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Murfitt consents to the inclusion in this presentation of the information, in the form and context in which it appears.

The resource figures for the Bau Gold Property have been prepared by Mr Graeme Fulton of Terra Mining Consultants Ltd and Mr Murray Stevens of Stevens and Associates, both of whom are members of the Australasian Institute of Mining and Metallurgy (AusIMM) and are Competent Persons, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code) and National Instrument 43-101 of the Canadian Securities Administrators. Both Mr Fulton and Mr Stevens consent to the inclusion in this report of the information that they have compiled in relation to the Bau Gold Property, in the form and context in which it appears.

OLYMPUS PACIFIC MINERALS

SE ASIA

VIETNAM

MALAYSIA

PHILIPPINES

TSX:OYM ASX:OYM OTCQX:OLYMF



OLYMPUS
PACIFIC MINERALS

Board of directors

David Seton - Executive Chairman

Mr. Seton's experience in the mining industry spans 30 years and includes mine discoveries and development in Africa, Australasia and Asia as well as corporate activities in Australasia and North America. He is a lawyer by training but has spent the majority of his working career building successful mining companies.

Jon Morda - Audit Chair

A chartered accountant with more than 21 years mining experience. Former CFO of Alamos Gold Inc.
Chairman of the Olympus Audit Committee.

Les Robinson - Governance Chair

Over 21 years experience in the financial markets sector.

Recently a senior manager with one of Australia's leading banks where he specialised in corporate and institutional advisory work.

Holds a Bachelor of Commerce (Honours) degree

Kevin Tomlinson - Deputy Chair & Lead independent

A Canadian mining professional with over 30 years of international experience

Holds an M.Sc. degree in structural geology

Has extensive equity capital markets, advisory and merger and acquisitions experience in North and South America, the UK, Europe and Australasia.

Senior management

John Seton - CEO

John Seton has extensive experience in the resources sector and corporate management. Mr. Seton is a former President of Olympus, former chairman of Summit Resources Limited and past Chairman of the Vietnam/New Zealand Business Council and holds or has held a number of directorships in companies listed on the Australian Stock Exchange, Toronto Stock Exchange and New Zealand Stock Exchange.

Jane Bell - CFO

Ms. Bell has over 25 years of experience in a range of corporate finance, regulation and governance disciplines both locally and internationally, more recently within the gold sector. Prior to being with Olympus Ms Bell was CFO of Zedex Minerals Limited an ASX listed gold explorer. Jane has in conjunction with her finance roles been the Company Secretary for several companies and has for 20 years served on or reported to corporate Boards. Ms Bell holds a Bachelor of Commerce degree from Lincoln University and obtained her CA designation with the NZ institute of Chartered Accountants in 1989.

Charles Barclay - CTO

Charles Barclay is a British mining veteran with more than forty years of international experience. Charles emigrated to South Africa in 1970 where he worked on three of the Witwatersrand mines being promoted to manager. In 1990 he accepted the position, as Mine Manager with Emperor Mines where he converted the Vatukoula Mine back to an underground operation and then became General Manager/COO. He joined Olympus in 2006 as Country Manager, Vietnam, and later became Chief Operating Officer. As Chief Operating Officer Charles commissioned two underground gold mines in central Vietnam; Bong Mieu in 2006 and Phuoc Son in 2011.

Paul Seton - COO

Paul Seton has been involved in Vietnam related investment and resources since 1991. A former resident of Hanoi as executive director for NZ listed Iddison Group Vietnam Limited, Mr Seton has been responsible for negotiating a number of investment and exploration or mining licences in Vietnam. He holds or has held directorships in and has been Chairman of a number of Vietnam licensed joint venture enterprises.

Key management

Rod Murfitt - Group Exploration manager

Mr. Murfitt is a geologist with more than 31 years mineral exploration and mining experience in southwest Pacific and Southeast Asian countries. Mr. Murfitt holds a Bachelor of Science (Geology) from University of Auckland, New Zealand and is a long standing member of the Australasian Institute of Mining and Metallurgy. He has held senior management roles with a number of exploration, mining and consultant companies in New Zealand and Australia. Rod was initially responsible for leading the exploration teams that brought the Bong Mieu and Phuoc Son properties from discovery through advanced exploration up to development stage. Rod has been leading teams on other major exploration projects, including the Bau Gold Project in Sarawak, which is now similarly reaching preliminary mining assessment stage.

Erik Devuyst - Chief metallurgist

Dr. Erik Devuyst received his Ph.D in Hydro metallurgy in 1973 and his post doctorate; Insoluble Anodes in 1975. He joined Inco and later became Manager, Vice President of Inco's Tech Cyanide Destruction Business responsible for test work, engineering and commissioning over 80 cyanide destruction plants worldwide for the gold industry.

Graeme Fulton - Bau project engineer

Mr. Graeme Fulton (BSc Hons Mining and Petroleum Engineering) has more than twenty years experience in mining and information systems. He has worked for French-Kier on their Benbain Opencast coal mine (UK); Anglo American Corporation at Vaal Reefs Gold Mine, Premier Diamond Mine and Springbok Colliery in South Africa; and as Senior Mining Engineer for Avgold on the development of a new deep-level gold mine, Target. He has extensive experience in mining information systems, having worked at Andersen Consulting, Intertech Systems and Datamine on information systems for mining, petroleum and manufacturing companies as well as mining software development, GIS and mapping. Additionally, he has extensive experience in geological, mining and quarrying consultancy projects over a wide range of minerals and deposits both locally and internationally.

Noel Mejia - Group plant manager

A professional metallurgical engineer with 18 years' work experience in gold and base metal mining industries with Olympus Pacific Minerals Vietnam, Goldcorp Ltd, Vale Inco and XStrata. Member of the Professional Engineers Ontario, Canada, (PEO) association since 1998. Managed project teams to execute construction of capital and operating mill projects, including ramp-up and commissioning. Expertise in process engineering, grinding circuit optimization, experienced in process control, material balance, Met Expert System, statistical analysis and developing process models. Geotechnical background with knowledge in soil mechanics, hydrology and water chemistry.

Share structure

May 2012

	On issue	As converted
Common Shares	378,830,186	378,830,186
Warrants & Options	77,641,666	99,973,280
Convertible notes	42,309,942	84,047,334
Fully diluted		563,875,843

Loans & debt

Convertible Notes	Issued	Maturity	Interest	Units	Face Value CAD	Face Value USD	Conversion	Shares on Conversion
9% CAD Notes	May 26, 2010	May 26, 2014	9%	12,709,942	10,676,355		NZ\$0.42	25,419,893
8% CAD Notes	April 29, 2011	April 29, 2015	8%	150	15,000,000		NZ\$0.50	30,000,000
8% USD Notes	May 6, 2011	May 26, 2015	8%	14,600,000		14,600,000	NZ\$0.51	28,627,451
Gold Loan	Delivery ounces	Principal value of delivery	Principal Balance					
Nov/30/2012	3900	NZ\$4,680,000	NZ\$4,680,000					
May/31/2013	3900	NZ\$4,680,000	NZ\$0					

Cash & costs

CY 2012 Cash cost Oz incl royalties

2011 - US\$ 835

2012 - US\$ 810 (forecast)

CY 2012 Exploration & Feasibility

Spent

\$5,751

To spend

\$5,538

CY 2012 Loan Interest

Spent

\$2,189

To spend

\$2,039

Cash on hand
US \$4.7m*

CY 2012 Loan Principal

Spent

\$5,198

To spend

\$6,434

Principal is repaid in oz 7,800oz remains to be paid
by 31 May 2013

Figures are US\$,000

*Cash & Gold Equivalent 31 May 2012



Regional map

South East Asia



- ↑ N
- Olympus Property
- ▲ Gold/Copper Mine
- ★ Capital City



Operations

Past, Present & future

Production

- Built two gold mines in Vietnam
- Production – 65,000 oz – 2012
- Production – 80,000– 100,000 oz – 2013 (est)
- EBT 2012 – \$39 Million (Forecast)

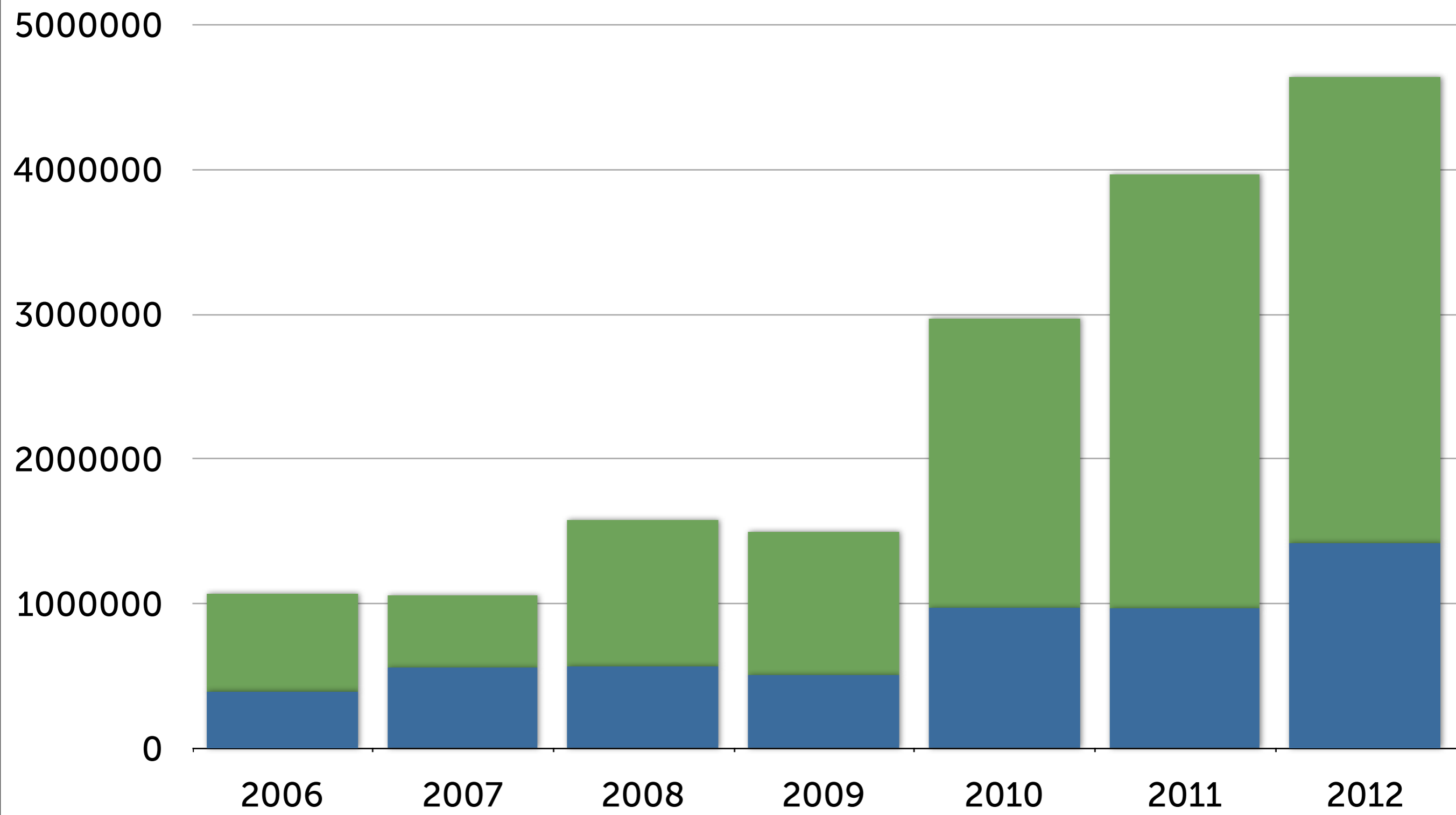
Exploration

- Bau (E Malaysia) – 3.02M oz NI 43-101/JORC
- Vietnam – 1.5M oz NI 43-101/JORC
- Philippines – 94 m @ 1.5 g/t Au, 0.3% Cu

Feasibility

- Feasibility for E. Malaysia (Bau project)

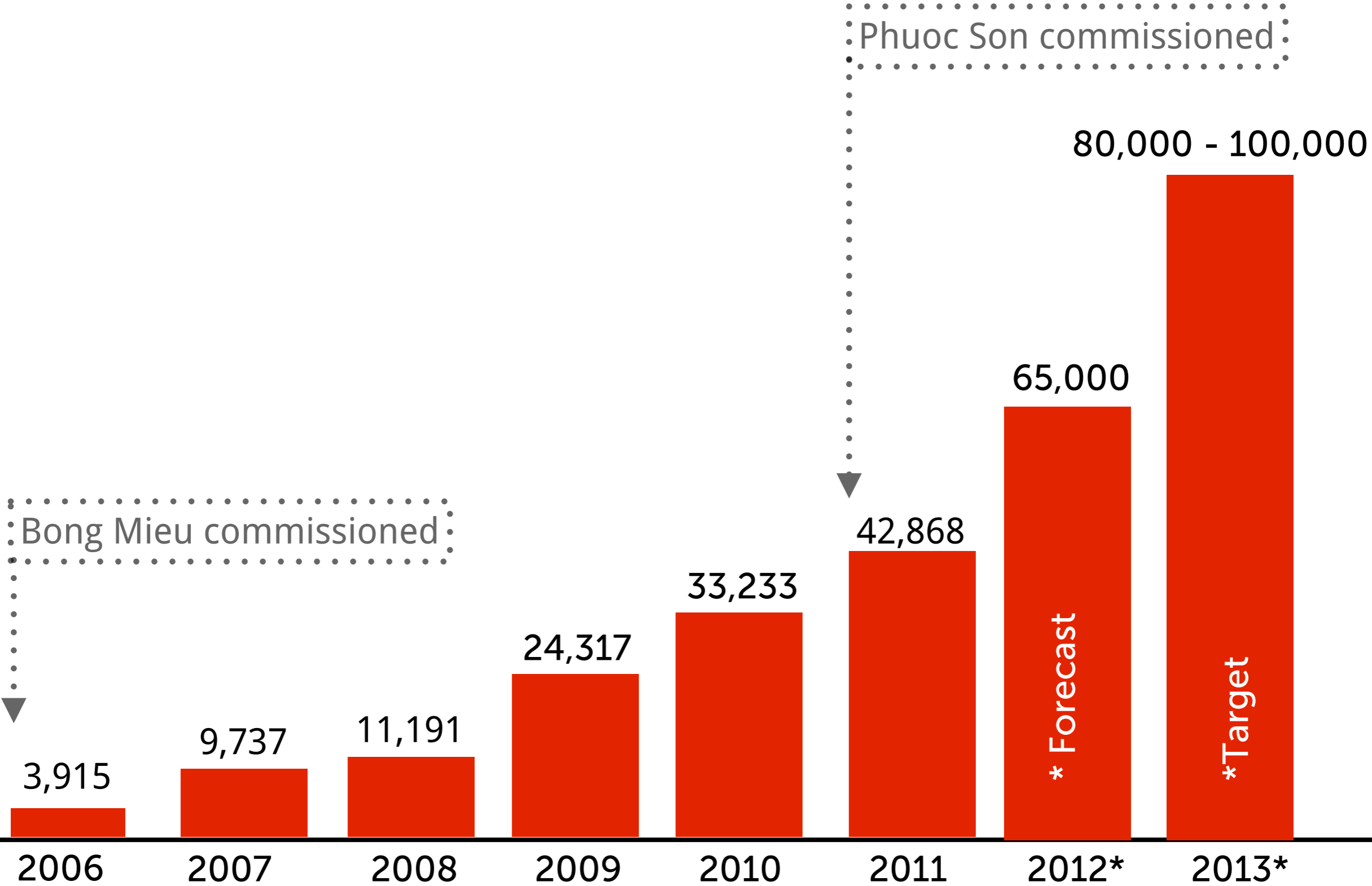
Resources



■ M&I ■ Inferred
March 2012 NI 43-101/JORC



Production



Figures are ounces per calendar year





Phuoc Son gold mine

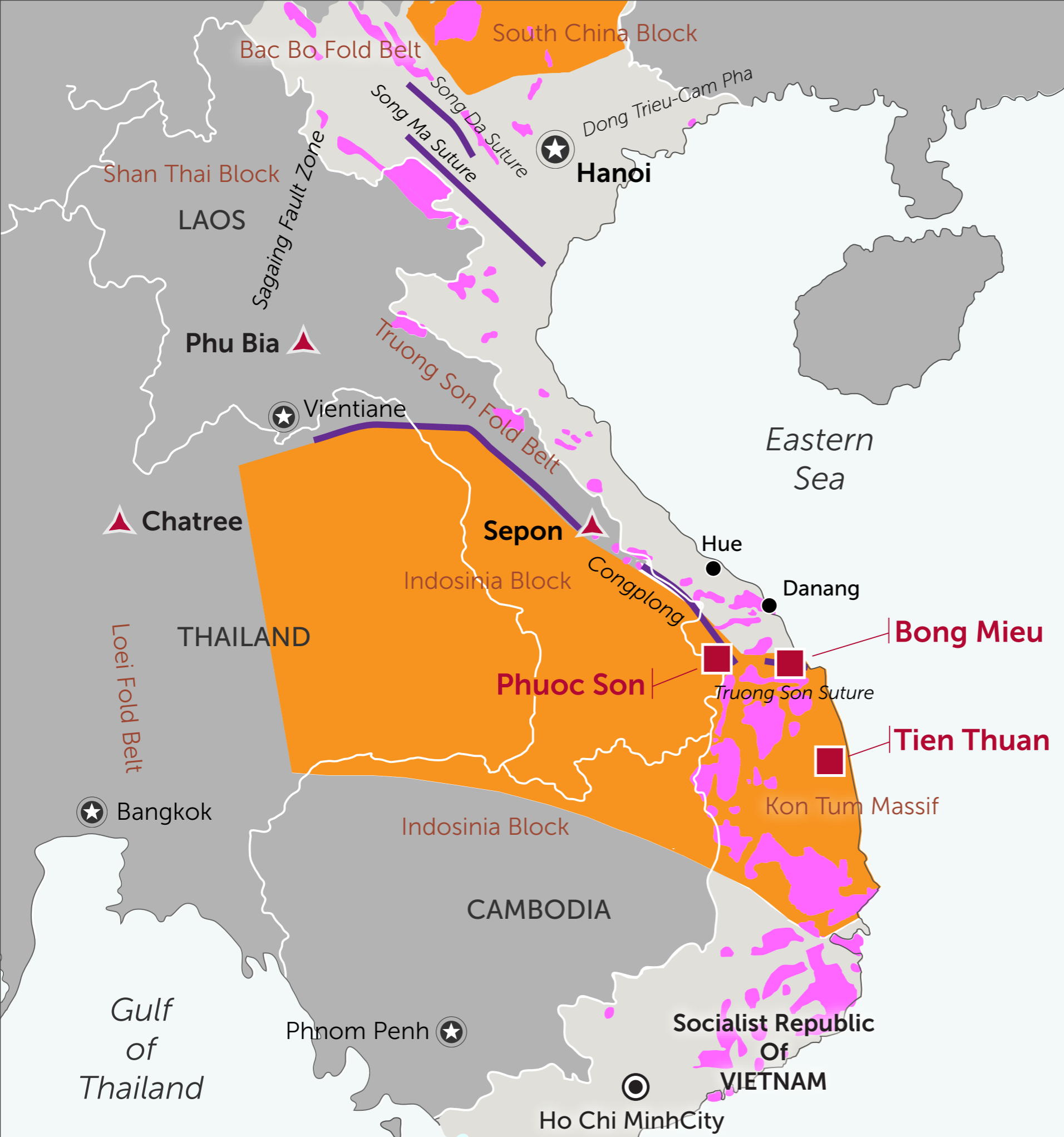


Resources & Reserves

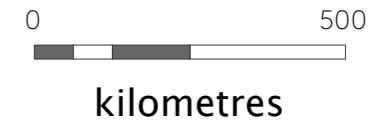
March 30 2012

Phuoc Son Reserves				
Category	2012 Q 1 Residual Reserves			
	Tonnes (t)	Grade (g/t) Au	OZ (Gold)	
Bai Dat	Proven	21,902	13.46	9,479
	Probable	208,719	5.82	39,053
Bai Go	Probable	150,082	5.98	28,874
	Probable	350,301	5.75	64,789
Total	Total P&P	1,731,004	6.05	142,195
Phuoc Son Resources				
Category	2012 Q 1 Residual Resources			
	Tonnes (t)	Grade (g/t) Au	OZ (Gold)	
Bai Dat	Measured	21,902	13.46	9,479
	Indicated	120,948	13.23	51,437
	Inferred	125,095	5.31	21,474
Bai Go	Measured	98,322	8.90	28,122
	Indicated	299,468	7.50	72,256
	Inferred	2,330,575	6.00	449,749
Phuoc Son Total				
	Measured	120,234	9.73	37,601
	Indicated	420,415	9.15	123,693
	M&I	540,649	9.28	161,294
	Inferred	2,456,269	5.97	471,223



Tectonic Map Vietnam



Vietnam



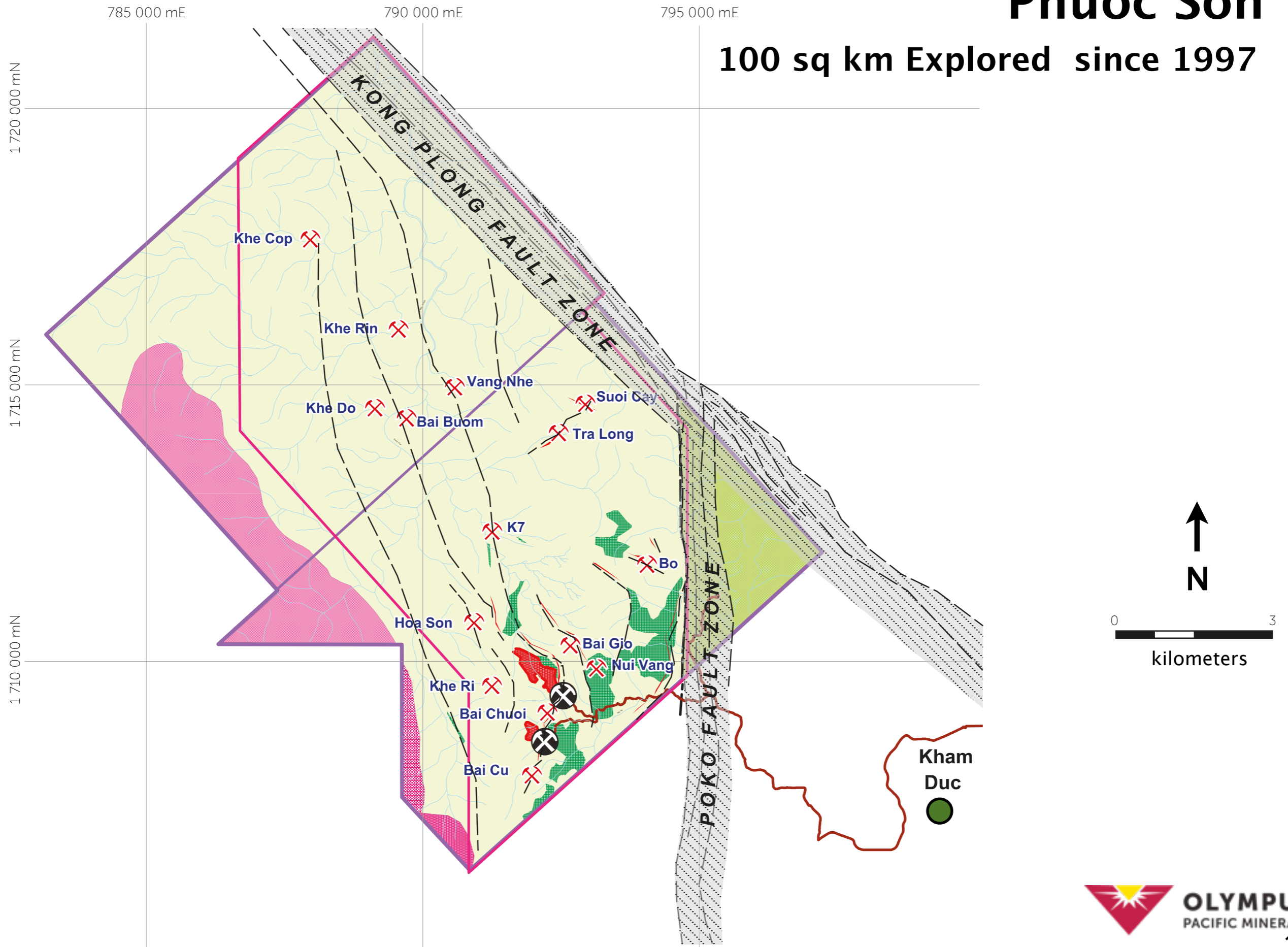
Legend

-  Gold/Copper mine
-  Olympus property
-  Capital city
-  Precambrian Craton
-  Granite
-  Significant fault
-  Ophiolite belt



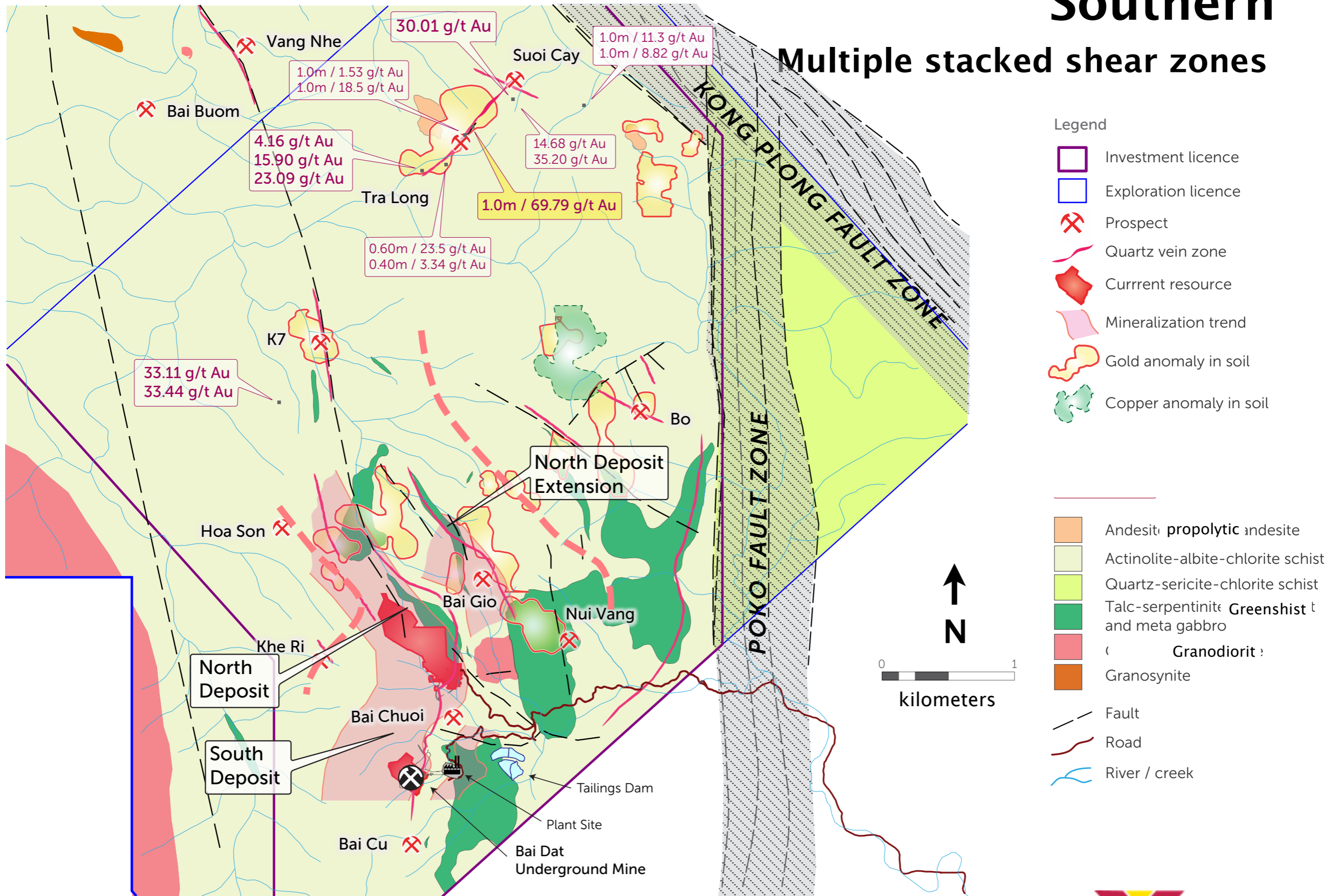
Phuoc Son

100 sq km Explored since 1997



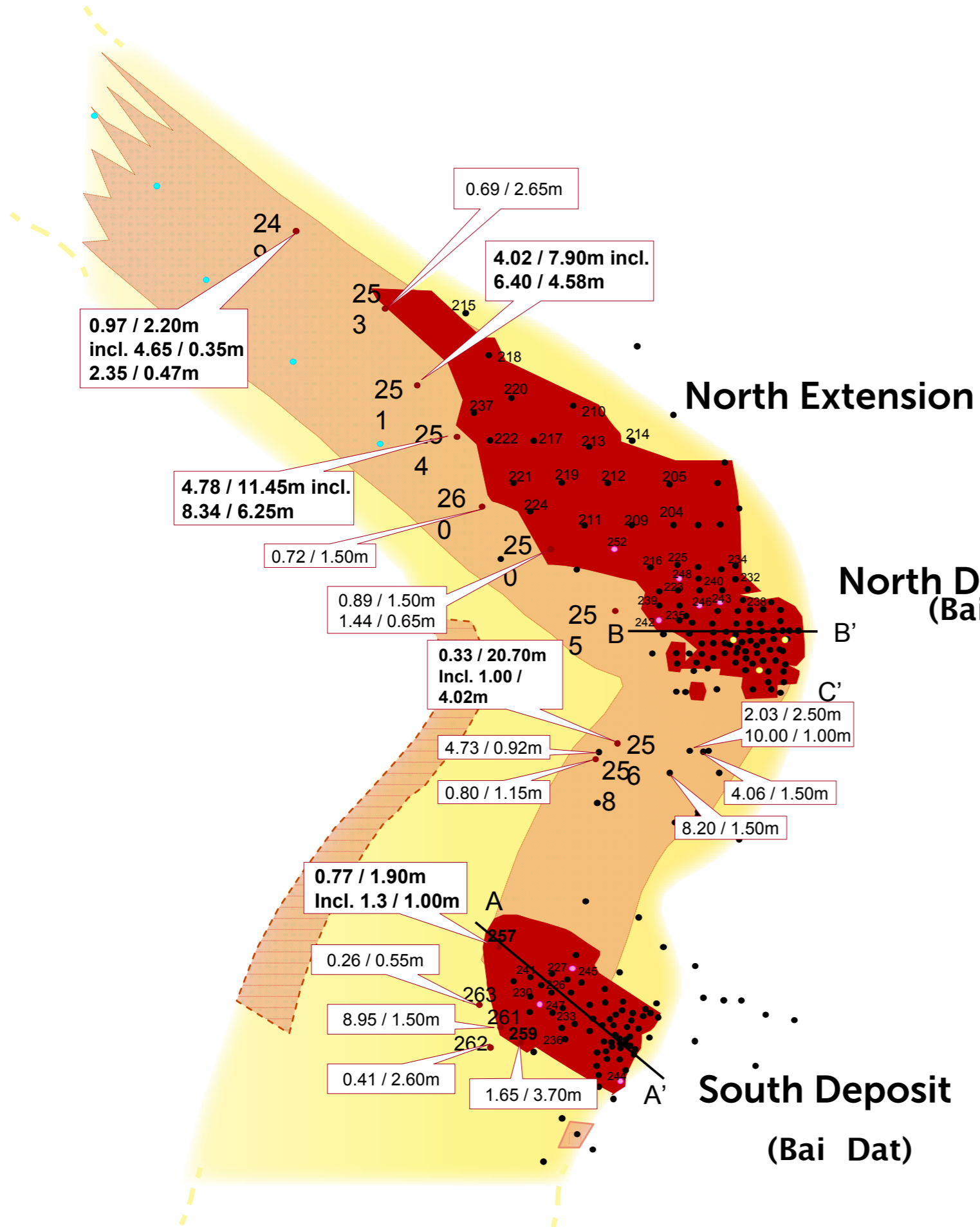
Southern

Multiple stacked shear zones



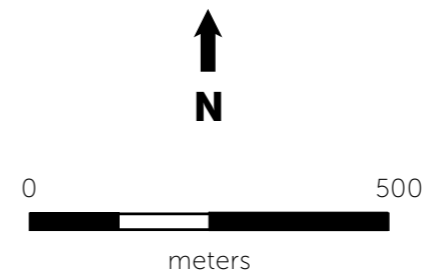
Dak Sa shear zone

North & South deposits



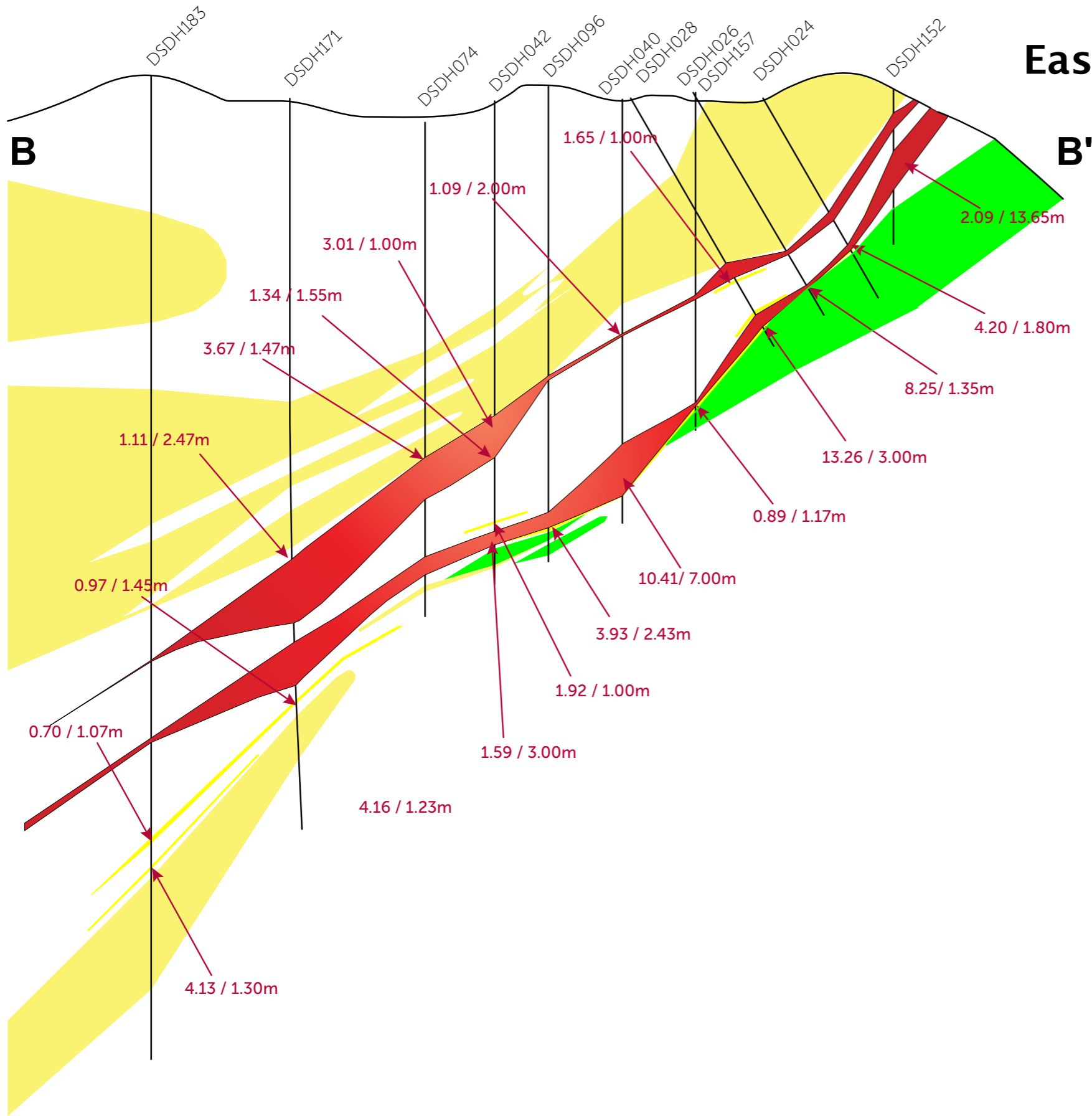
Legend

- Previous Hole ●
- Planned Hole ●
- Current Resource Boundary
- Indicated Trend
- Ore Trend



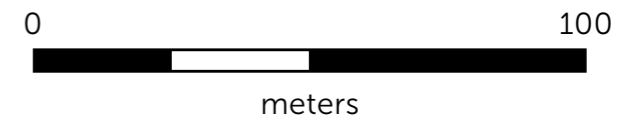
North deposit

East-West cross section



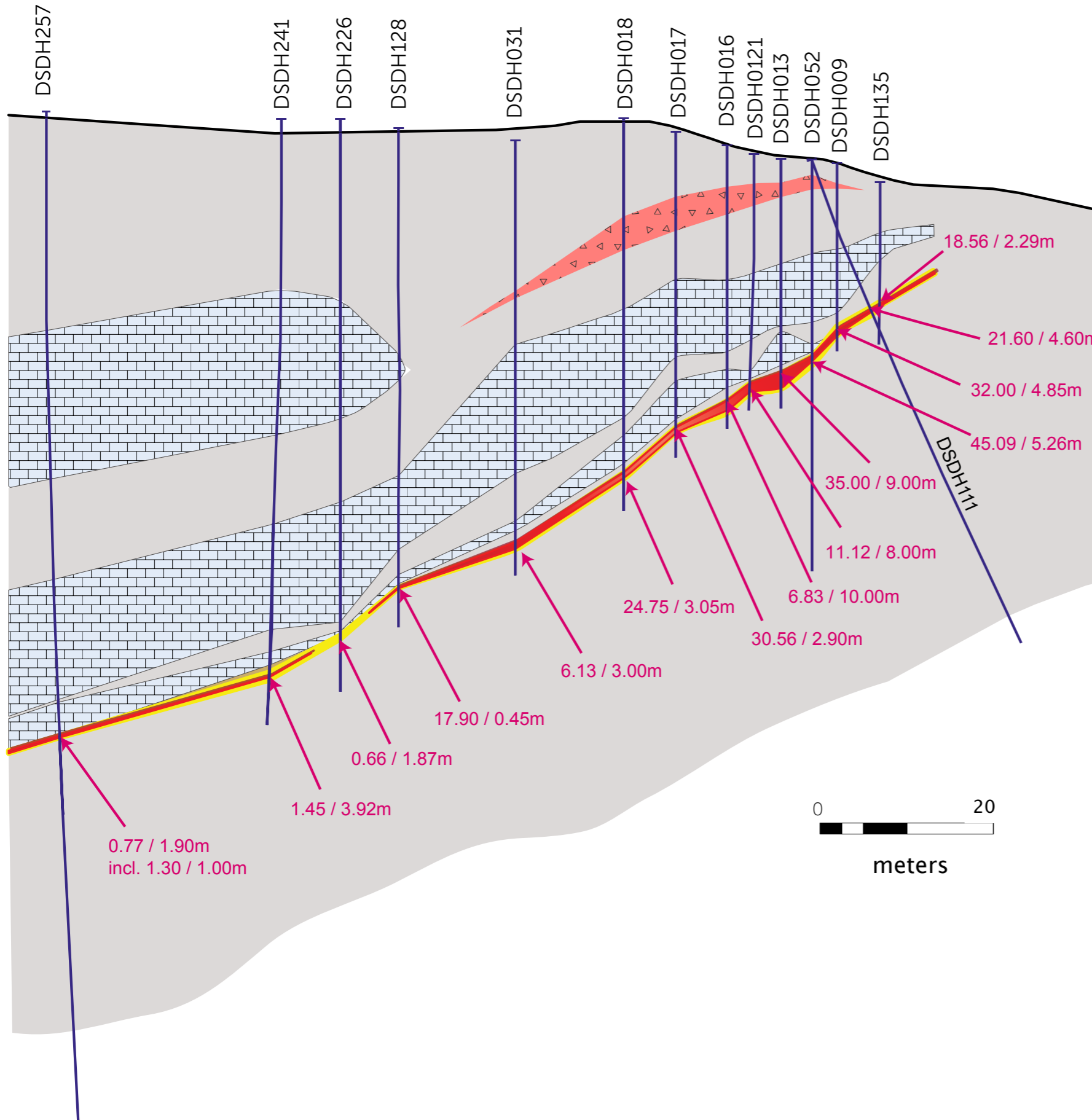
Legend

- Sediments
- Ultramafic & Mafic Rock
- Mafic Rock
- Sulphide-quartz vein
- Mineralisation/Ore trend
- Drillhole
- 45.09 / 5.26m Gold assay g/t Au/M



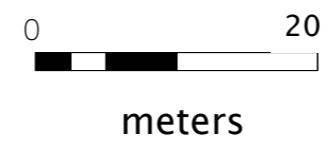
A NW

SE A' South deposit Bai Dat Cross section



Legend

- Sediments
- Marble
- Breccia
- Sulphide-quartz vein
- Mineralization / ore envelope
- Drill hole
- Gold assay g/t / m



Mining operations

South Deposit (Bai Dat)

- **Development commenced April 2007**
- **Production from June 2008**
- **Early production toll treated at Bong Mieu Mine**

North Deposit (Bai Go)

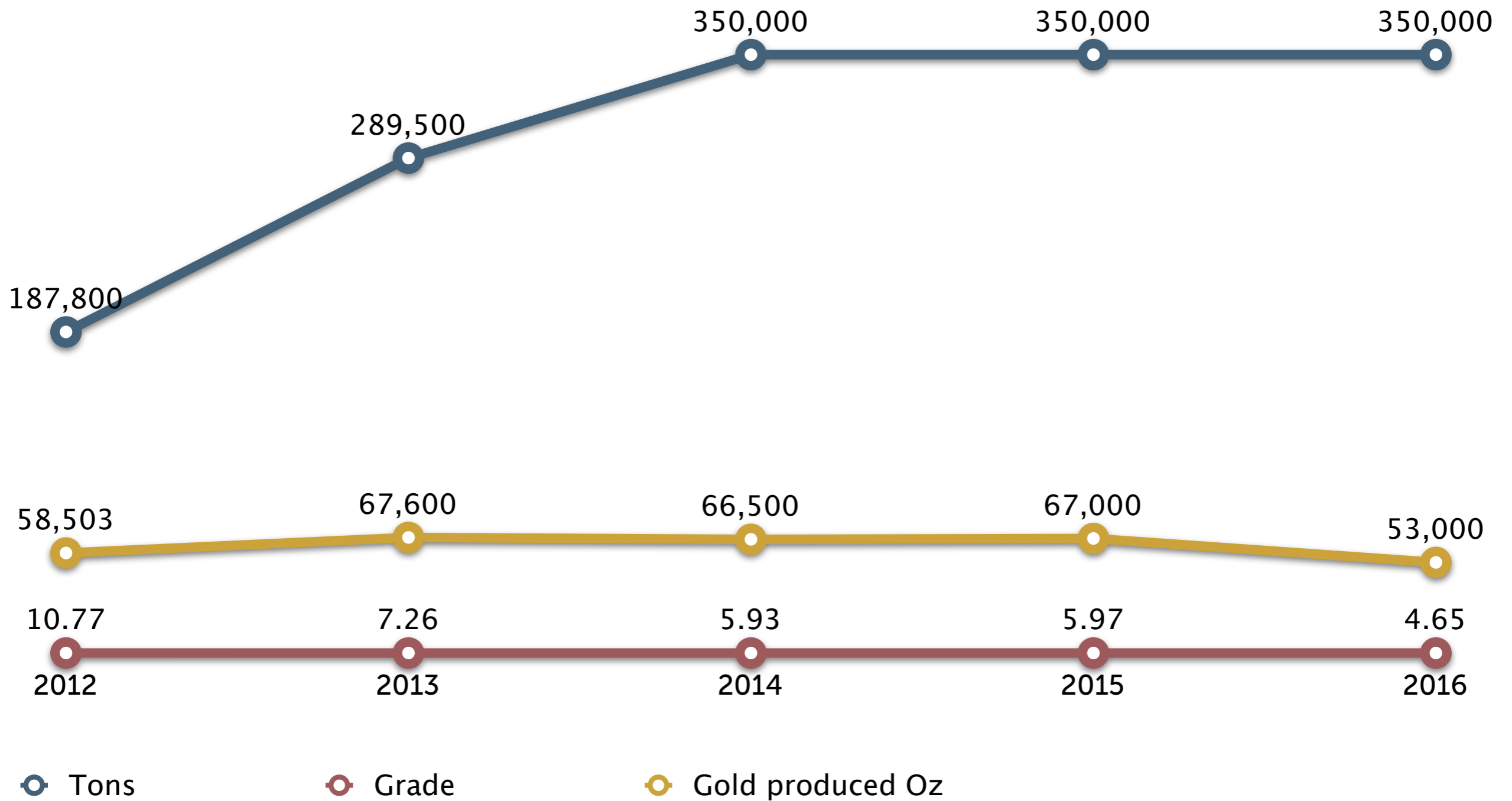
- **Development commenced May 2011**
- **Production from June 2012**

Process Plant

- **Construction commenced 2009**
- **Now operating to specification (92–95% recovery)**
- **First gold poured 2011**

Production forecast

Phuoc Son

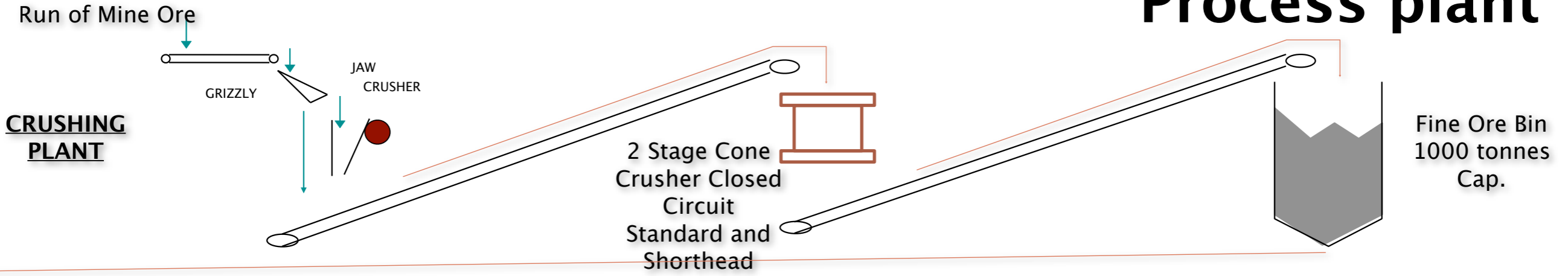


Process plant

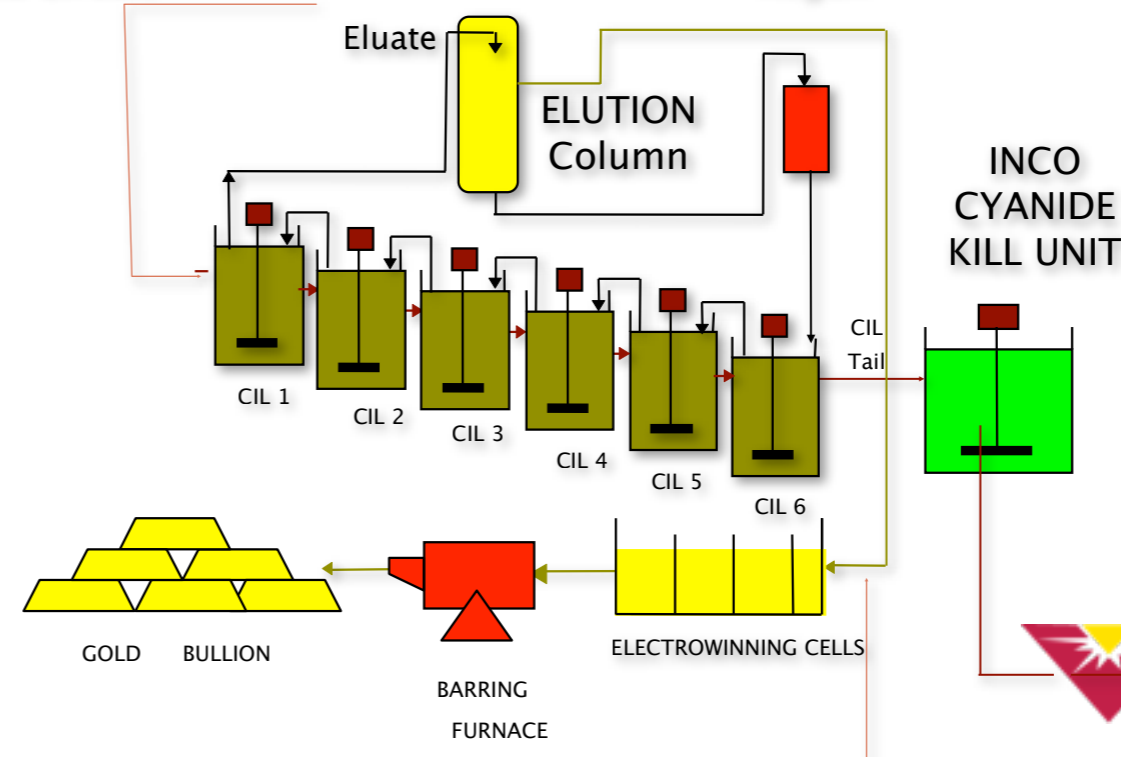
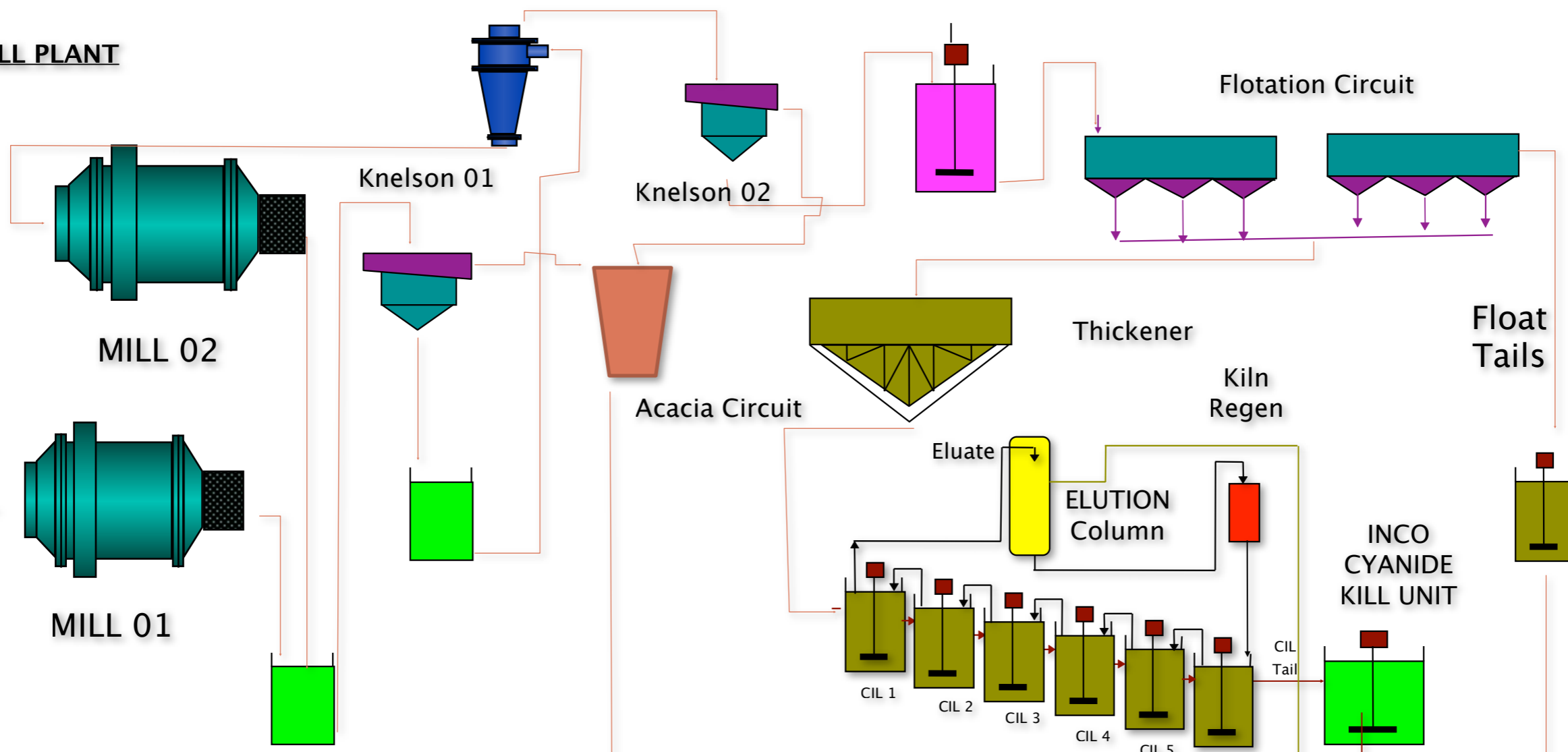
- Current nominal mill head grade 10g/t Au
- Total produced 265,700MT @ 15.03 g/t ~ 128,400 oz
- Current nominal through put 600TPD
- Recovery 92–95%



Process plant



MILL PLANT



Tailings Area
OLYMPUS
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Bong Mieu gold mine



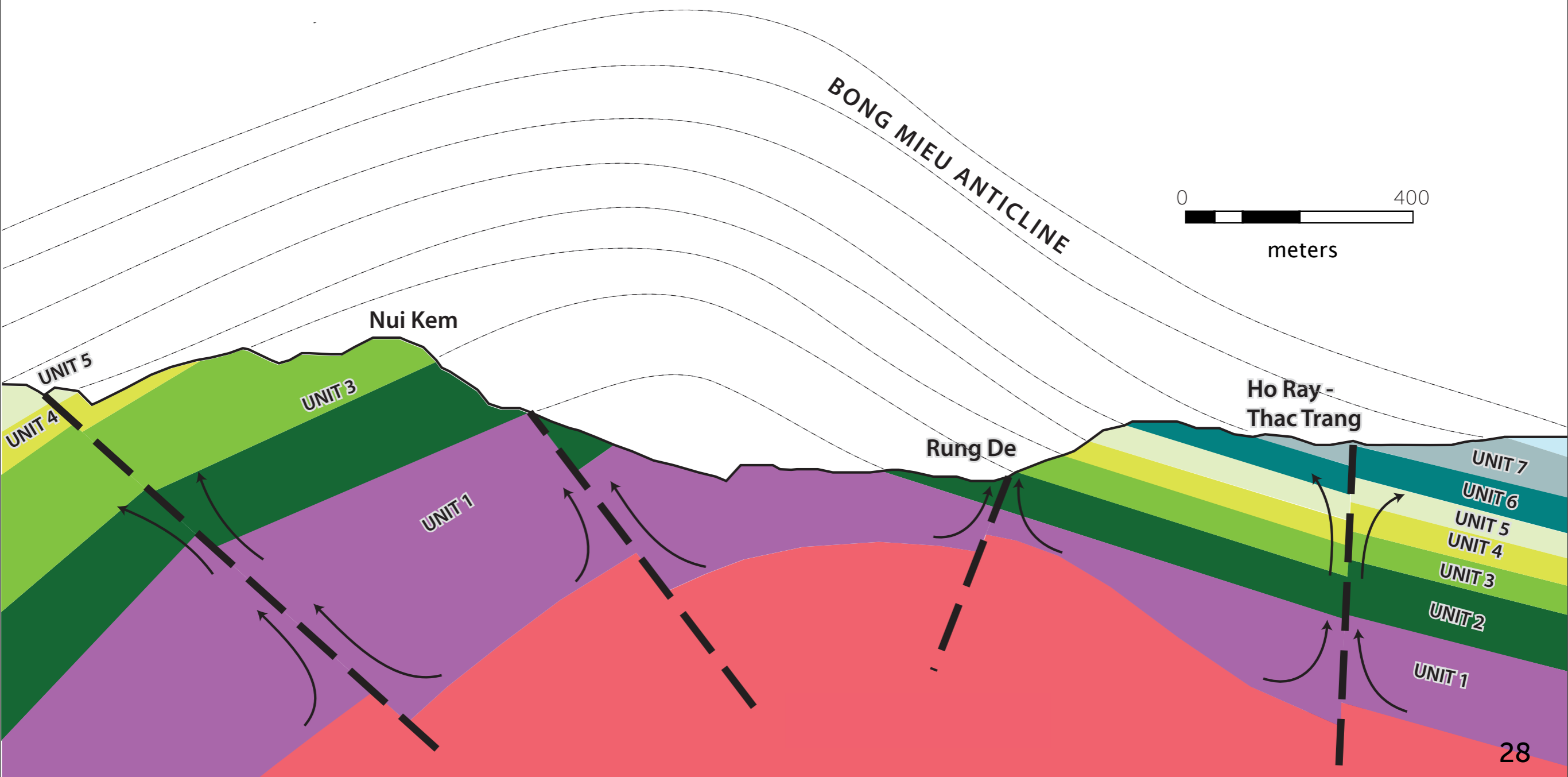
Resources & reserves

As of 30 March 2012

Bong Mieu Reserves & Resources				
Bong Mieu Reserves	Category	2012 Q 1 Residual Reserves		
		Tonnes (t)	Grade (g/t)	Oz Au
Ho gan Open Pit	Proven			
Ho gan Open Pit	Probable	111,656	2.06	7,385
Total	Total P&P	111,656	2.06	7,385
Bong Mieu Resources				
Bong Mieu Resources	Category	2012 Q 1 Residual Resource		
		Tonnes (t)	Grade (g/t)	Oz Au
Ho Gan	Measured	97,560	2.33	7,308
	Indicated	343,414	1.45	16,004
	Inferred	66,320	2.13	4,542
Ho Ray/ Thac Trang	Measured	940,100	1.92	57,730
	Indicated	2,153,900	1.47	101,797
	Inferred	4,885,600	1.38	216,764
*Other Metal Credits				
Ho Ray/ Thac Trang	Measured	Tungsten (as Au Equivalent)		37,908
	Indicated			69,793
	Inferred			97,779

Bong Mieu Anticline

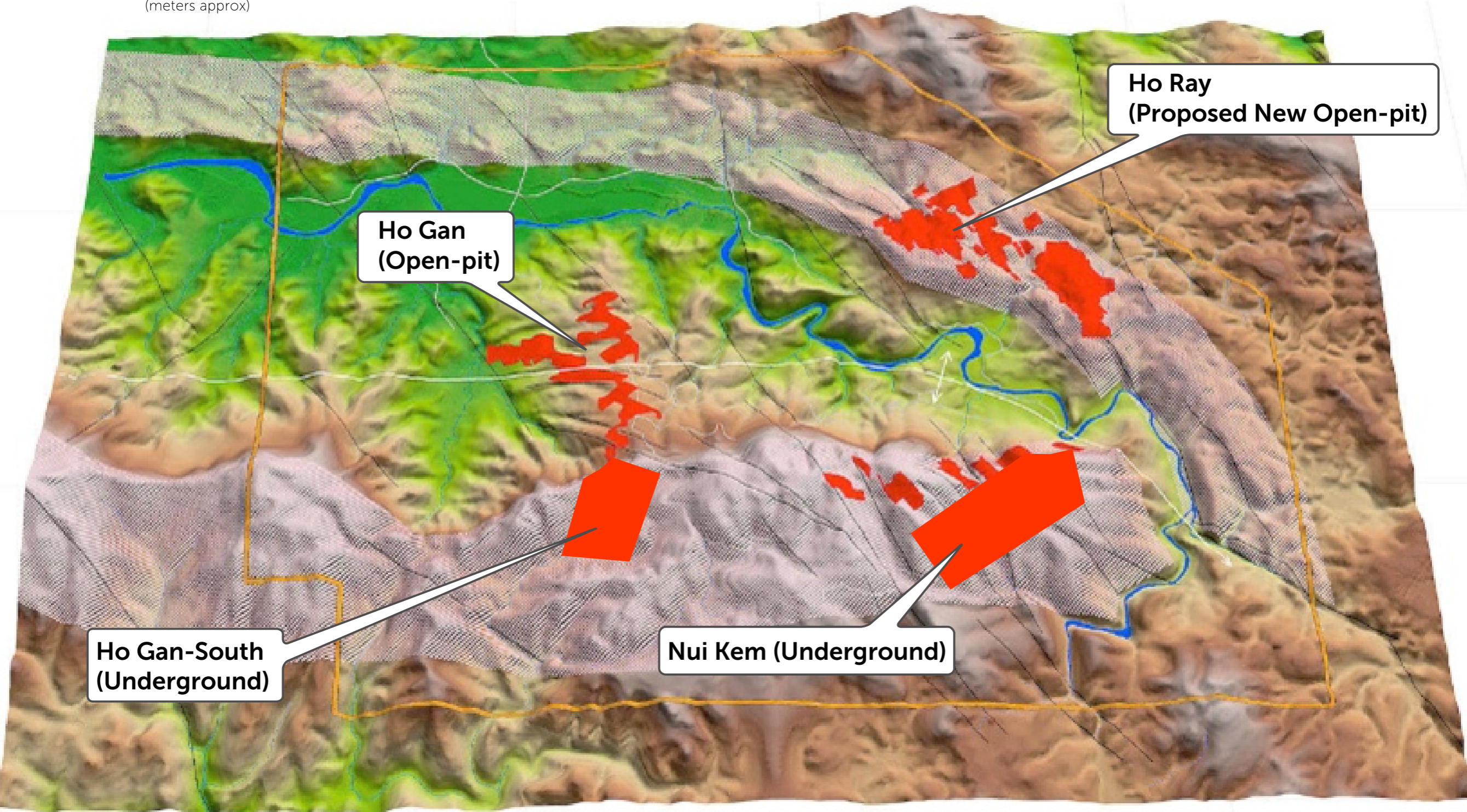
Section looking west



Bong Mieu



0 1000
(meters approx)



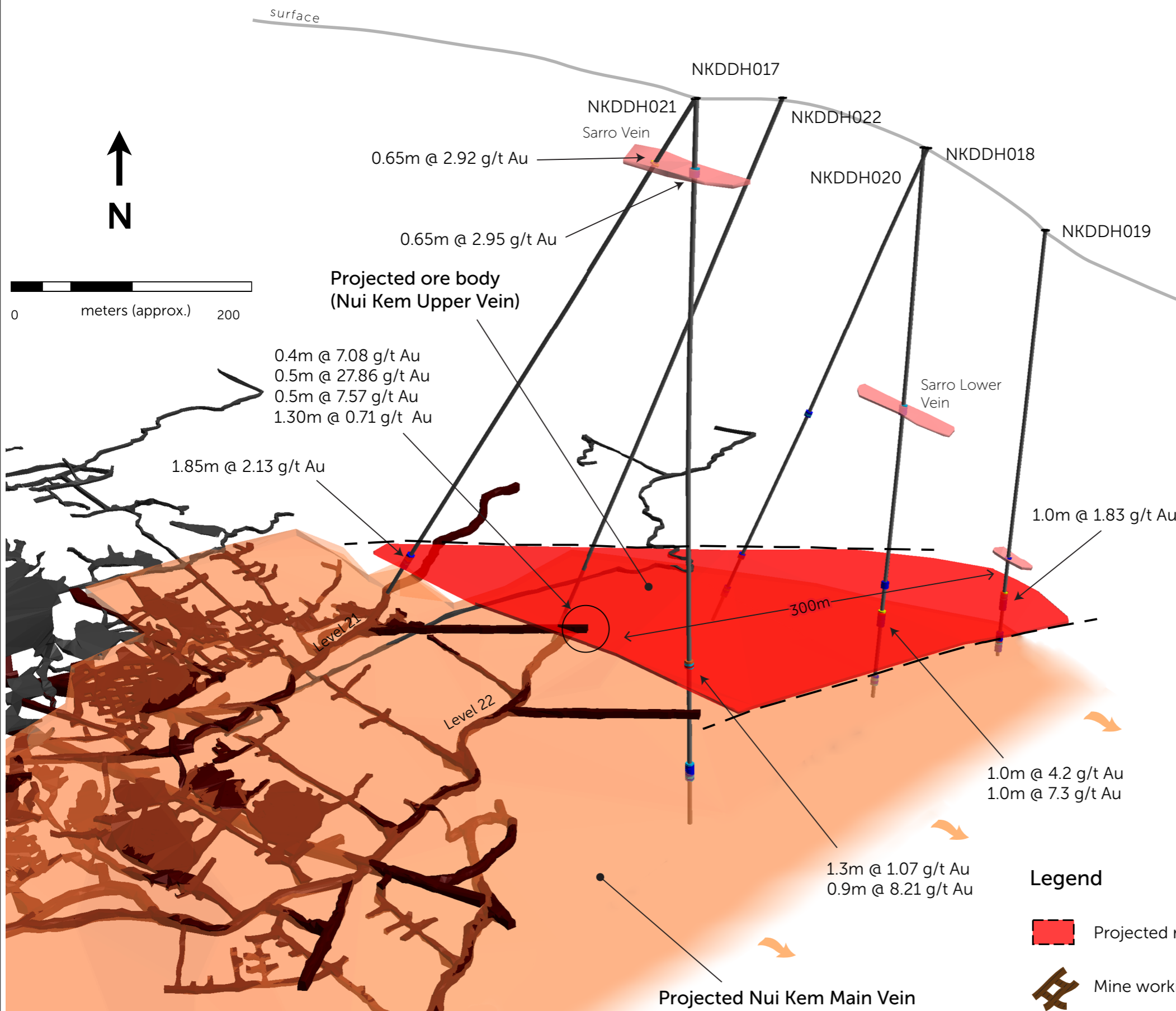
Ho Ray
(Proposed New Open-pit)

Ho Gan
(Open-pit)

Ho Gan-South
(Underground)

Nui Kem (Underground)

Nui Kem Upper vein

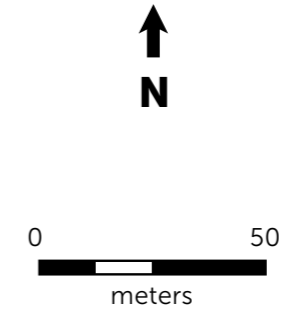
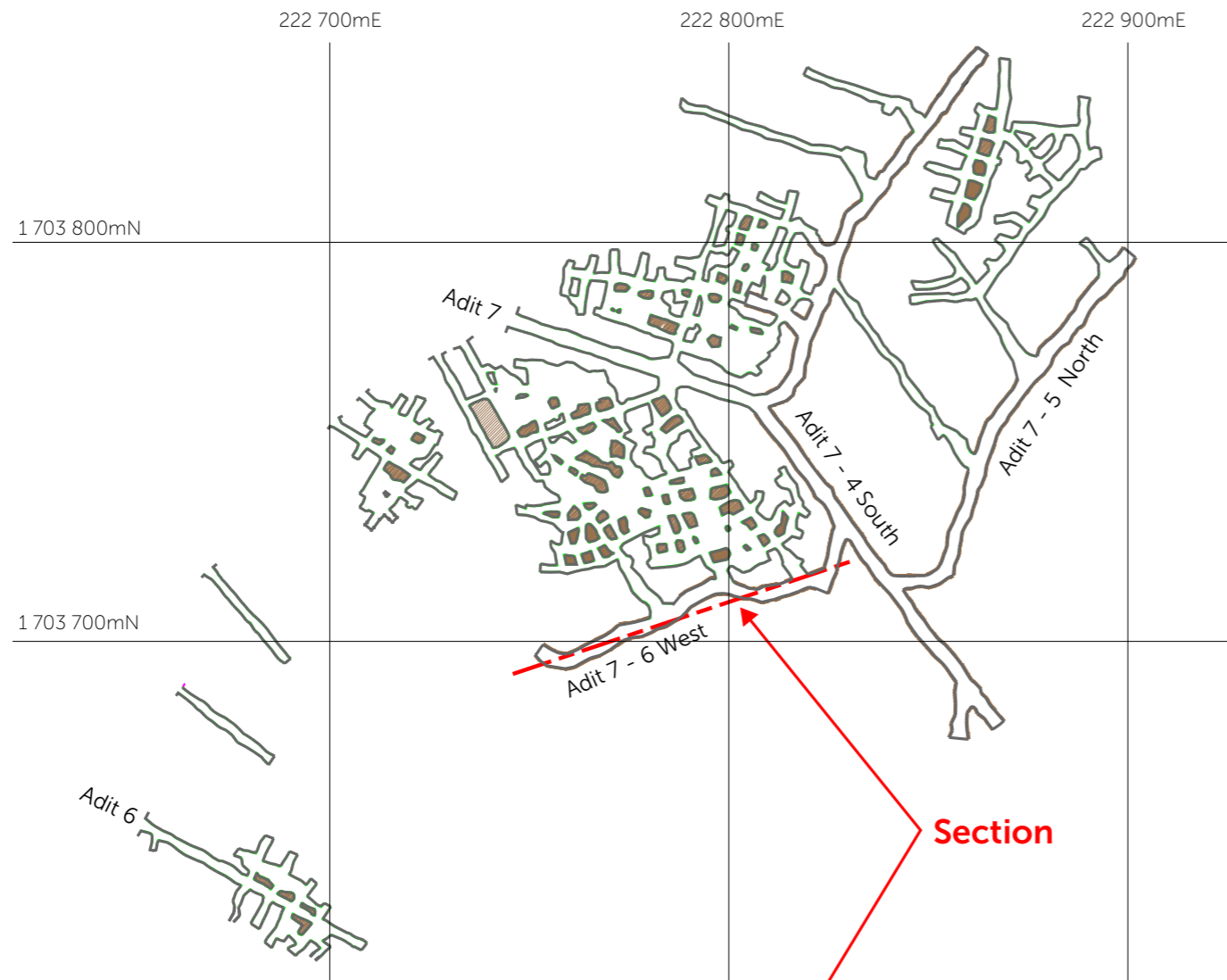


Legend

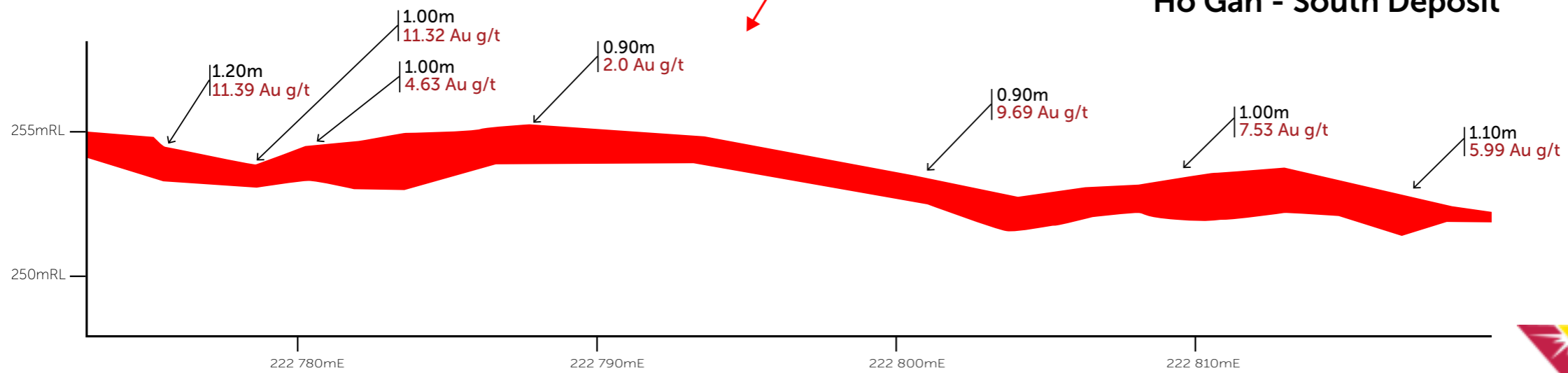
- Projected resource
- Mine workings

South deposit

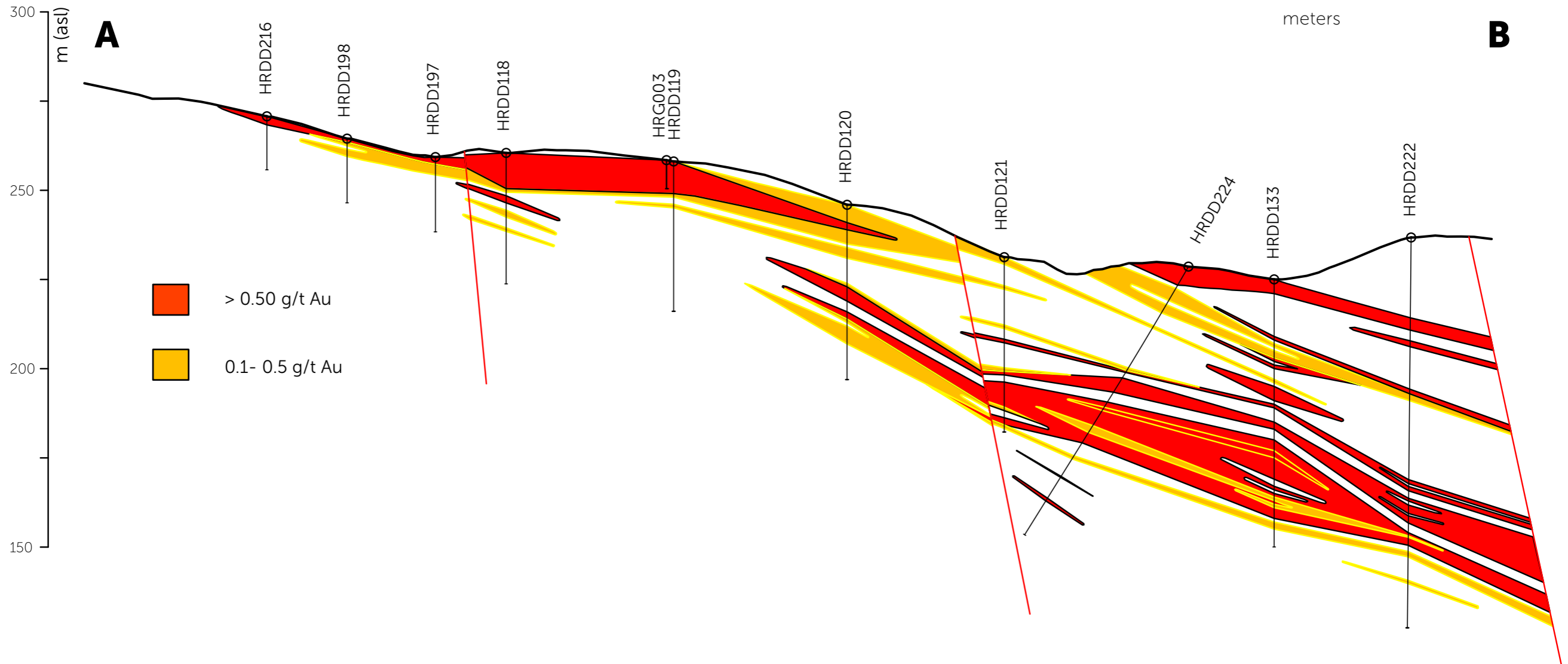
Ho Gan



Ho Gan - South Deposit

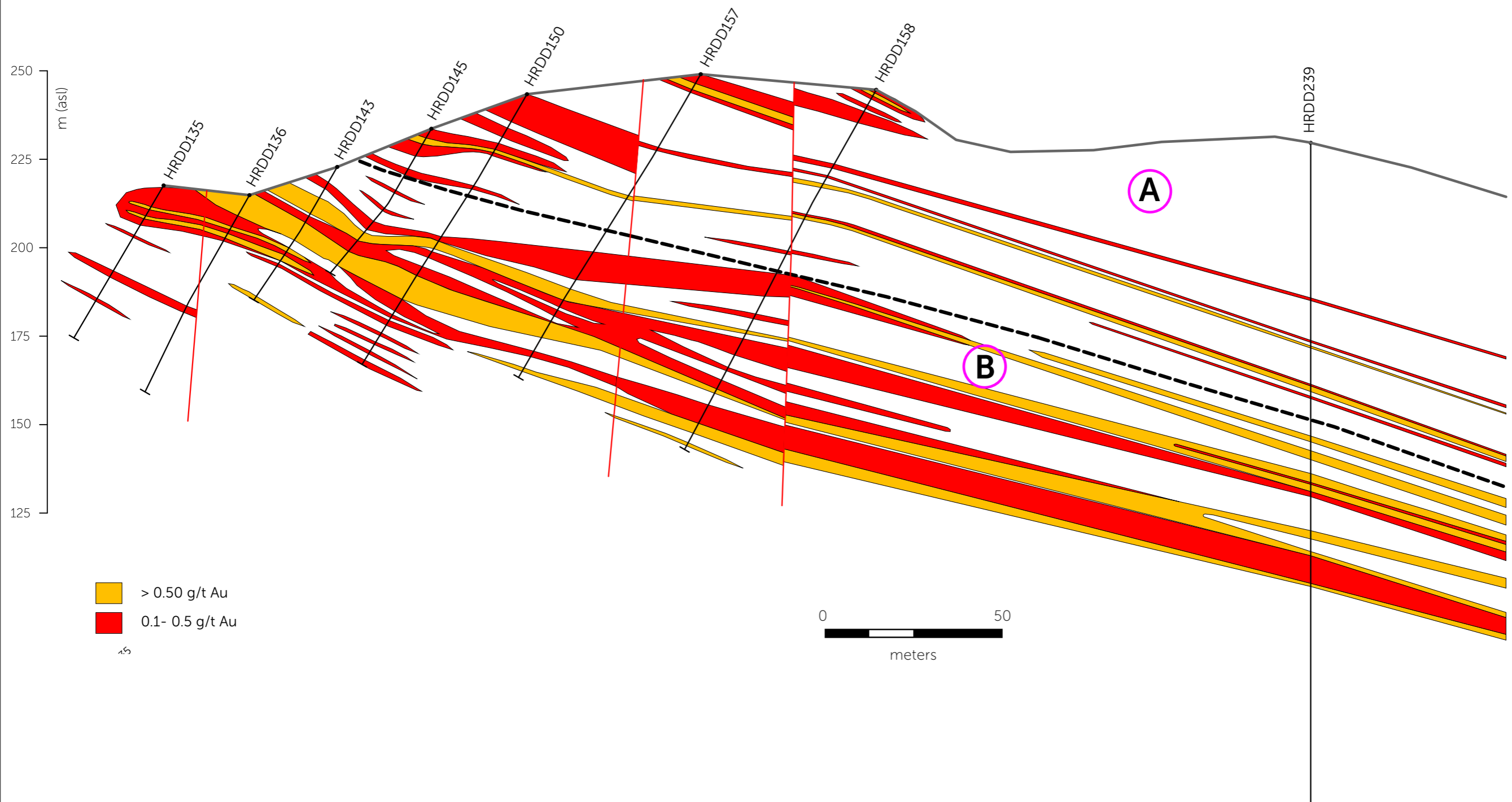


Ho Ray Section SW-NE



Thac Trang

Section SW-NE



Milling process

Bong Mieu

- **Commissioned 2006**
- **Gold recovery 70–75%**
- **Nominal throughput 500 tpd**
- **Batch process (Ho Gan & Nui kem)**
- **Conventional crush, grind, gravity, flotation**
- **SCADA system to control & monitor process**
- **ILR (Intensive leach reactors)**
- **Inco Cyanide destruction process**

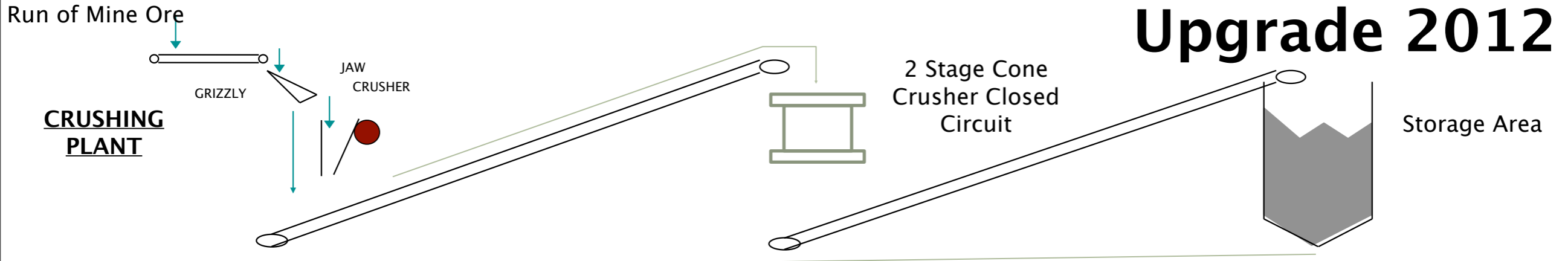
Ho Gan (Open pit & underground)

- Pyrite, quartz breccia
- 1–3% Sulfur grade (Oxidized ore)
- 3–5 g/t Au
- Trace amounts of silver, galena & arsenopyrite

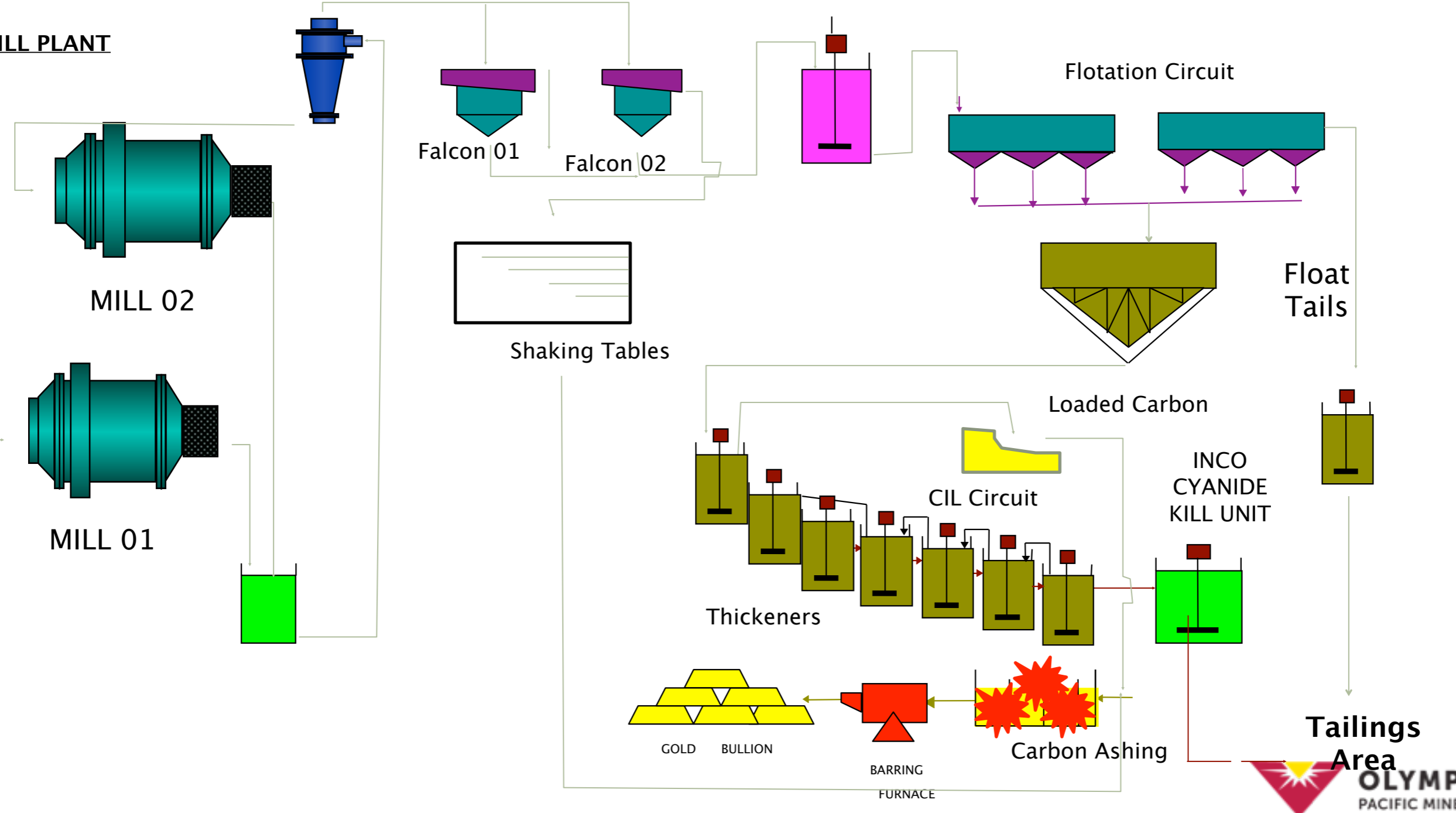
Nui Kem

- Galena (pbs) & sphalerite (Zns) as high as 2%
- 5–6 % Sulfur grade
- 3–5 g/t Au

Upgrade 2012



MILL PLANT



Operations Timeline

