



13 August 2012

Sale of Wentworthville site

Pacific Brands announced today that it has entered into a binding agreement to sell the 8 hectare Bonds' freehold property in Dunmore Street, Wentworthville, NSW.

This effectively completes the process of selling Pacific Brands' surplus properties, which commenced in 2009 as part of the Pacific Brands transformation program.

The sale is expected to generate net proceeds of \$27 million, giving rise to an estimated one-off profit on sale of approximately \$11 million (no tax effect) which will be brought to account in the 2014 financial year in line with expected completion in December 2013.

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