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DRILLING CONTINUES TO DELIVER THICK, HIGH GRADE INTERSECTIONS AT FEKOLA

- ▶ Results from drilling at the Fekola Project continue to confirm continuity of gold mineralisation, both in terms of thickness and grade;
- ▶ Thick zones of high grade mineralisation intersected from near surface to maximum vertical depth of 260 metres, including intersections of 38 metres @ 11.61 g/t, 53 metres @ 8.06 g/t and 52 metres @ 7.90 g/t gold;
- ▶ Steady flow of assay results from recently completed drilling campaign expected over coming months; and
- ▶ Future extension and exploration drilling, aimed at aggressively growing the Fekola resource base and testing priority targets along the Fekola Corridor, is scheduled to commence in late October.

Papillon Resources Limited ('Papillon' or 'the Company') is pleased to announce further assay results from the recently completed 2011/2012 drilling program at the Company's flagship Fekola Project ('Fekola' or 'the Project'), located in south western Mali.

The Project currently hosts a Mineral Resource Estimate ('MRE') which comprises 40.1 million tonnes averaging 2.4 g/t gold for a contained 3.14 million ounces of gold at a lower cut-off grade of 1.0 g/t gold.

The results of an additional 90 reverse circulation ('RC') and diamond drill holes (reported herein) have further demonstrated continuity of the gold mineralisation, in terms of thickness and grade, between previous broader spaced holes within the resource area. Thick zones of high grade mineralisation have been recorded from near surface to a maximum vertical depth of 260 metres, with better intercepts including:

<i>Hole No.</i>	<i>Down Hole Intercept</i>	<i>From Depth (Down Hole)</i>
<i>FKD 014</i>	<i>38m @ 11.61 g/t</i>	<i>171m</i>
<i>FKCR 211</i>	<i>53m @ 8.06 g/t</i>	<i>13m</i>
<i>FKRD 011</i>	<i>52m @ 7.90 g/t</i>	<i>182m</i>
<i>FKCR 214</i>	<i>29m @ 12.22 g/t</i>	<i>4m</i>
<i>FKCR 205</i>	<i>51m @ 6.91 g/t</i>	<i>74m</i>
<i>FKRD 003</i>	<i>66m @ 5.15 g/t</i>	<i>234m</i>
<i>FKCR 213</i>	<i>62m @ 3.35 g/t</i>	<i>12m</i>
<i>FKD 031</i>	<i>36m @ 5.44 g/t</i>	<i>21m</i>
<i>FKD 023</i>	<i>29m @ 6.05 g/t</i>	<i>79m</i>
<i>FKCR 185</i>	<i>35m @ 4.69 g/t</i>	<i>27m</i>

The 2011/2012 drilling program comprised a total of approximately 52,000 metres of drilling. Diamond drilling accounted for approximately 60% of the drill metres, with the balance being RC. The majority of this drilling was focused on the Fekola MRE area, infilling between the previous broader spaced holes. Due to slow turnaround times experienced at the in-country laboratory, assay results for a significant portion of the holes drilled during the campaign (~30,000 metres) are still pending and the Company anticipates a steady flow of results over the coming months.

The drilling completed at Fekola to-date extends over a strike length of approximately 2km, which represents a small portion of the strike extent of the highly prospective Fekola Corridor, and extends to a maximum vertical depth of 260m. Mineralisation remains open at depth and along strike to both the north and south.

The next drilling campaign, scheduled to commence in late October 2012, will be predominantly focussed on aggressively expanding the MRE (extending the mineralisation along strike and at depth) and testing priority targets along the Fekola Corridor.

With the current Scoping Study ongoing and a further extensive drilling campaign planned, the Company continues to focus on rapidly advancing the exploration, appraisal and potential development of this outstanding project.

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Introduction

Papillon is pleased to report additional assay results from the 2011/2012 drilling program at the Company's flagship Fekola Project, located in south western Mali (Figures 1 and 2).

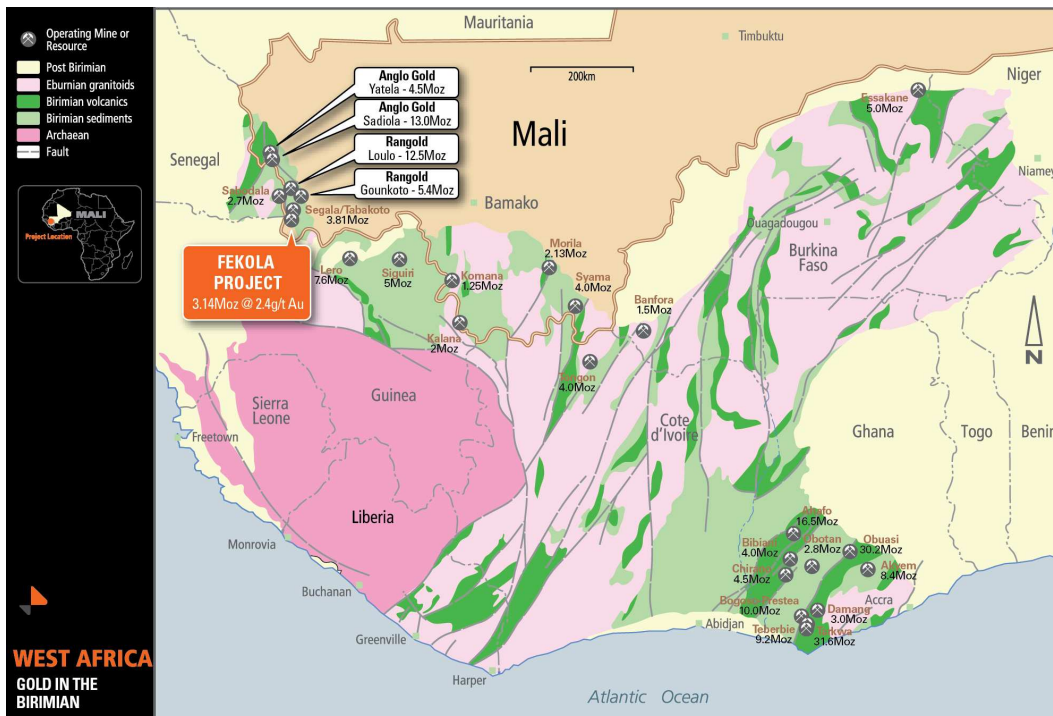


Figure 1: Fekola Project – Location Map

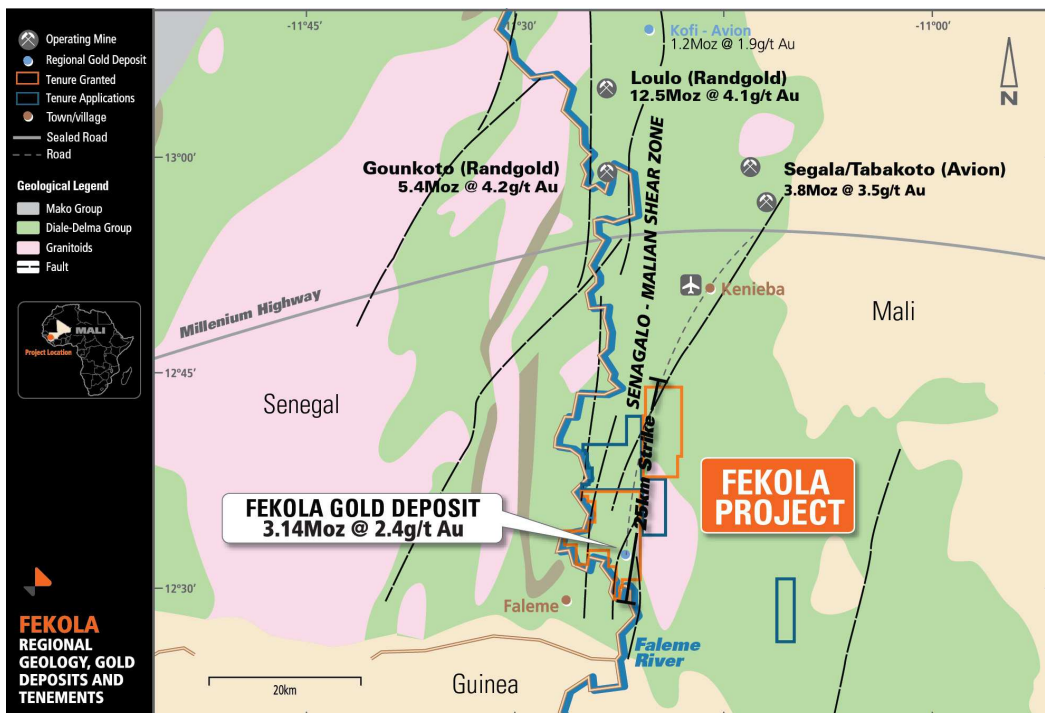


Figure 2: Mali West – Regional Geology, Gold Deposits and Papillon Tenements

The Project currently hosts a Mineral Resource Estimate ('MRE') of 40.1 Mt averaging 2.4 g/t gold for a contained 3.14 Moz of gold at a lower cut-off grade of 1.0 g/t gold (refer ASX Announcement dated 4 July 2012).

Fekola Project Mineral Resource Estimate - July 2012			
	Tonnage (million tonnes)	Grade (g/t gold)	Contained Gold (million ounces)
Indicated Resource	10.5	2.75	0.93
Inferred Resource	30	2.3	2.21
Total Resource	40.1	2.4	3.14

Notes: The resource is reported at a lower cut-off grade of 1.0 g/t gold

The resource is estimated on a 100% basis of which 90% is attributable to Papillon

All figures are rounded to reflect appropriate levels of confidence. Apparent differences occur due to rounding

A Scoping Study on the Project is in progress and scheduled to be completed during the December quarter of 2012. A metallurgical testwork program, undertaken as part of the Scoping Study, has recently been completed and produced very encouraging results including leach recoveries in excess of 93%. The testwork results indicate that Gravity Recoverable Gold by gravity concentration and a conventional Carbon in Leach ('CIL') process are best suited to the Project (refer ASX Announcement dated 3 September 2012).

Drilling Programs

The 2011/2012 drilling program, which concluded in late July with the onset of the wet season in Mali, comprised a total of approximately 52,000m of drilling. Diamond drilling ('DD') accounted for approximately 60% of the drill metres, with the balance being reverse circulation ('RC'). The majority of this drilling was focused on the Fekola MRE area, infilling between the previous broader spaced holes.

Due to slow turnaround times experienced at the in-country laboratory, assay results for a significant portion of the holes drilled during the 2011/2012 campaign (~30,000m) are still pending and the Company anticipates a steady flow of results over the coming months. Given these delays, the Company has commenced a detailed review of sampling and assay workflows with a view to identifying opportunities to debottleneck the process and reduce the time lag between a hole being drilled and the assay results being available.

The drilling completed at Fekola to-date extends over a strike length of approximately 2km, which represents a small portion of the strike extent of the highly prospective Fekola Corridor, and extends to a maximum vertical depth of 260m. Mineralisation remains open at depth and along strike to both the north and south.

The next drilling campaign, scheduled to commence in late October 2012, will be predominantly focussed on aggressively expanding the MRE (extending the mineralisation along strike and at depth) and testing priority targets along the Fekola Corridor.

Drilling Results

The results of an additional 90 RC and DD drill holes, representing approximately 15,000m of infill drilling are reported herein.

The gold mineralisation intersected in the new infill holes has shown that good continuity, of both thickness and grade, exists between the previous broader spaced holes within the resource area (Figure 3). Within the clearly defined, shallow northerly plunging, high grade shoot, thick zones of mineralisation have been recorded from near surface to a maximum vertical depth of 260 metres. These results provide further support to the MRE announced in July 2012.

Select intercepts (quoted as down-hole intercepts) include:

Hole No.	Down Hole Intercept	From Depth (Down Hole)
FKD 014	38m @ 11.61 g/t	171m
FKCR 211	53m @ 8.06 g/t	13m
FKRD 011	52m @ 7.90 g/t	182m
FKCR 214	29m @ 12.22 g/t	4m
FKCR 205	51m @ 6.91 g/t	74m
FKRD 003*	66m @ 5.15 g/t	234m
FKCR 213	62m @ 3.35 g/t	12m
FKD 031	36m @ 5.44 g/t	21m
FKD 023	29m @ 6.05 g/t	79m
FKCR 185	35m @ 4.69 g/t	27m

* hole ended in mineralisation

Gold mineralisation at Fekola is hosted within a sequence of finely laminated quartzite, fine grained sedimentary rocks and mafic intrusive rocks. The mineralised zone is characterised by the strong association between gold and widespread silicification and pyrite alteration. The alteration consists primarily of hematite, carbonate, albite, pyrite and a strong pervasive silicification producing a very typical jasperoid rock that is usually the host of the gold mineralisation. Mineralisation trends in a north-north-west orientation with the broad mineralised package dipping steeply to the west at approximately 80 degrees. A high grade shoot is observed to be shallowly plunging at approximately 20 degrees in the north-north-west trend.

All significant intersections returned from the new drill holes, along with the details of the collar positions, dips, azimuths and depths, are summarised in Tables 1 and 2.

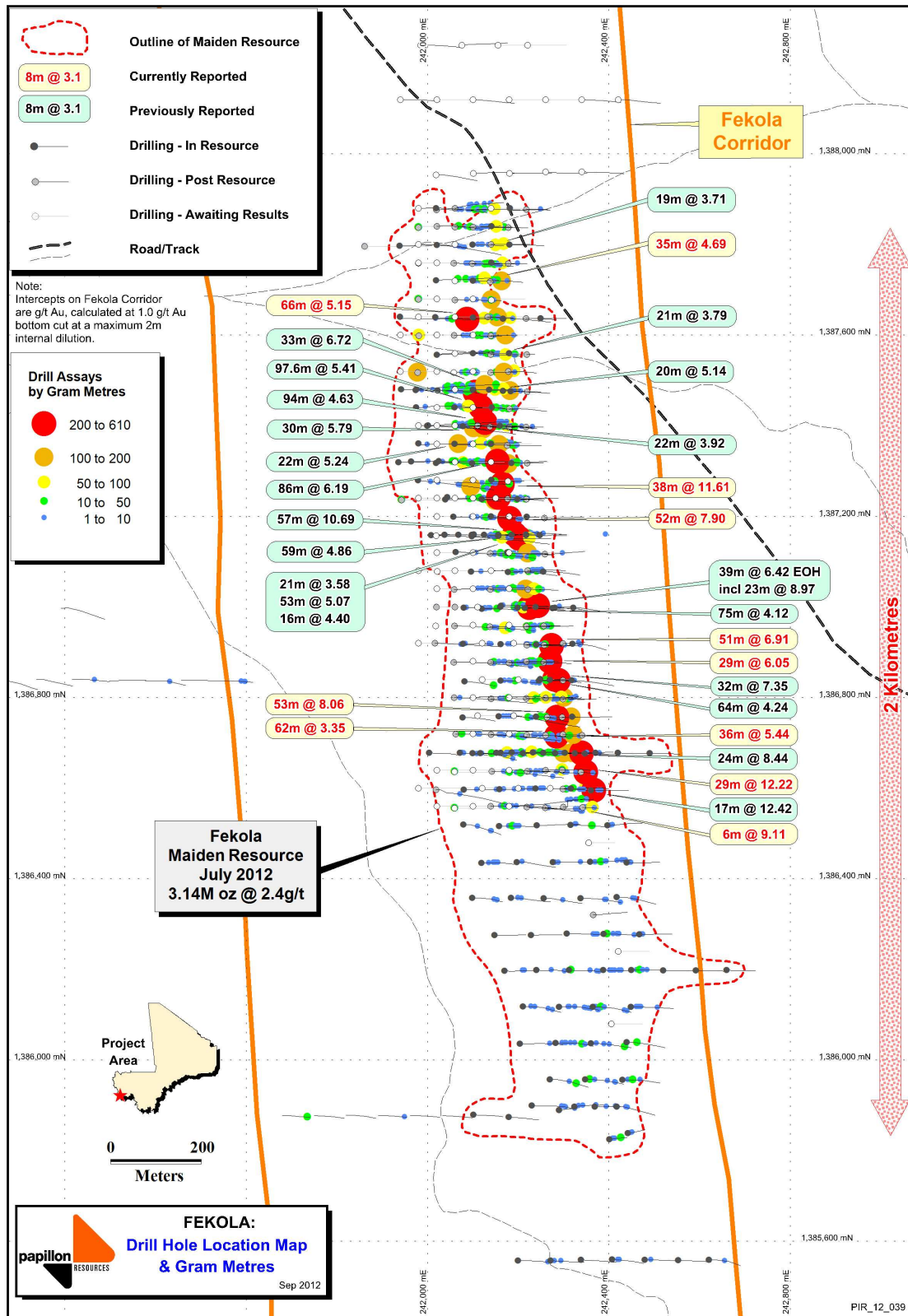


Figure 3: Fekola Drill Hole Location Map and Significant Intercepts

Competent Persons Statement

The information in this Report that relates to Exploration Results is based on information compiled by Mr. Robert Behets, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Behets has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('The JORC Code'). Mr Behets consents to the inclusion in this Report of the statements based on his information in the form and context in which it appears.

The information in this Report that relates to Mineral Resources is based on information compiled by Mr Nic Johnson of MPR Geological Consultants. Mr Johnson is a Member of the Australian Institute of Geoscientists and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('The JORC Code'). Mr Johnson consents to the inclusion in this Report of the statements based on his information in the form and context in which it appears.

The information in this Report that relates to Metallurgical Test Work Results is based on information compiled by Mr Glenn Bezuidenhout of DRA Mineral Projects. Mr Bezuidenhout is a Fellow of The South African Institute of Mining and Metallurgy, and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('The JORC Code'). Mr Bezuidenhout consents to the inclusion in this Report of the statements based on his information in the form and context in which it appears.

Forward Looking Statement

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Table 1: Summary of New Significant RC Drill Hole Intersections

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
FKCR_178	242218	1387877	75	-55	90	50	51	1	1.98
FKCR_179	242178	1387838	70	-55	91	No significant intercepts			
FKCR_180	242100	1387838	150	-54	89	34	36	2	1.30
						44	45	1	2.83
						47	48	1	1.63
						69	70	1	1.04
						79	91	12	5.24
FKCR_181	242139	1387801	130	-55	90	24	32	8	1.62
						37	57	20	4.03
FKCR_183	242098	1387758	150	-55	90	16	17	1	1.02
						19	20	1	1.47
						28	30	2	2.02
						43	57	14	2.47
						80	93	13	3.14
						96	100	4	2.41
107	108	1	1.38						
FKCR_184	242178	1387757	70	-55	90	36	37	1	2.63
FKCR_185	242138	1387718	120	-55	90	16	17	1	1.04
						27	62	35	4.69
FKCR_186	242217	1387637	100	-55	90	No significant intercepts			
FKCR_187	242219	1387557	30	-55	90	No significant intercepts			
FKCR_188	242139	1387557	110	-55	90	17	18	1	1.37
						26	27	1	2.01
						33	34	1	3.01
						40	42	2	1.96
						45	70	25	2.62
						90	91	1	1.09
FKCR_189	242178	1387520	100	-55	90	16	30	14	4.47
FKCR_190	242180	1387437	130	-55	90	14	18	4	2.89
						24	25	1	1.38
FKCR_191	242217	1387397	60	-55	90	23	24	1	1.58
FKCR_192	242180	1387397	100	-55	90	14	24	10	1.72
FKCR_193	242137	1387398	150	-55	90	15	23	8	3.04
						30	41	11	1.75
						44	48	4	2.13
						53	60	7	1.42
						73	74	1	1.05
FKCR_194	242176	1387356	120	-55	90	14	22	8	4.71
						28	31	3	3.49
						36	38	2	1.74
FKCR_195	242220	1387318	55	-55	89	No significant intercepts			
FKCR_196	242220	1387475	50	-55	94	No significant intercepts			
FKCR_198	242218	1387238	100	-55	90	No significant intercepts			
FKCR_199	242176	1387239	140	-55	90	14	15	1	1.07

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						18	21	3	1.93
						31	35	4	1.43
						57	60	3	1.76
						62	63	1	1.02
						77	78	1	1.99
FKCR_200	242258	1387196	120	-44	89	No significant intercepts			
FKCR_201	242258	1387117	120	-54	90	59	60	1	1.70
FKCR_202	242256	1386958	100	-55	90	12	13	1	1.09
						15	16	1	1.77
						18	19	1	1.22
						20	30	10	1.83
FKCR_203	242298	1386920	75	-47	86	55	56	1	1.13
FKCR_204	242257	1386916	120	-45	90	13	14	1	1.70
						15	16	1	1.05
						17	18	1	1.07
						21	22	1	1.31
						25	26	1	1.10
						29	36	7	3.06
						73	74	1	1.19
						118	119	1	1.04
FKCR_205	242219	1386916	140	-55	90	10	12	2	1.81
						14	15	1	2.44
						20	21	1	1.48
						24	25	1	1.28
						27	38	11	2.15
						40	42	2	1.57
						47	49	2	1.32
						53	54	1	1.24
						66	67	1	1.05
						69	70	1	2.72
						74	125	51	6.91
FKCR_206	242180	1386876	140	-55	90	10	11	1	1.46
						27	29	2	4.71
						31	32	1	1.36
						35	36	1	1.28
						45	47	2	1.08
						60	61	1	1.07
						65	66	1	2.54
						70	73	3	1.42
						82	84	2	1.52
						86	87	1	1.16
						88	89	1	2.18
						95	96	1	1.90
						101	116	15	1.59
						118	124	6	1.89
						138	139	1	1.12

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
FKCR_207	242256	1386878	110	-57	93	16	17	1	1.34
						18	19	1	1.02
						25	29	4	1.42
						36	39	3	3.97
						41	52	11	2.56
						54	55	1	1.61
FKCR_208	242299	1386838	60	-55	91	No significant intercepts			
FKCR_209	242260	1386799	135	-55	89	11	13	2	4.02
						26	30	4	2.29
						31	34	3	2.02
						35	39	4	1.20
						41	45	4	1.17
						51	53	2	1.31
						61	83	22	6.29
						108	109	1	1.94
FKCR_210	242297	1386756	60	-56	86	26	44	18	7.37
FKCR_211	242263	1386756	66	-55	90	13	66	53	8.06
FKCR_212	242340	1386717	60	-55	90	No significant intercepts			
FKCR_213	242260	1386717	100	-55	90	12	74	62	3.35
						79	85	6	1.18
						91	100	9	3.81
FKCR_214	242338	1386636	60	-55	90	4	33	29	12.22
						47	49	2	1.37
FKCR_215	242298	1386598	100	-55	90	9	15	6	1.64
						16	17	1	1.98
						21	22	1	2.07
						66	67	1	1.19
						69	74	5	1.71
						77	78	1	1.71
						83	85	2	4.97
						94	99	5	1.79
FKCR_216	242341	1386558	60	-55	90	8	9	1	1.57
						15	17	2	1.72
						34	40	6	9.11
						44	47	3	2.71
FKCR_217	242259	1386557	130	-55	90	13	14	1	1.50
						112	113	1	1.26
						120	123	3	1.36
FKCR_218	242060	1387880	191	-55	90	59	60	1	1.03
						67	68	1	1.09
						89	90	1	1.24
						118	120	2	1.88
						138	140	2	1.51
						142	143	1	1.11
FKCR_220	242020	1387840	183	-55	97	85	94	9	1.50
						145	147	2	1.36

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						155	156	1	2.17
						160	161	1	1.36
						173	174	1	1.79
FKCR_222	242132	1387640	130	-55	97	19	21	2	3.72
						24	31	7	1.86
						33	35	2	2.43
						37	38	1	2.56
						46	47	1	1.72
						51	52	1	1.49
						54	70	16	7.18
FKCR_224	242220	1387080	150	-55	96	19	20	1	3.30
						24	25	1	1.03
						38	41	3	1.35
						47	51	4	1.41
						55	57	2	2.69
						59	60	1	1.02
FKCR_226	242110	1387400	174	-55	90	30	31	1	1.31
						24	25	1	0.12
						37	62	25	1.94
						77	78	1	1.51
						84	106	22	1.74
FKCR_227	242260	1386640	175	-55	90	No significant intercepts			

Table 2: Summary of New Significant Diamond Drill Hole Intersections

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
FKD_014	242059	1387275	222.5	-56	93	58.5	59.5	1	1.37
						62.5	63.5	1	1.02
						79.5	80.5	1	1.70
						109	110	1	1.52
						130	131	1	1.38
						133	138	5	2.38
						139	140	1	1.22
						151	152	1	1.80
						161	163	2	2.10
						171	209	38	11.61
	213	223	10*	4.86					
FKD_017	242218	1387117	100.5	-55	90	46.5	48.5	2	1.31
FKD_018	242138	1387119	215	-54	91	16.5	17.5	1	1.28
						29	40	11	2.82
						41	49	8	1.44
						63	67	4	1.89
						69	74	5	2.56
						77	78	1	1.14
						90	91	1	1.13
						110	112	2	1.66
						115	125	10	2.24
						128	147	19	3.85
						144	160	16	4.61
163	165	2	2.35						
171	178	7	1.97						
FKD_019	242221	1387039	120	-55	90	13.5	15	1.5	1.08
						16.5	17.5	1	1.72
						20.5	22	1.5	1.82
						24	26.5	2.5	1.35
						30.5	34.5	4	1.14
						45.5	46.5	1	1.27
56.5	58.5	2	2.90						
FKD_020	242138	1387039	220	-55	90	12	13.5	1.5	3.19
						17	18	1	1.23
						23	24	1	1.21
						29	30	1	7.53
						35	36	1	1.19
						43	44	1	1.02
						56	57	1	1.40
						84	87	3	1.53
						96	103	7	2.23
						108	110	2	1.31
						112	114	2	1.92
						119	120	1	1.71
122	123	1	1.16						

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						125	126	1	1.19
						128	152	24	6.14
						159	162	3	4.99
						163	178	15	5.14
						180	181	1	1.10
						184	199	15	3.07
FKD_021	242218	1386958	130	-55	90	10.5	19.5	9	3.28
						31	34	3	2.07
						51	52	1	1.25
						54	55	1	1.81
						58	60	2	1.40
						62	65	3	1.19
						73	74	1	1.19
						78	81	3	3.97
						83	84	1	1.14
FKD_022	242137	1386956	226.5	-55	90	124	125	1	2.30
						127	128	1	1.27
						141	142	1	1.35
						143	151	8	1.30
						153	155	2	2.13
						160	166	6	1.45
						197	208	11	4.23
						218	222	4	1.38
FKD_023	242218	1386879	124.5	-55	90	10.5	18	7.5	3.75
						20.5	26.5	6	1.89
						28.5	29.5	1	1.24
						37.5	39.5	2	1.35
						43.5	46	2.5	2.10
						48.5	55.5	7	1.59
						60.5	78.5	18	3.38
						79.5	109	29	6.05
						110	111	1	1.49
						115	125	10*	2.34
FKD_024	242139	1386878	230	-54	89	10.5	18	7.5	1.28
						32	33	1	2.67
						50	51	1	1.31
						53	57	4	2.18
						125	126	1	2.58
						131	132	1	3.16
						135	136	1	1.13
						139	141	2	1.58
						143	145	2	1.21
						152	153	1	1.52
						166	167	1	3.17
						175	176	1	1.84
						183	184	1	2.84
						186	191	5	2.42

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						213	214	1	1.02
						218	221	3	2.47
						227	228	1	1.67
FKD_025	242299	1386558	132	-55	90	42	43	1	1.14
						54	55	1	1.08
						71	72	1	3.89
						77	78	1	1.06
						86	92	6	1.69
						94	96	2	1.74
						97	98	1	1.03
						108	110	2	1.95
FKD_026	242298	1386796	130	-55	90	15	20.5	5.5	1.56
						22	24	2	1.83
						31	32	1	1.48
FKD_027	242218	1386558	200	-53	94	193	194	1	0.79
						199	200	1	0.82
FKD_028	242218	1386798	200	-55	90	12	13	1	1.11
						17	29	12	3.94
						31	37	6	1.93
						55	61	6	1.72
						64	86	22	3.24
						90	91	1	1.01
						94	103	9	1.34
						108	109	1	1.75
						115	116	1	1.02
						127	141	14	5.62
						145	147	2	2.15
						149	151	2	2.80
						153	155	2	1.49
						188	189	1	2.98
FKD_029	242139	1386560	250	-53	89	37	38	1	1.38
						40	41	1	1.61
						46	47	1	3.26
						51	54	3	5.57
						57	61	4	1.38
						69	70	1	1.09
						79	82	3	1.40
						94	95	1	1.55
						149	150	1	1.07
						198	199	1	2.06
FKD_030	242140	1386797	250.5	-55	90	33.5	34.5	1	1.25
						51.5	52.5	1	1.32
						57.5	58.5	1	2.23
						62.5	63.5	1	2.41
						149	155	6	2.64
						157	158	1	1.76
						163	164	1	1.29

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						166	167	1	1.11
						212	214	2	1.36
						216	218	2	1.90
						224	225	1	2.01
						227	228	1	1.28
						230	231	1	1.11
FKD_031	242299	1386718	130	-47	89	21	57	36	5.44
FKD_032	242218	1386717	200	-55	90	26	28	2	1.34
						30	31	1	1.12
						33	35	2	1.71
						50	51	1	1.02
						67	68	1	1.24
						73	75	2	1.97
						87	90	3	9.73
						96	97	1	1.07
						121	122	1	1.28
						124	125	1	1.45
						131	132	1	2.47
						149	150	1	1.36
						152	159	7	1.23
						160	164	4	1.55
						192	195	3	1.12
FKD_033	242140	1386718	250	-50	96	30	34	4	1.34
						38	40	2	1.71
						42	43	1	2.73
						75	76	1	2.75
						90	93	3	2.42
						98	99	1	1.12
						100	113	13	2.54
						116	122	6	2.24
						121	122	1	1.33
						126	127	1	1.03
						202	203	1	1.09
						204	205	1	1.01
						207	212	5	1.93
						221	222	1	1.09
						228	229	1	1.55
						246	248	2	1.52
FKD_034	242296	1386639	132	-55	90	12	16	4	2.86
						17	33	16	4.07
						42	43	1	1.66
						69	76	7	6.38
						82	96	14	3.31
						119	120	1	2.17
						123	124	1	1.30
FKD_035	242219	1386637	195	-53	92	34	35	1	2.48
						48	50	2	3.66

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						57	58	1	2.57
						114	115	1	1.10
						139	140	1	1.95
						146	147	1	1.98
						150	151	1	1.28
						153	155	2	1.09
						184	185	1	1.24
FKD_036	242141	1386637	252	-47	92	45	47	2	1.92
						53	56	3	1.06
						65	70	5	2.72
						92	96	4	1.43
						100	115	15	3.01
						158	159	1	1.32
						216	217	1	1.37
FKD_037	242139	1387517	100	-55	90	18	25	7	2.45
						28	29	1	1.87
						30	31	1	1.15
						36	67	31	3.46
						69	70	1	1.14
						94	95	1	1.52
FKD_039	242139	1387599	100	-55	90	16	18	2	2.42
						20	21	1	1.34
						26	31	5	1.20
						37	39	2	2.44
						44	70	26	4.68
						67	88	21	0.50
FKD_040	242058	1387599	180.2	-55	90	34.2	37.2	3	2.12
						46.2	47.2	1	1.12
						51.2	52.2	1	2.09
						61.2	63.2	2	1.66
						66.2	67.2	1	1.31
						71.2	73.2	2	1.70
						80.2	81.2	1	1.04
						82.2	83.2	1	1.02
						86.2	88.2	2	3.12
						90.2	93.2	3	1.31
						98.2	101	3	1.56
						103	110	7	2.86
						118	119	1	1.08
						123	124	1	1.09
						137	139	2	3.55
						141	142	1	1.36
						144	145	1	1.26
						149	150	1	1.68
FKD_042	242060	1387678	180	-55	90	43.5	48.5	5	1.91
						68.5	69.5	1	1.24
						72.5	73.5	1	1.01

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						82.5	84.5	2	3.38
						87.5	88.5	1	1.15
						112	113	1	1.35
						114	116	2	2.59
						119	120	1	2.58
						134	135	1	1.56
						140	143	3	5.11
						149	150	1	1.11
						152	154	2	1.17
FKD_043	242057	1387759	181	-55	90	47.5	48.5	1	1.48
						53.5	58.5	5	1.70
						64.5	65.5	1	2.30
						86.5	88.5	2	1.86
						103	104	1	2.29
						123	124	1	1.50
						127	135	8	1.53
						139	140	1	1.03
						141	143	2	6.99
						148	149	1	1.30
						152	153	1	1.43
FKD_044	242060	1387839	181	-56	90	43.5	44.5	1	1.67
						57.5	61.5	4	2.68
						106	107	1	1.03
						123	124	1	1.69
						126	127	1	2.31
						131	132	1	1.80
						135	136	1	1.05
FKD_049	242060	1387000	380	-55	90	76	78	2	1.30
						107	109	2	1.16
						114	117	3	1.24
						148	149	1	2.90
						152	153	1	1.55
FKRD_002	242018	1387637	220.2	-55	90	67.8	78.8	11	2.17
						80.8	85.8	5	1.36
						89.8	97.8	8	3.54
						103	104	1	1.03
						112	113	1	1.67
						119	120	1	1.09
						124	125	1	4.98
						129	130	1	3.22
						158	159	1	1.29
						167	168	1	1.15
						179	182	3	1.70
						183	198	15	3.80
FKRD_003	241938	1387636	300	-56	92	145	146	1	1.97
						190	193	3	2.46
						196	197	1	2.86

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						200	201	1	1.30
						204	209	5	2.15
						211	212	1	2.56
						213	214	1	1.01
						216	217	1	2.15
						234	300	66	5.15
FKRD_005	242019	1387720	220	-56	80	82	83	1	1.44
						115	122	7	3.11
						136	137	1	1.94
						145	146	1	1.03
						153	155	2	2.43
						158	163	5	1.58
						172	175	3	2.71
						177	179	1.5	1.47
						186	204	18	3.75
FKRD_006	242096	1387876	210.1	-55	90	19	20	1	1.79
						22	24	2	12.75
						33.1	39.1	6	2.28
						47.1	61.1	14	1.86
						80.1	81.1	1	1.49
						84.1	100	16	3.29
						104	105	1	1.08
FKRD_007	242019	1387877	297	-57	91	87	88	1	2.38
						99	102	3	1.48
						126	127	1	1.71
						129	131	2	2.15
						135	136	1	1.88
						150	154	4	4.24
						156	157	1	2.42
						165	166	1	1.66
						174	175	1	1.82
						181	183	2	1.13
						185	189	4	2.61
						193	194	1	1.53
FKRD_011	242059	1387198	250.1	-56	90	65.1	66.1	1	1.42
						87.1	88.1	1	1.65
						109	111	2	1.44
						118	128	10	2.05
						135	136	1	1.16
						139	143	4	2.17
						147	148	1	1.40
						150	151	1	4.14
						153	154	1	1.04
						169	170	1	1.23
						172	173	1	1.99
						174	176	2	2.04
						182	234	52	7.90

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						238	239	1	1.33
						245	250	5	1.69
FKRD_012	242061	1387122	300	-55	90	81	82	1	1.47
						152	153	1	2.21
						180	181	1	1.03
						180	181	1	1.03
						180	200	20	1.44
						205	206	1	1.63
						208	210	2	1.58
						211	212	1	1.15
						214	219	5	6.91
						225	226	1	2.48
						230	231	1	1.03
						235	236	1	1.25
						246	247	1	1.03
						269	270	1	1.36
						276	278	2	2.24
						284	293	9	2.52
						292	293	1	1.22
FKRD_013	242059	1387039	300	-55	89	92	94	2	1.21
						105	106	1	2.35
						110	112	2	1.48
						129	131	2	4.56
						153	154	1	1.46
						174	175	1	1.27
						180	181	1	1.24
						188	190	2	2.57
						209	210	1	1.11
						211	213	2	2.39
						221	224	3	2.93
						226	228	2	2.26
						229	230	1	1.10
						249	250	1	1.32
						259	262	3	1.98
FKRD_014	242059	1386958	300	-55	90	109	127	18	1.52
						128	129	1	1.66
						134	137	3	1.00
						149	150	1	1.18
						153	154	1	3.24
						156	158	2	1.50
						163	165	2	1.30
						192	196	4	16.75
						200	201	1	1.49
						208	215	7	2.81
						221	222	1	1.28
						277	280	3	1.41
						282	284	2	2.25

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						286	287	1	1.41
						296	298	2	1.03
FKRD_020	242019	1386597	291	-55	90	92	93	1	1.12
FKRD_021	242016	1386920	250	-55	90	100	101	1	1.31
						108	109	1	1.84
FKRD_022	242020	1387000	300	-55	90	25	26	1	1.45
						203	204	1	1.09
						209	211	2	1.17
						214	215	1	1.84
						231	232	1	1.02
						298	299	1	1.58
FKRD_025	241942	1387236	500	-55	90	205	206	1	1.07
						209	215	6	1.39
						284	289	5	1.53
						290	296	6	2.84
						300	301	1	2.50
						377	378	1	1.09
						388	389	1	1.10
FKRD_026	241861	1387796	250	-55	90	136	137	1	1.08
						168	169	1	1.66
FKRD_027	241978	1387517	260	-55	90	101	105	4	1.59
						107	108	1	1.39
						109	110	1	2.24
						126	127	1	1.39
						130	132	2	1.06
						139	145	6	4.12
						151	156	5	2.24
						161	163	2	1.47
						166	174	8	1.67
						208	214	6	1.92
						225	254	29	3.80
FKRD_028	241980	1387598	260	-55	90	85	86	1	1.07
						91	92	1	1.45
						94	96	2	2.76
						128	129	1	1.08
						132	136	4	2.44
						139	147	8	3.21
						149	154	5	2.02
						163	166	3	2.59
						190	194	4	1.52
						204	207	3	2.40
						209	211	2	2.43
						225	234	9	6.02
						236	247	11	2.79
FKRD_029	241980	1387679	228	-55	90	110	111	1	12.00
						136	139	3	1.84
						142	153	11	4.19

Drill Hole ID	Easting (m)	Northing (m)	Depth (m)	Dip (°)	Azim. (°)	From (m)	To (m)	Length (m)	Grade (g/t)
						167	168	1	1.73
						169	170	1	2.86
						176	177	1	1.01
						201	216	15	1.84
						224	225	1	4.17
FKRD_031	241979	1387838	260	-55	90	146	148	2	6.67
						150	151	1	1.21
						198	201	3	4.46
						209	212	3	1.28
						214	215	1	1.20

Notes to all Tables:

1. Co-ordinates are in UTM grid (WGS 84 Zone 29P) and have been measured by GPS (+/- 5m accuracy).
2. * indicates hole ended in mineralisation.
3. Samples at 1m intervals.
4. All Intercepts calculated using a 1.0 g/t lower cut, no upper cut, maximum 2m internal dilution.
5. Intervals are all down-hole length.
6. Assaying conducted by SGS Analabs, Mali using industry standard 50g lead collection fire assay with AAS finish.
7. Reference standards, field duplicates and blank samples are routinely inserted; quality control samples are routinely monitored.
8. The broad mineralised zone dips to the west at approximately 80°. Local variations in mineralisation dip occur within the broad mineralised zone.