



ASX ANNOUNCEMENT

29 June 2012

Completion of Share Consolidation

Enero Group Limited (ACN 091 524 515) (the "Company") formerly known as Photon Group Limited (ASX:PGA) will today complete the 18 for 1 share consolidation approved by shareholders at an Extraordinary General Meeting held on 8 June 2012.

Following the consolidation, the Company will have a total of 85,604,954 ordinary shares on issue. The quantum and exercise price of unlisted options issued under the Company's employee option plans and share rights issued to employees under the terms of the Company's share appreciation rights plan, have also been adjusted on the same basis.

New holding statements will be dispatched to shareholders today advising them of their holdings on a post-consolidation basis.

In accordance with the time-table for consolidation, trading on a normal T+3 settlement basis will commence on Monday, 2 July 2012 (ASX: PGA).

The effective date for the change of the Company's name to Enero Group Limited (ASX: EGG) for ASX purposes is Tuesday, 3 July 2012. Trading under the new ASX code EGG will also commence on this date.

Settlement of all trades conducted on a deferred settlement basis and first settlement of trades conducted on a T+3 basis will occur on 5 July 2012.

Eleni North
Company Secretary
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