



31 May 2012

Peter Bush takes the reins from James MacKenzie becoming the new Chairman of Pacific Brands

The Board of Pacific Brands today announced Mr James MacKenzie had decided to stand down from the role of chairman effective 30 June 2012 but will remain as a non-executive director of the company and Mr Peter Bush, a current non-executive director, will assume the role of chairman.

The Board thanked James for his four years of board leadership, recognised his very significant contribution to the business and welcomed his decision to remain on the board.

Mr MacKenzie will manage an orderly hand-over of his chairman's duties to Peter Bush and will continue with his other non-executive roles outside Pacific Brands.

Peter Bush joined the board as an independent non-executive director in August 2010. He has had a long and successful career in fast moving consumer goods, holding senior roles with SC Johnson, Reckitt & Coleman, Ampol / Caltex and Arnotts and was CEO of AGB McNair and Schwarzkopf. He then ran his own successful strategic consultancy business for six years with clients including Qantas, Telstra, George Patterson Bates, John Singleton Advertising and McDonald's Australia. In 2003 he became the CEO of McDonald's Australia. He left McDonald's in April 2010 as its divisional president for Pacific, Middle East and Africa. Peter has held several non-executive directorships including Miranda Wines Pty Ltd, the Institute for Psycho-Social Research, McDonald's Australia, Speedfins, Frucor and Lion Nathan Limited (2005 to 2009). He is currently the chairman of Nine Entertainment Co and is a non-executive director of Insurance Australia Group (IAG).

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