

ASX Announcement

19 November 2012

PROCESS PLANT UPDATE – LAS LAGUNAS GOLD/SILVER PROJECT, DOMINICAN REPUBLIC

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises that the ultrafine grinding mill installed at the Company’s Las Lagunas gold/silver project in the Dominican Republic was successfully upgraded at the end of October 2012 and is operating at design power draw (1.5Mw).

As a consequence, the Company is now in the position to progressively bring each element of the process plant up to design operating level.

The process plant has been designed to extract gold and silver from 5.137 million tonnes of high grade (3.8g/t Au, 38.6g/t Ag) refractory tailings from the Pueblo Viejo mine.

Based on pilot plant test work the project expects to recover approximately 435,000 oz gold and 3,966,000 oz silver over a six to seven year period.

End