

## ASX/Media Release

10 July 2012

### UPDATE ON ALBION/CIL PROCESSING PLANT, LAS LAGUNAS GOLD AND SILVER PROJECT, DOMINICAN REPUBLIC

PanTerra Gold Limited (**ASX: PGI**) (**PanTerra Gold** or the “**Company**”), advises that its Albion/CIL processing plant at Las Lagunas in the Dominican Republic has been operating in a steady state for the past week, at an intentional 75% of the designed feed rate of 100tph.

Feed of high grade refractory tailings from the Pueblo Viejo mine (3.8g/t Au and 38.6g/t Ag) will be increased to 85% of the design level next week, and 100% the following, well ahead of schedule for this aspect of the planned ramp-up.

Some modifications will be made during the three month ramp-up period to the oxygen lances within the Albion oxidation tanks, and to the shape of agitator blades, to optimise oxygen distribution within the refractory concentrate and improve levels of oxidation.

It is anticipated that removal of activated carbon from the CIL tanks will commence within a few days, followed by stripping of the adsorbed gold and silver, and pouring of doré bars.

End

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