

## ASX/Media Release

15 August 2012

### PRODUCTION UPDATE, LAS LAGUNAS GOLD/SILVER PROJECT, DOMINICAN REPUBLIC

PanTerra Gold Limited (**ASX: PGI**) (**PanTerra Gold** or the “**Company**”), advises that production of gold/silver doré bars is progressively increasing as ramp-up continues at the Company’s Las Lagunas project in the Dominican Republic.

Approximately 40 kilos of doré was forwarded to Swiss refiners in the first week of this month. An additional 120 kilos will be forwarded this week, with a further 200kg expected to be shipped before the end of this month.

It is anticipated budgeted stabilised weekly production of around 380kg of doré will take two to three months to be reached.

Technical and mechanical equipment issues encountered during the hot commissioning of the Albion/CIL process plant are progressively being overcome but have resulted in delays to the ramp-up phase.

Early bars of doré were running at around 30% gold and 70% silver but with improving silver recovery, more recent bars are assaying 11% gold and 89% silver with minimal impurities, as was expected from earlier pilot plant test work.

Head grades of plant feed continue to reflect the expected JORC resource grades of 3.8g/t Au and 38.6g/t Ag, and operating costs appear to be within budget.

End

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**Pouring gold/silver doré bars, Las Lagunas, Dominican Republic**