



ASX ANNOUNCEMENT 31 July 2012

REVISED CONSIDERATION FOR AURIUM RESOURCES LIMITED PARTLY PAID SHARES

We refer to the Scheme Implementation Agreement dated 13 February 2012 between Padbury Mining Limited (**Padbury**) and Aurium Resources Limited (**Aurium**)(**SIA**). Unless defined in this letter, capitalised terms have the meanings given to them in the SIA.

Amendment to the SIA

Following consultation with Aurium and ASIC, the Padbury board has determined to increase the consideration that the holders of Aurium Partly Paid Shares will receive under the proposed Share Scheme, in order to align the consideration payable to the holders of Aurium Fully Paid Shares and the Aurium Partly Paid Shares.

The Padbury board has agreed that the consideration for the Aurium Party Paid Shares will be increased from 1 fully paid Padbury Share for every 2.5 Aurium Partly Paid Shares to 1 fully paid Padbury Share for every 1.75 partly paid Aurium Partly Paid Shares.

Accordingly, Padbury and Aurium have agreed to amend the SIA to reflect this change to the proposed Share Scheme. Finalisation of the scheme booklet is now underway and Padbury looks forward to the scheme booklet being dispatched to Aurium security holders shortly.

Further inquiries:

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