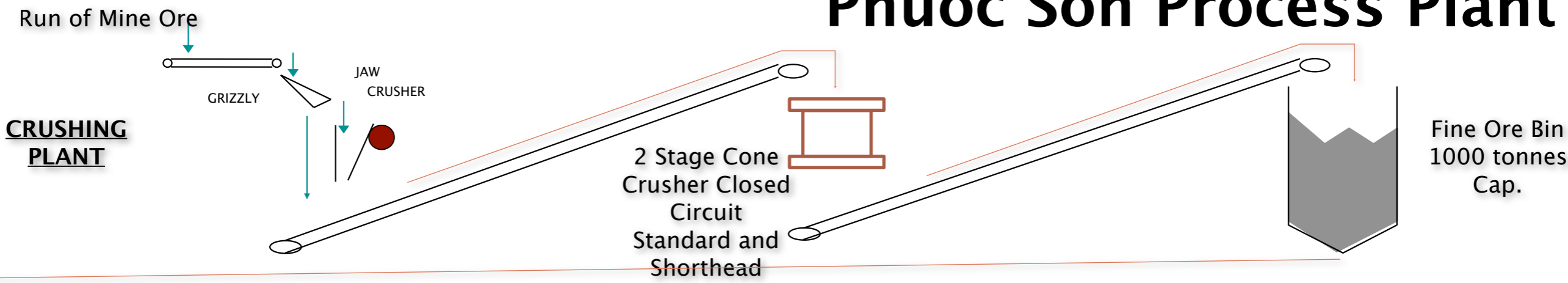


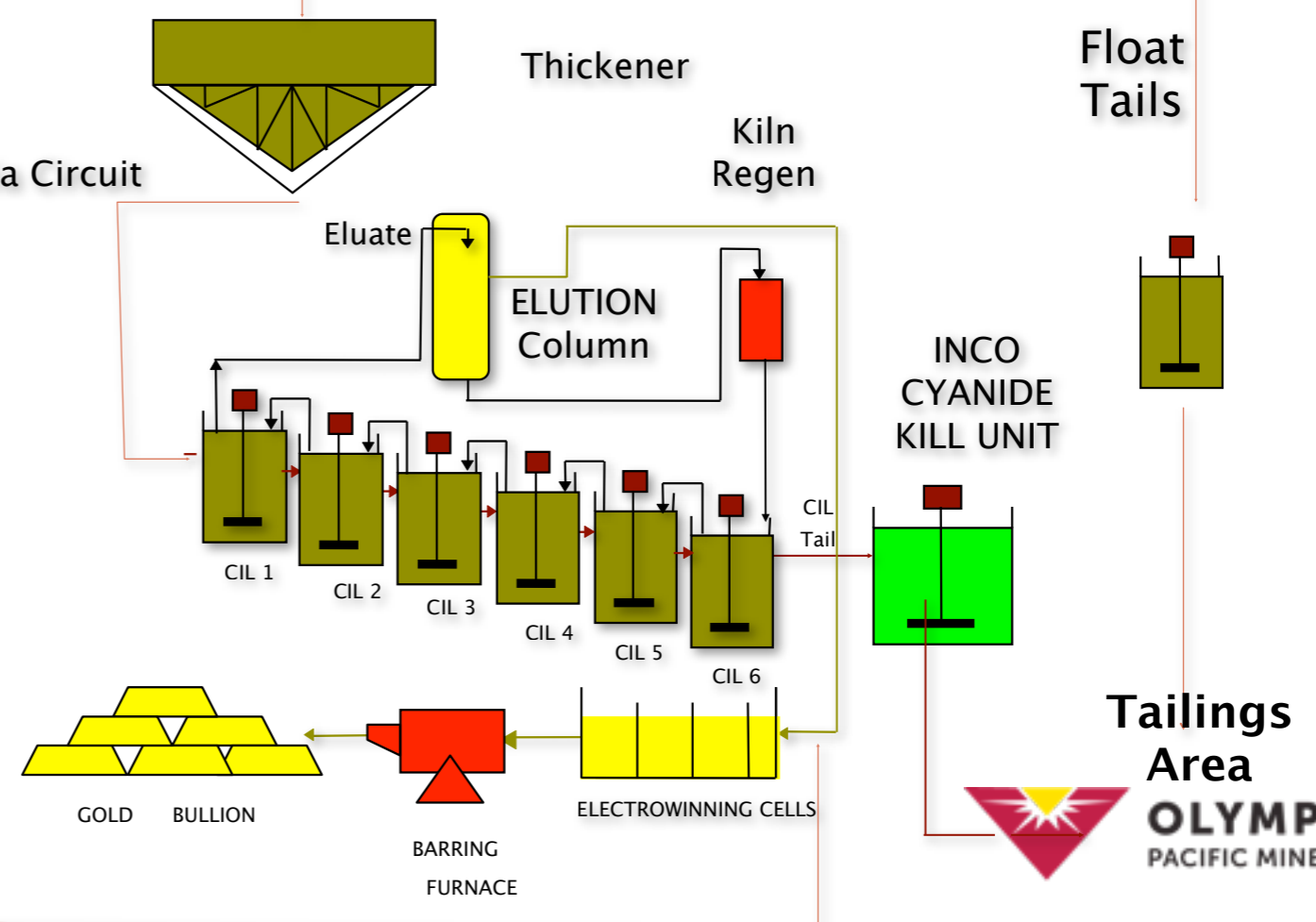
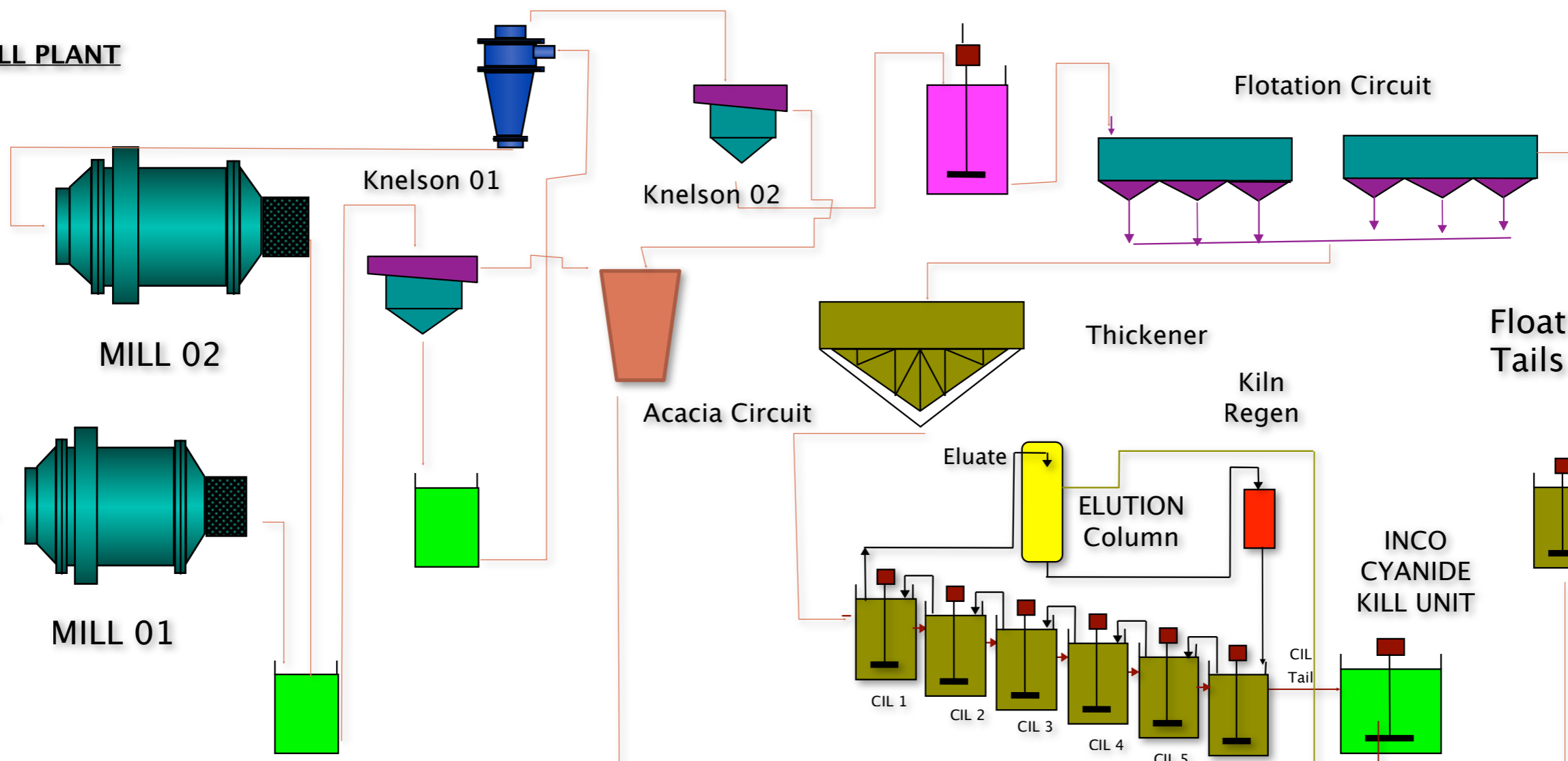
Phuoc Son Process Plant

- Current nominal mill head grade 10g/t Au
- Total produced 265,700MT @ 15.03 g/t ~ 128,400 oz
- Current nominal throughput 600TPD
- Recovery 92–95% (70% gravity gold)

Phuoc Son Process Plant



MILL PLANT



Bong Mieu gold mine



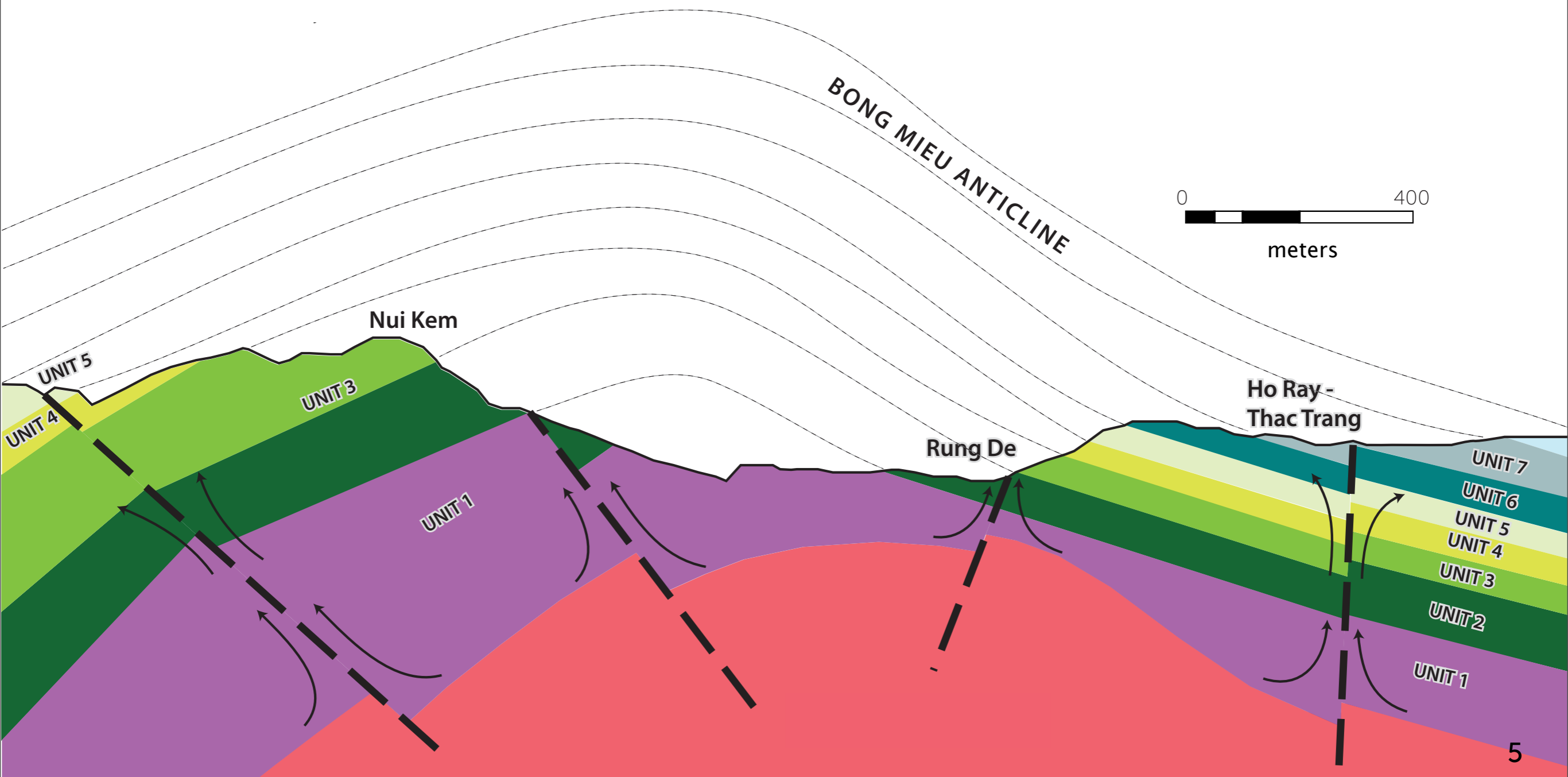
Resources & Reserves

March 30, 2012

| Bong Mieu Reserves & Resources | | | | |
|--------------------------------|----------------------|-----------------------------|----------------|--------------|
| Bong Mieu Reserves | Category | 2012 Q 1 Residual Reserves | | |
| | | Tonnes (t) | Grade (g/t) Au | oz Au |
| Ho gan Open Pit | Proven | | | |
| Ho gan Open Pit | Probable | 111,656 | 2.06 | 7,385 |
| Total | Total P&P | 111,656 | 2.06 | 7,385 |
| Bong Mieu Resources | | | | |
| Bong Mieu Resources | Category | 2012 Q 1 Residual Resource | | |
| | | Tonnes (t) | Grade (g/t) Au | oz Au |
| Ho Gan | Measured | 97,560 | 2.33 | 7,308 |
| | Indicated | 343,414 | 1.45 | 16,004 |
| | Inferred | 66,320 | 2.13 | 4,542 |
| Ho Ray/ Thac Trang | Measured | 940,100 | 1.92 | 57,730 |
| | Indicated | 2,153,900 | 1.47 | 101,797 |
| | Inferred | 4,885,600 | 1.38 | 216,764 |
| *Other Metal Credits | | | | |
| Ho Ray/ Thac Trang | Measured | Tungsten (as Au Equivalent) | | 37,908 |
| | Indicated | | | 69,793 |
| | Inferred | | | 97,779 |

Bong Mieu Anticline

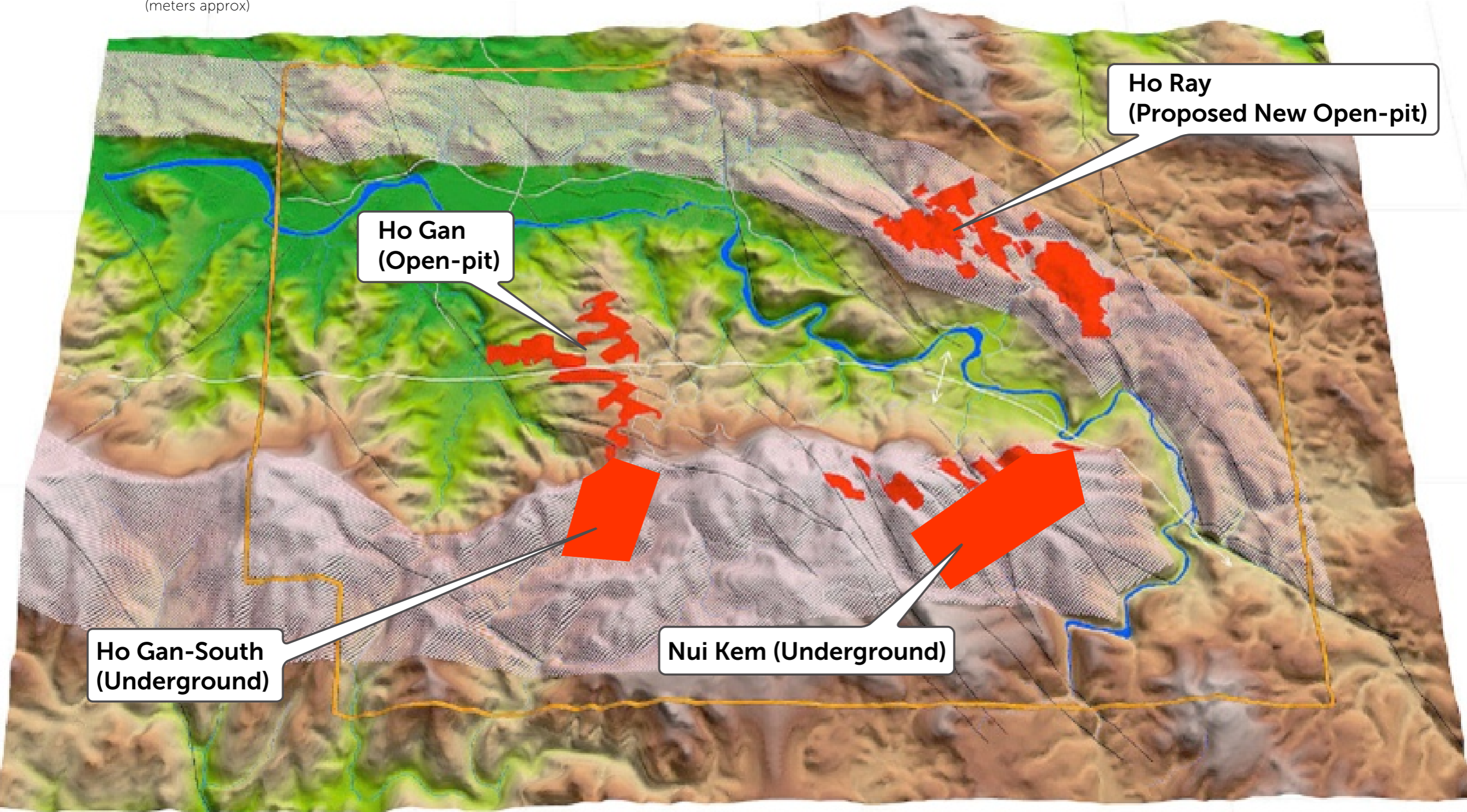
Section looking west



Bong Mieu



0 1000
(meters approx)



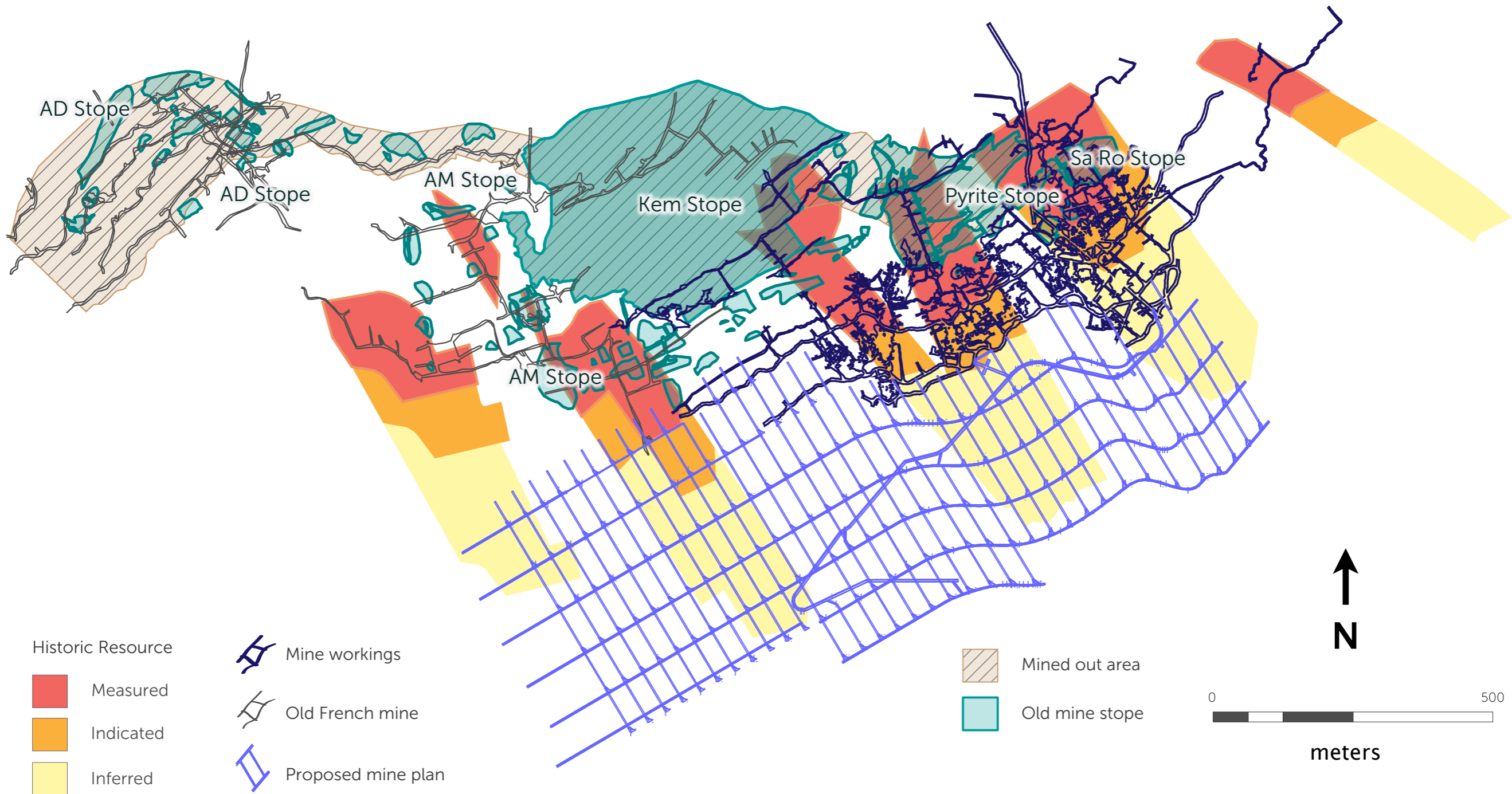
Ho Ray
(Proposed New Open-pit)

Ho Gan
(Open-pit)

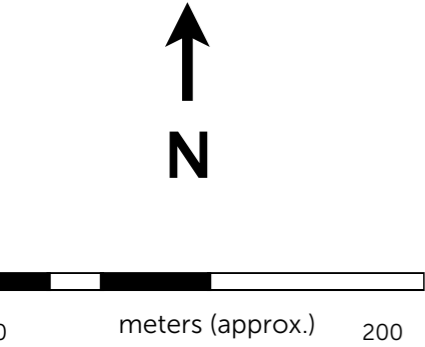
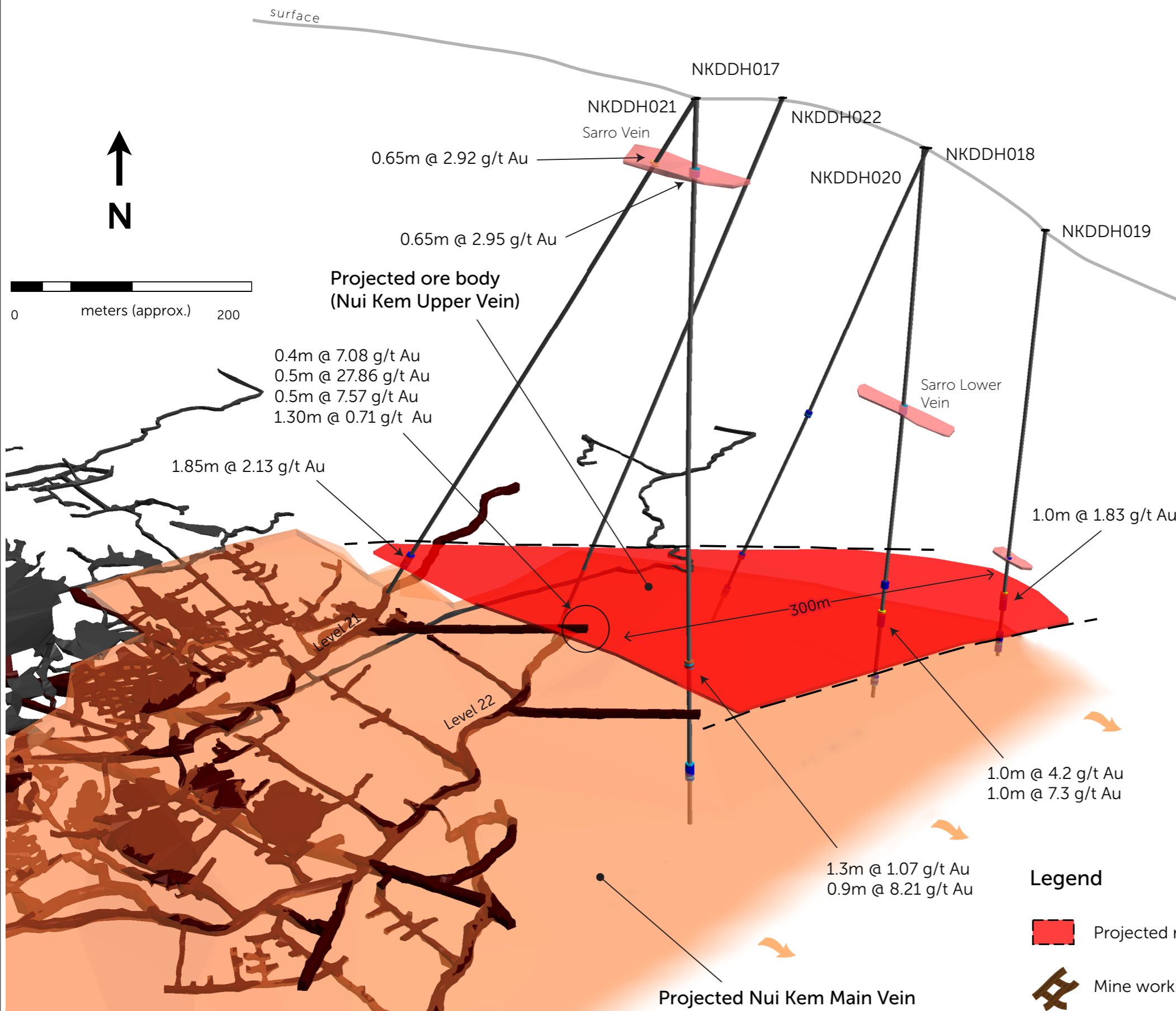
Ho Gan-South
(Underground)

Nui Kem (Underground)

Nui Kem Main Vein



Nui Kem Upper vein



Projected ore body
(Nui Kem Upper Vein)

0.4m @ 7.08 g/t Au
0.5m @ 27.86 g/t Au
0.5m @ 7.57 g/t Au
1.30m @ 0.71 g/t Au

1.85m @ 2.13 g/t Au

0.65m @ 2.92 g/t Au

0.65m @ 2.95 g/t Au

300m

1.0m @ 1.83 g/t Au

1.0m @ 4.2 g/t Au
1.0m @ 7.3 g/t Au

1.3m @ 1.07 g/t Au
0.9m @ 8.21 g/t Au

Projected Nui Kem Main Vein

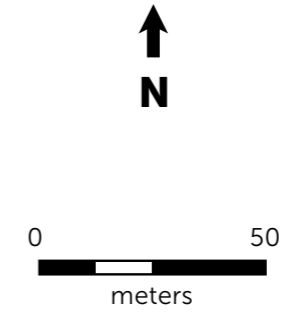
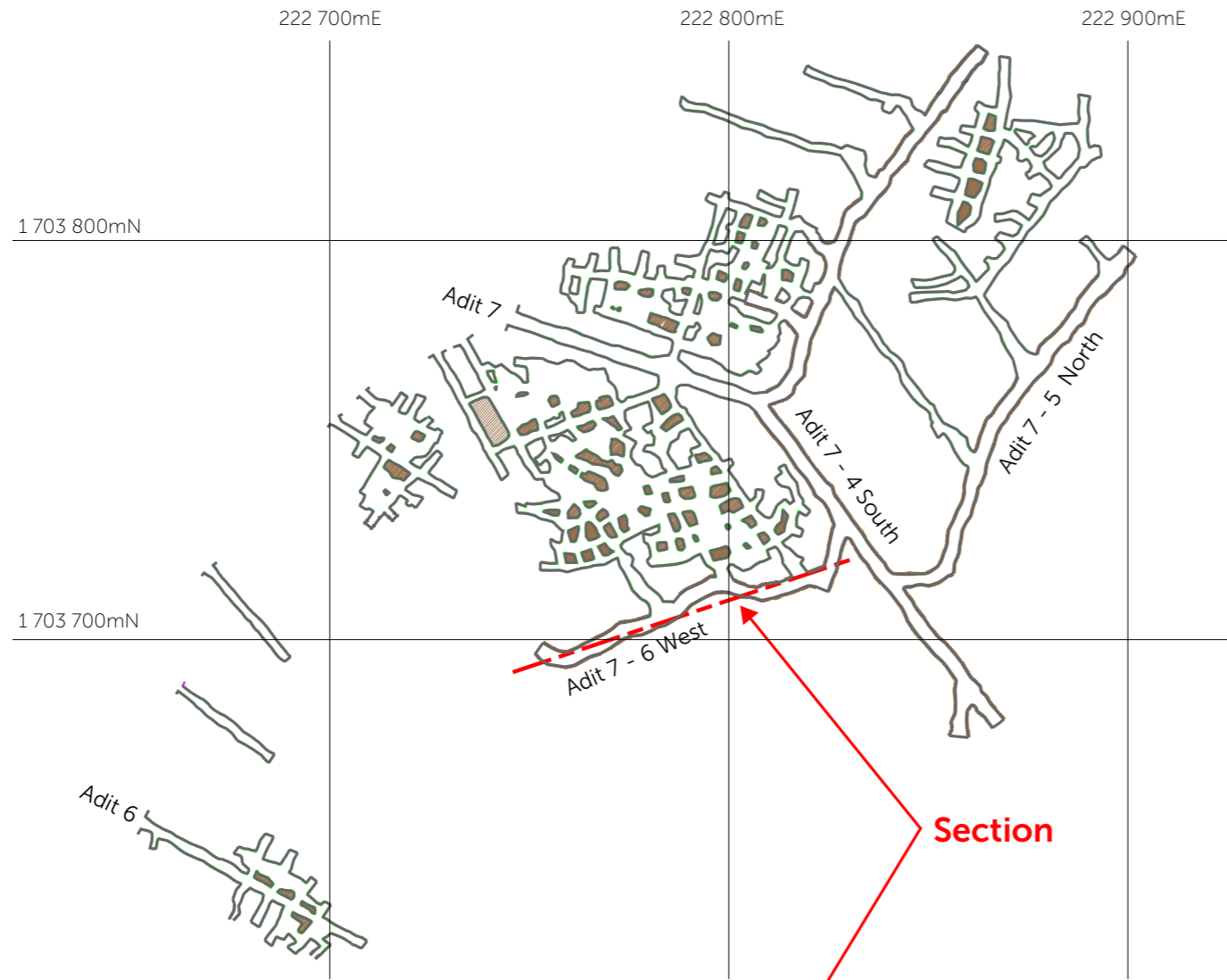
Legend

- Projected resource
- Mine workings



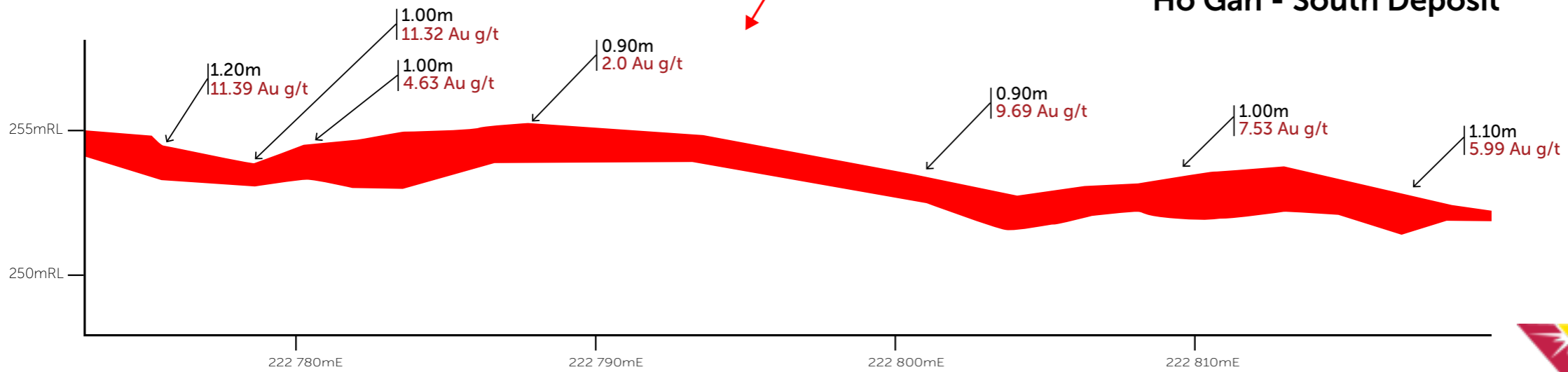
South deposit

Ho Gan



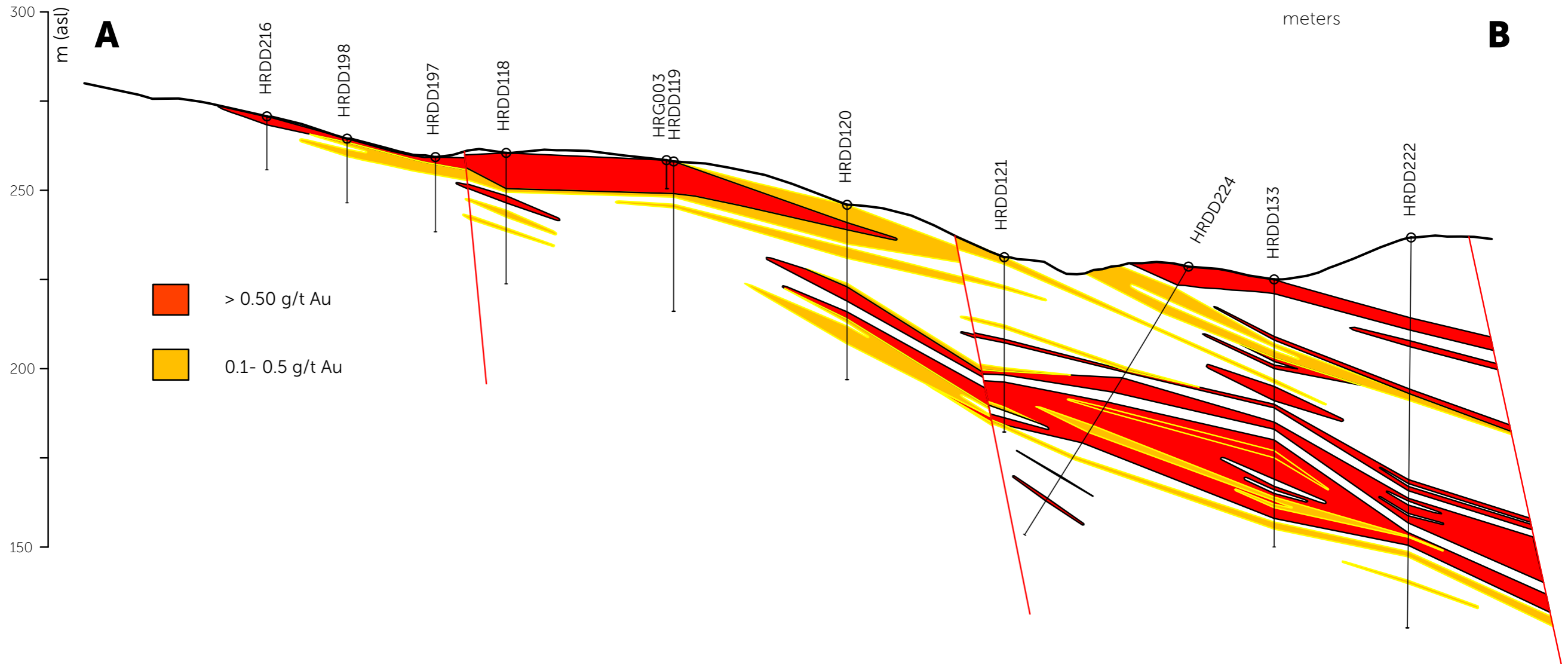
Section

Ho Gan - South Deposit



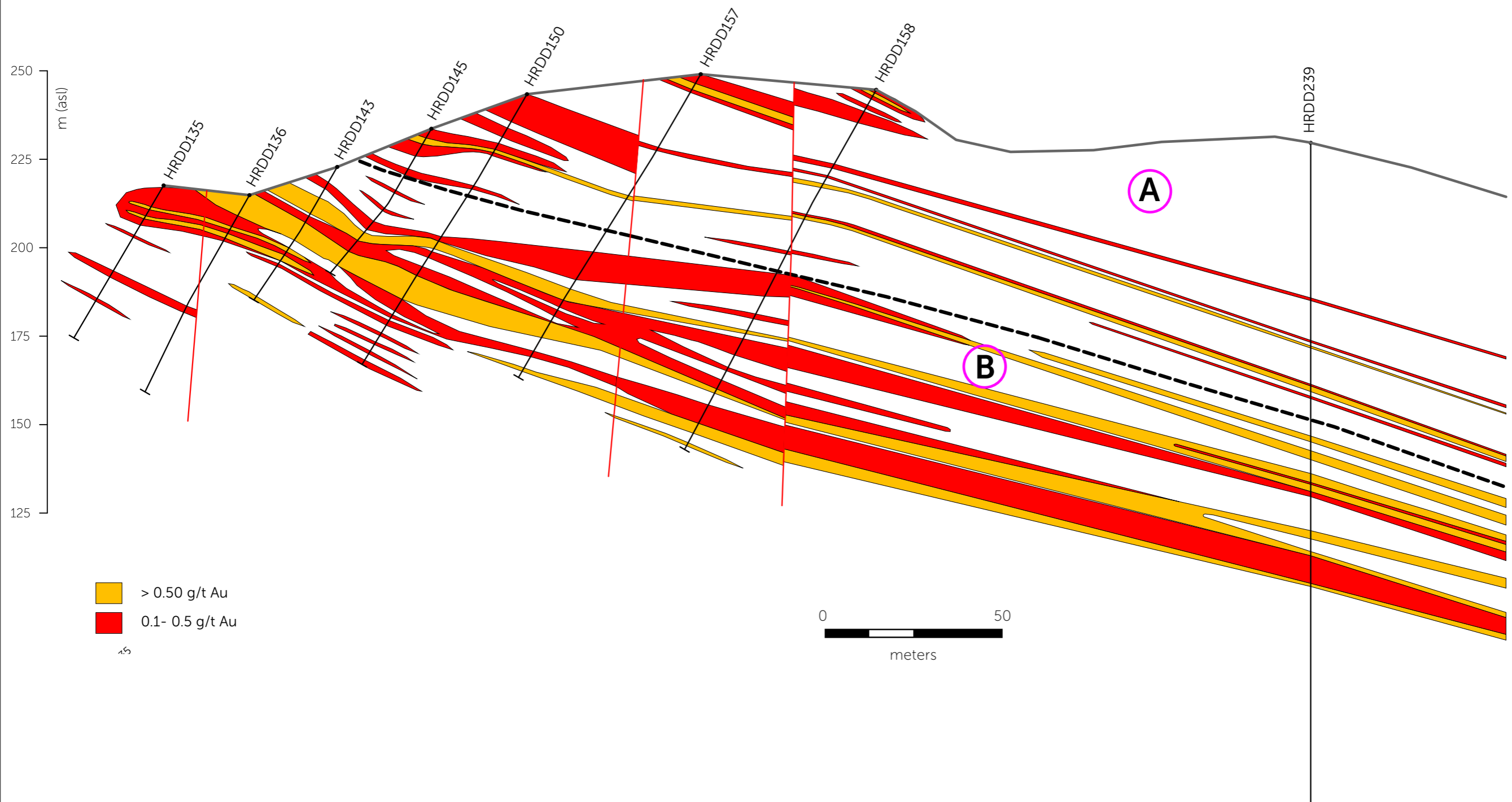
Ho Ray

Section SW-NE



Thac Trang

Section SW-NE



Milling process

Bong Mieu

- **Commissioned 2006**
- **Gold recovery increasing**
- **Nominal throughput 500 tpd**
- **Batch process (Ho Gan & Nui Kem)**
- **Conventional crush, grind, gravity, flotation**
- **SCADA system to control & monitor process**
- **ILR (Intensive leach reactors converting to CIL**
- **Inco Cyanide destruction process**

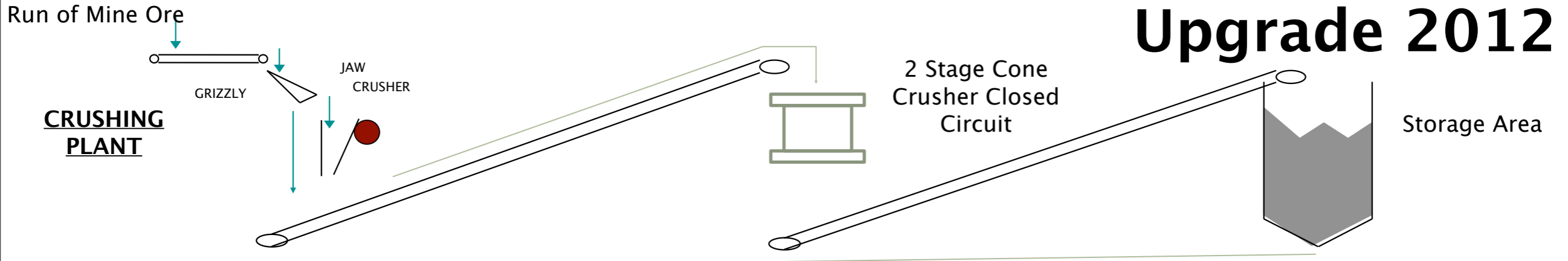
Ho Gan (Open pit & underground)

- Pyrite, quartz breccia
- 1–3% Sulfur grade (oxidized ore)
- 3–5 g/t Au
- Trace amounts of silver, galena & arsenopyrite

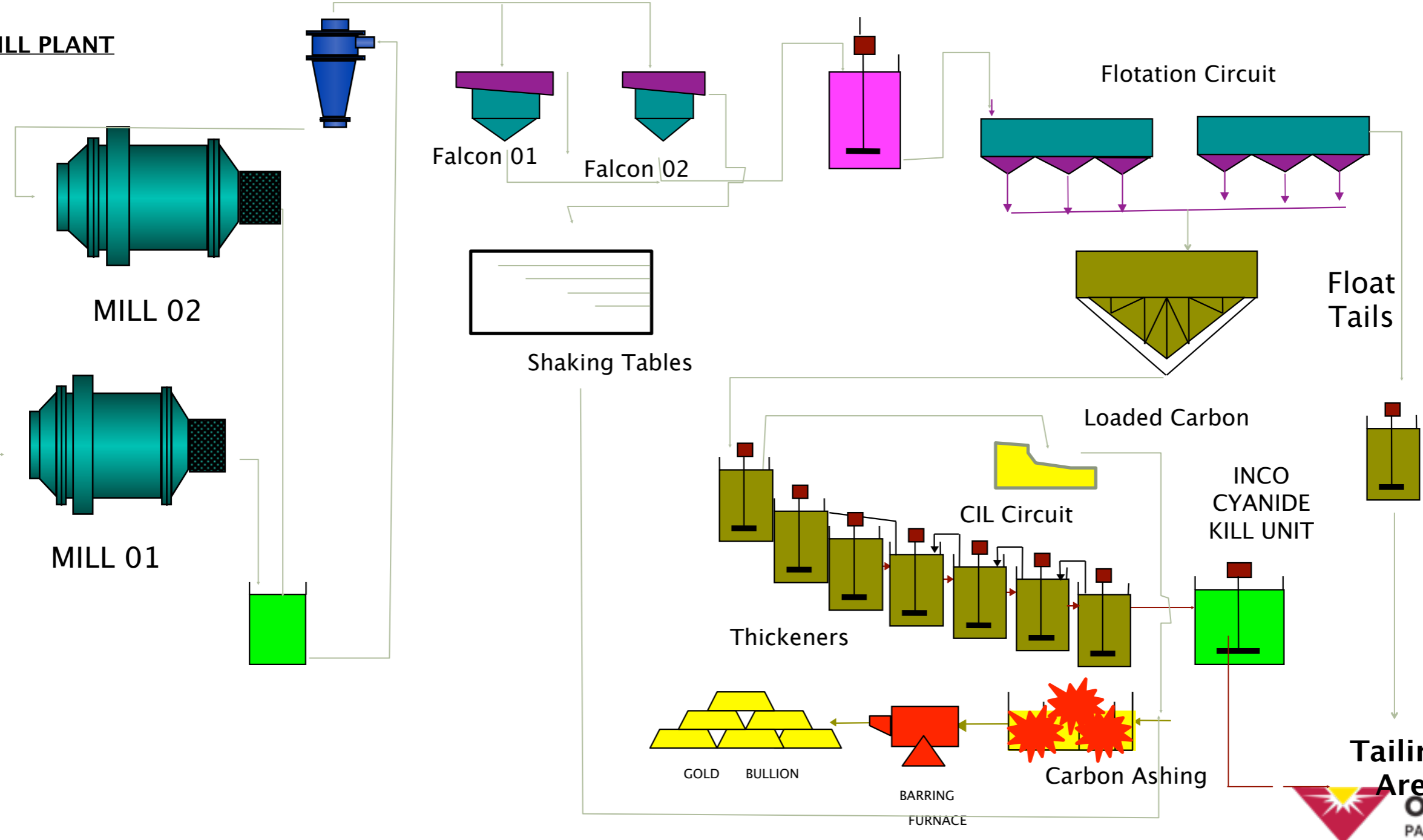
Nui Kem

- Galena & sphalerite as high as 2%
- 5–6 % Sulfur grade
- 3–5 g/t Au

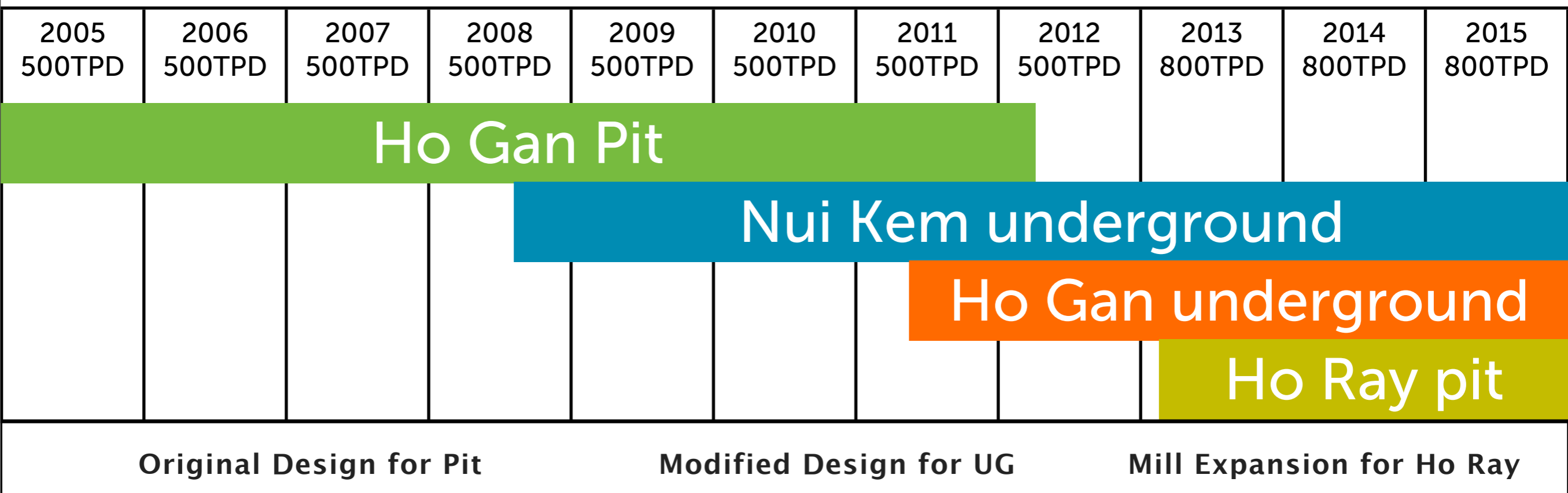
Upgrade 2012



MILL PLANT



Operations Timeline



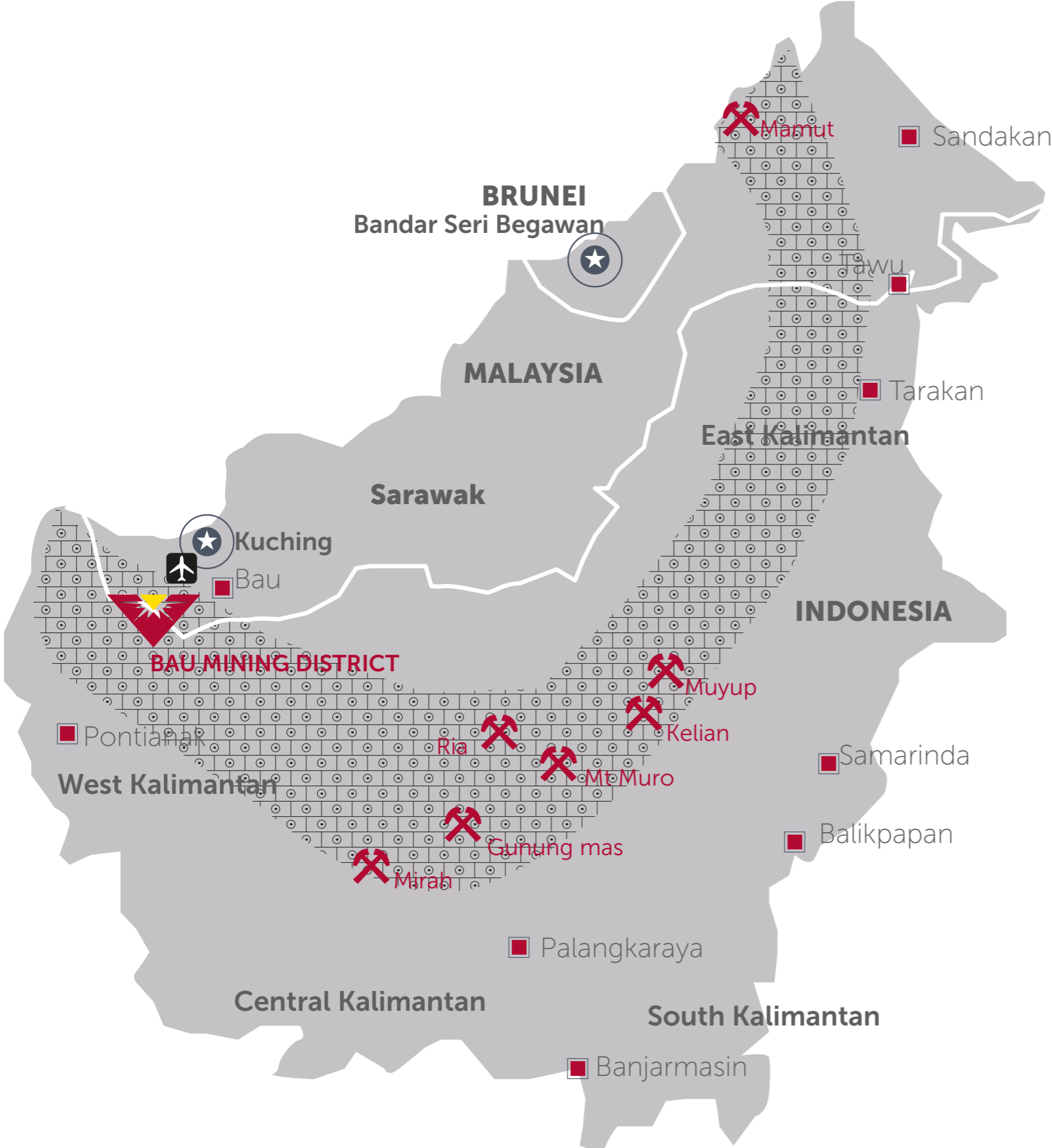
Bau Project





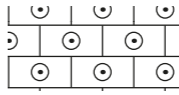

East Malaysia



Regional map

Bau project



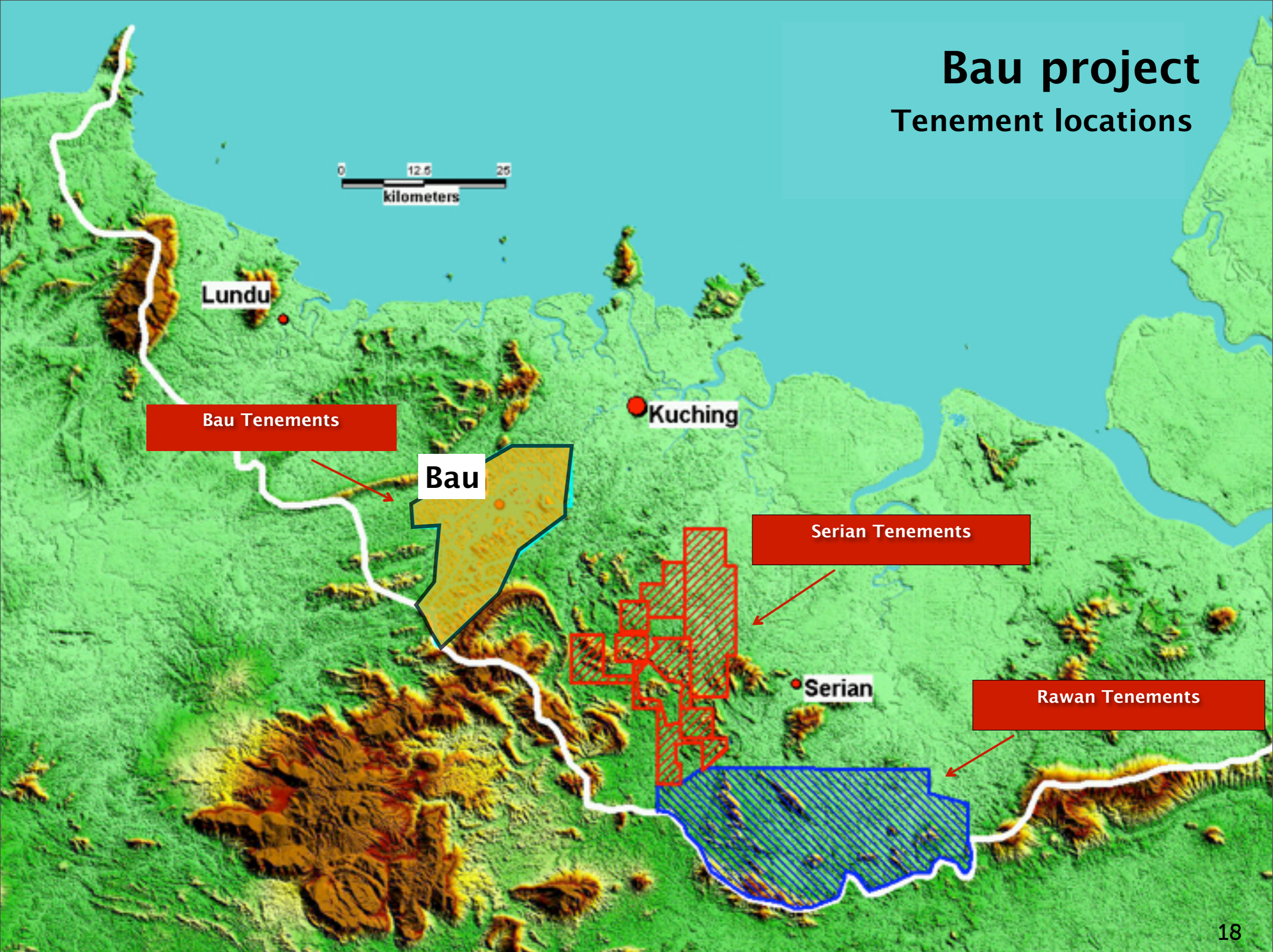
-  Minor City
-  Gold/Copper Prospect
-  OYM Property
-  Capital City
-  Mineralization Trend
-  Airport

*Note: Mt. Muro Ore Reserves – 6.8Mt – Au Eq. 3.5g/t – Au Eq. oz – 769,000



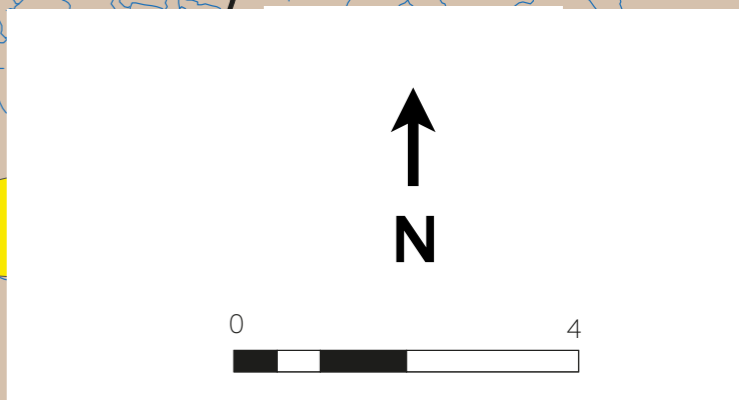
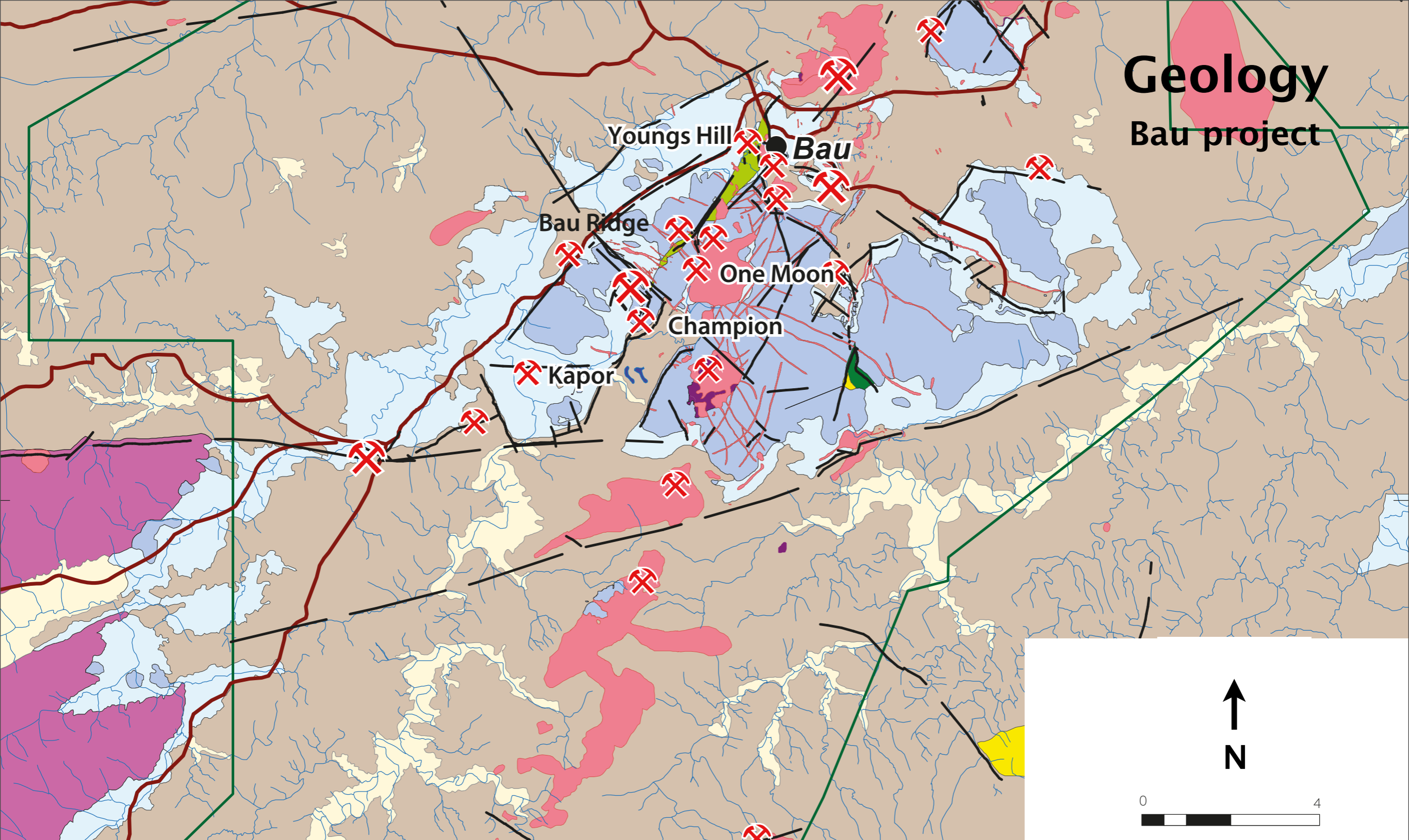
Bau project

Tenement locations



Geology

Bau project



- | | | |
|--|---|--|
| Alluvium | Pedawan Formation (Tembang Tuff Member) | Upper Triassic Serian Volcanics (Andesitic and Basaltic Lava and Tuff) |
| Miocene Intrusive (Dacite porphyry) | Bau Limestone Formation Upper Jurassic (topo high) | Jagoi Granodiorite |
| Pedawan Formation (Shale) | Bau Limestone Formation Upper Jurassic (topo low) | Plateau Sandstone Formation |
| Pedawan Formation (Sandstone) Lower Cretaceous | Krian Member (Basal sandstone to the Bau Limestone Formation) | |

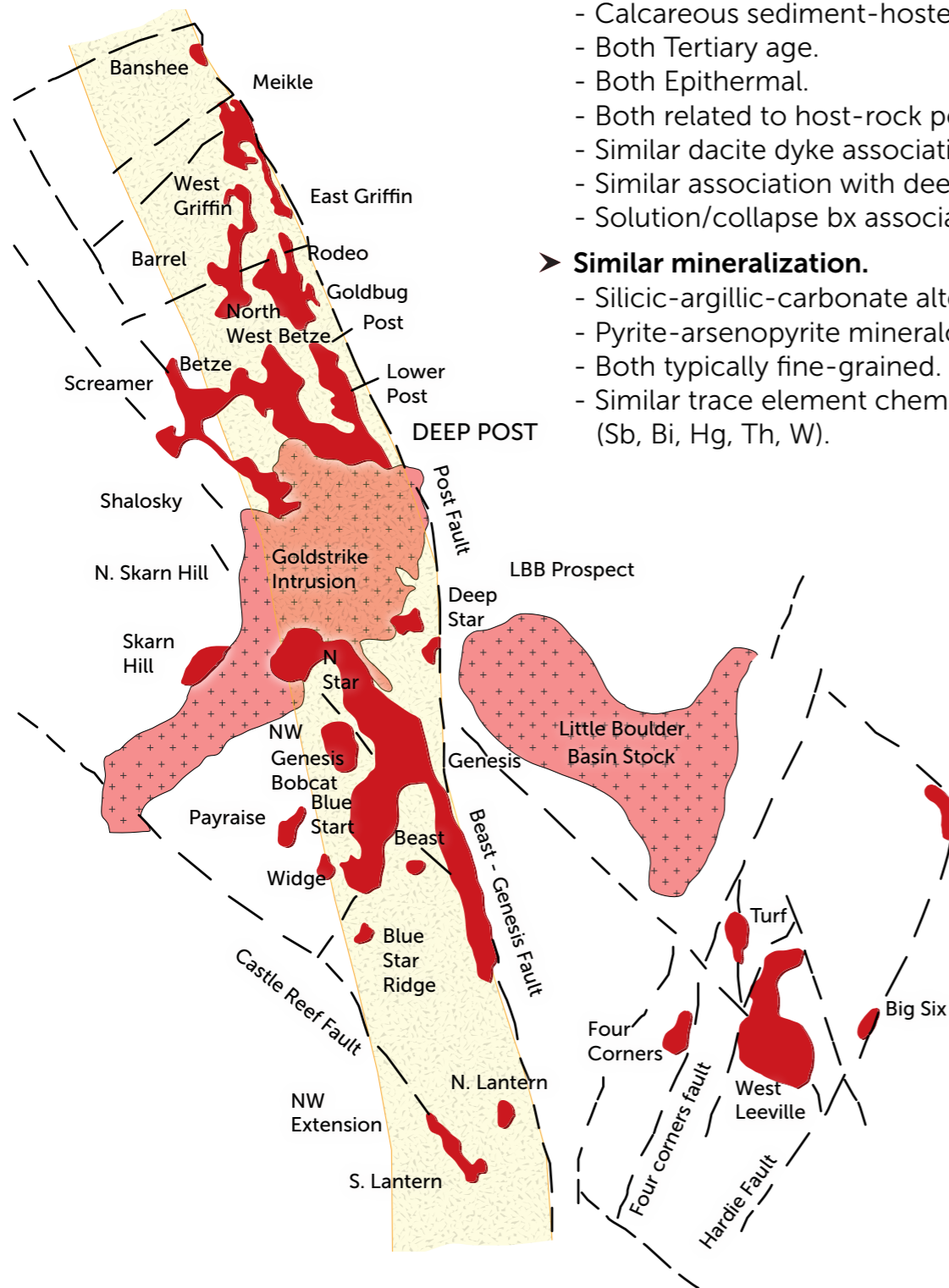
- Legend**
- | | |
|---------------|--------------|
| Fault | NBG Tenement |
| Road | Prospects |
| River / creek | |

Comparison

Bau central trend V North Carlin trend

SIMILARITIES:

- **Similar geological setting.**
 - Calcareous sediment-hosted.
 - Both Tertiary age.
 - Both Epithermal.
 - Both related to host-rock permeability.
 - Similar dacite dyke association.
 - Similar association with deep faults.
 - Solution/collapse bx association.
- **Similar mineralization.**
 - Silicic-argillic-carbonate alteration.
 - Pyrite-arsenopyrite mineralogy.
 - Both typically fine-grained.
 - Similar trace element chemistry. (Sb, Bi, Hg, Th, W).



NORTH CARLIN TREND

60 Years of sustained, modern exploration
 > 60 M oz gold production



BAU CENTRAL TREND

Only 5 Years of sustained, modern exploration
 2.45 M oz gold JORC/NI43-101 resource defined to date

