



facsimile

To: ASX Company Announcements Platform **Fax:** 1300 135 638
&
Mr Roger McPherson - Company Secretary **Fax:** 03 9670 3247
Patrys Limited [PAB]

From: Scott Martin **Fax:** (02) 8225 5114
Citigroup Global Markets Australia Pty Limited

Date: 20 January 2012 **Pages:** 3 (including cover sheet)

Subject: Submission of Form 604 re: Patrys Limited [PAB]

If you do not receive all pages, please telephone on 61 2 8225 1472

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CITIGROUP GLOBAL MARKETS AUSTRALIA PTY LIMITED
ABN 64 003 114 832 AFSL 240992
A participant of ASX Group
Level 22, Citigroup Centre, 2 Park Street, Sydney NSW 2000

TELEPHONE: 61 2 8225 1472
FACSIMILE: 61 2 8225 5114

Notice of change of interests of substantial shareholder

Form 604
Corporations Law
Section 671B

To: Patrys Limited ("PAB", Ordinary Fully Paid)

1. Details of substantial shareholder

Citigroup Global Markets Australia Pty Limited (ACN 003 114 832) and each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit www.citigroup.com).

The previous notice was dated and given to the company on 6 July 2011.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
PAB, Ordinary Fully Paid	15,348,195	6.159%	26,353,542	7.243%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Class and number of securities affected
18 January 2012	Citigroup Global Markets Limited	Citigroup Global Markets Limited increased its holding in shares solely in its capacity as Prime Broker with power to control the disposal of the shares.	11,005,347 PAB, Ordinary Fully Paid

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Class and number of securities affected
18 January 2012	Citigroup Global Markets Limited	Citigroup Global Markets Limited holds a relevant interest in these shares solely in its capacity as Prime Broker with power to control the disposal of the shares.	26,353,542 PAB, Ordinary Fully Paid

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

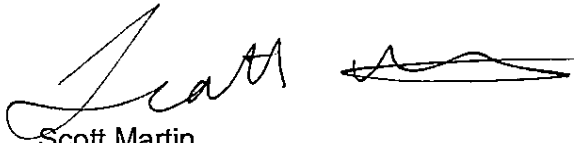
Name	Nature of Association
Citigroup Global Markets Limited	Each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit www.citigroup.com).

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Citigroup Global Markets Limited	Citigroup Centre 33 Canada Square London, E14 5LB
Citigroup Global Markets Australia Pty Limited	Level 22, Citigroup Centre 2 Park St Sydney NSW 2000

Dated this day 20 January 2012.



Scott Martin
Citigroup Global Markets Australia Pty Limited