



27 July 2012

Company Announcements Office
 Australian Stock Exchange
 20 Bridge Street
 Sydney NSW 2000

ASX Announcement
Pulse Health Limited (ASX Code: PHG)
Appendix 4C – June 2012 Quarter

Pulse Health Limited (ASX Code: PHG) announces the release of its Appendix 4C for the quarter ended 30 June 2012.

The Group generated a positive net operating cash inflow of \$248,000 which was \$10,000 above quarter ended 30 June 2011 and \$146,000 below last quarter. This was mainly due to a debtor payment processed by a Health Fund on 2 July 2012 totaling \$389,000.

Quarter Ended	30/06/2012	31/03/2012	30/06/2011
	\$000	\$000	\$000
Net operating cash flows	248	394	238
Business acquisition related costs	(40)	(200)	0
Tangible non-current assets	(66)	(14)	(35)
Net investing cash flows	(106)	(214)	(35)
Proceeds from rights issues	8,158	0	0
Repayment borrowings	(120)	(320)	(120)
Other (Borrowing and Capital Raising Costs)	(403)	(51)	(4)
Net financing cash flows	7,635	(371)	(124)
Net increase (decrease) in cash held	7,777	(191)	79

The following is noted in relation to these results:

1. As compared to the June 2011 quarter, variances to June 2012 were as follows:
 - a. Receipts from customers were up by \$0.6M
 - b. Staff costs increased by \$0.3M (\$0.1M of which was due to a timing change in the payment of monthly wages)
 - c. Payments for working capital increased by \$0.5M, mainly due to an acceleration in the payment of trade creditors.
2. Interest-bearing debt reduced by \$0.12M being principal repayments to the NAB.
3. Receipts of \$7.75M (net of capital raising costs) relate to 3-4 non renounceable rights issue successfully undertaken during the quarter just ended.
4. As at 30 June 2012, the Company had a total cash balance of \$9.3M plus an unused overdraft facility of \$0.8M.

5. Settlement of the acquisition of Eden Rehabilitation Centre occurred on 12 July for a cash outlay of \$5.8M. Further costs, including stamp duty will be paid over the following 30 days.

Justin Matthews

Chief Executive Officer

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For more information of **Pulse Health** please visit www.pulsehealth.net.au

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

PULSE HEALTH LTD

ABN

69 104 113 760

("Quarter ending")

30 JUNE 2012

Cash flows related to operating activities	Current Quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	9,831	39,637
1.2 Payments for (a) staff costs	(5,524)	(20,910)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(3,681)	(14,598)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	26	40
1.5 Interest and other costs of finance paid	(665)	(2,453)
1.6 Income taxes refunded /(paid)	-	-
1.7 Other (Government Funding)	261	261
Net operating cash flows	248	1,977

+ See chapter 19 for defined terms.

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	Current Quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	248	1,977
Cash flows related to investing activities		
1.9 Payment for acquisition of:	-	-
(a) businesses (item 5)	(40)	(240)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(66)	(143)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (Sale of Business expenses)	-	-
Net investing cash flows	(106)	(383)
1.14 Total operating and investing cash flows	142	1,594
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	8,158	8,158
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(120)	(808)
1.19 Dividends paid	-	-
1.20 Other (Borrowing and Capital Raising Cost)	(403)	(454)
Net financing cash flows	7,635	6,896
Net increase (decrease) in cash held	7,777	8,490
1.21 Cash at beginning of quarter/year to date	1,509	796
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	9,286	9,286

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	63
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Salary to Directors	63

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	10,890	10,090
3.2	Credit standby arrangements	800	-

+ See chapter 19 for defined terms.

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Quarterly report for entities
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	8,880	1,366
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (Government Funding Bank Accounts)	406	143
Total: cash at end of quarter (item 1.23)	9,286	1,509

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	
5.2 Place of incorporation or registration	N/A	
5.3 Consideration for acquisition or disposal	Acquisition related costs for Eden Rehabilitation Hospital	
5.4 Total net assets	N/A	
5.5 Nature of business	N/A	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

David Franks

Sign here: Date: 27 July 2012
 (~~Director~~/Company secretary)

Print name: David Franks

+ See chapter 19 for defined terms.

Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.