

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: OLYMPUS PACIFIC MINERALS INC.
ABN: 141 335 686

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John Andrew Gowans Seton
Date of last notice	June 15, 2011
Date that director ceased to be director	February 15, 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,000,000 Unlisted Options exercisable at CAD0.75 (Canadian dollars) on or before 5 March 2012
625,000 Unlisted Options exercisable at CAD0.58 (Canadian dollars) on or before 15 June 2012
750,000 Unlisted Options exercisable at CAD0.42 (Canadian dollars) on or before 1 April 2015
750,000 Unlisted Options exercisable at CAD0.60 (Canadian dollars) on or before 1 April 2015
237,357 Deferred share units, being share units issued by the company to John Seton as a non-executive director of the company that are to be repurchased by the company for cash at the market value of the common shares of the company upon the resignation or retirement of John Seton as a director of the company

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>John Seton and Gregor Barclay as Trustees of the Rongopai Trust. John Seton is a trustee of the trust and has no beneficial interest in the trust)</p>	<p>19,166 Fully paid Chess Depositary Interests ("CDIs").</p>
<p>Jura Trust Limited as trustee of Jura Trust (the management services company that provides the services of John Seton as CEO to Olympus Pacific Minerals Inc.</p>	<p>5,063,124 CDIs and 1,000,000 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 31 December 2014.</p>
<p>John Seton and Margaret Seton as the trustees of the Walker Family Trust. John Seton is a trustee of the trust and has no beneficial interest in the trust)</p>	<p>96,737 CDIs</p>
<p>Jura Trust Limited as trustee of Jura Trust (the management services company that provides the services of John Seton as CEO to Olympus Pacific Minerals Inc.</p>	<p>997,252 Unlisted Options exercisable at CAD0.45 (Canadian dollars) on or before 31 December 2014 540,625 Unlisted Options exercisable at CAD0.72 (Canadian dollars) on or before 31 December 2015</p>

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.