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## BOARD OF DIRECTORS

**Brian Thomas**  
Chairman

**Paul Davey**  
Non-executive Director

**Philippa Leggat**  
Non-executive Director

**Jay Stephenson**  
Non-executive Director and  
Joint Company Secretary

**Julia Beckett**  
Joint Company Secretary

## PROJECT

Allambi Project

## ISSUED CAPITAL

Shares on Issue:	18,050,003
Partly Paid Shares:	8,000,000
Unlisted Options:	1,000,000

## QUARTERLY ACTIVITY REPORT

June 2012

### EXPLORATION

Parker has appointed Apex Geoscience Australia Pty Ltd (**Apex**) as its Consultant Geological firm. Field work continued from the previous quarter on the 702 square kilometre Allambi Project (Exploration Licence 25347) located 70 kilometres south-southeast of Alice Springs, Northern Territory (Figure 1).

Two geologists from Apex Geoscience Australia Pty Ltd. conducted regional traverses and prospecting including the use of a handheld Superspec RS125 spectrometer to identify radioactive sources. The project area is underlain by several geological units prospective for uranium mineralisation with the prospectivity of the region evidenced by the existence of the Pamela and Angela uranium deposits 52 kilometres to the northwest.

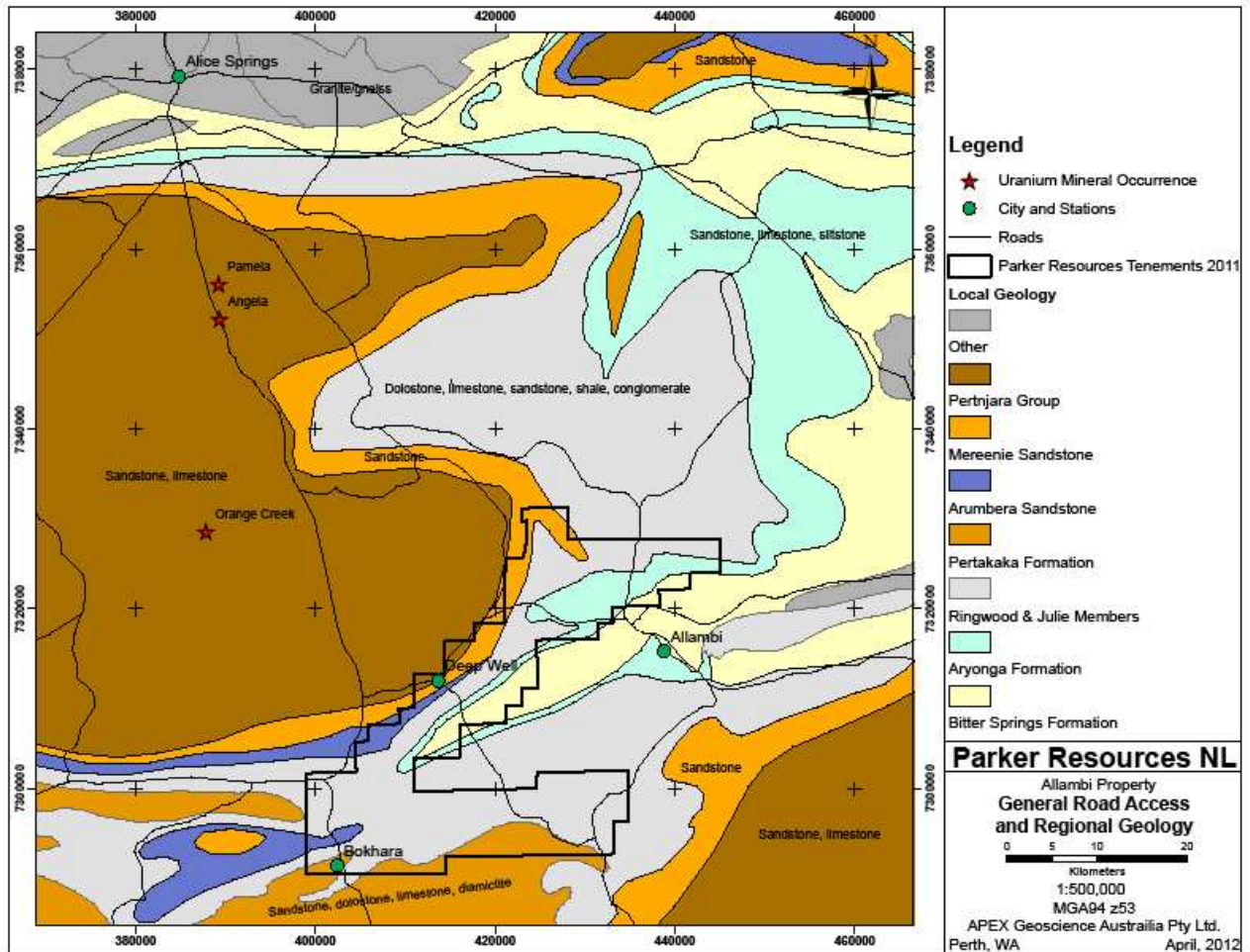


Figure 1: Location and regional geology of the Allambi Project and known uranium occurrences

Prospecting comprised broad traverses cutting across stratigraphy with samples collected from outcrops of differing lithologies throughout a given traverse (Figure 2). Traverses totalled 145 line kilometres during which 73 rock samples were collected and submitted to ALS Minerals in Alice Springs for preparation and analysis. The background radiation counts per second (CPS) from the spectrometer varied by lithology and averaged approximately 100. Outcrops yielding higher than background CPS readings, indicating possible mineralisation, were also sampled. Any noted veining in outcrop was sampled.

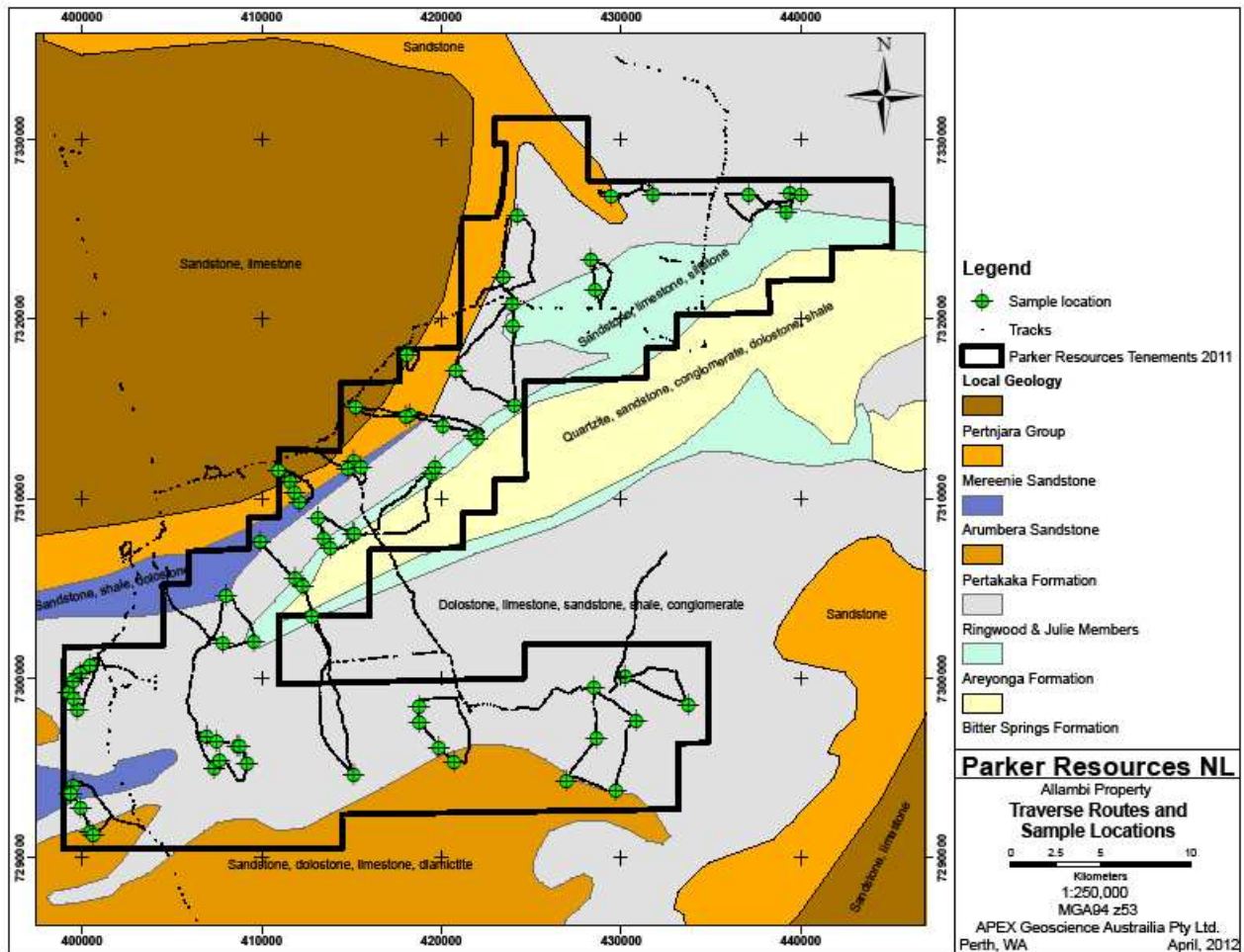


Figure 2: Traverse routes and sample locations from the 2012 prospecting program.

Results from the 73 rocks samples averaged 0.51 parts per million (ppm) uranium and 1.95 ppm thorium with highs of 3.44 ppm and 9 ppm, respectively. Figure 3 depicts the distribution of sample results through the Property.

The assay results to date are disappointing but in agreement with the paucity of high CPS readings and the lack of notable alteration typically associated with uranium mineralisation.

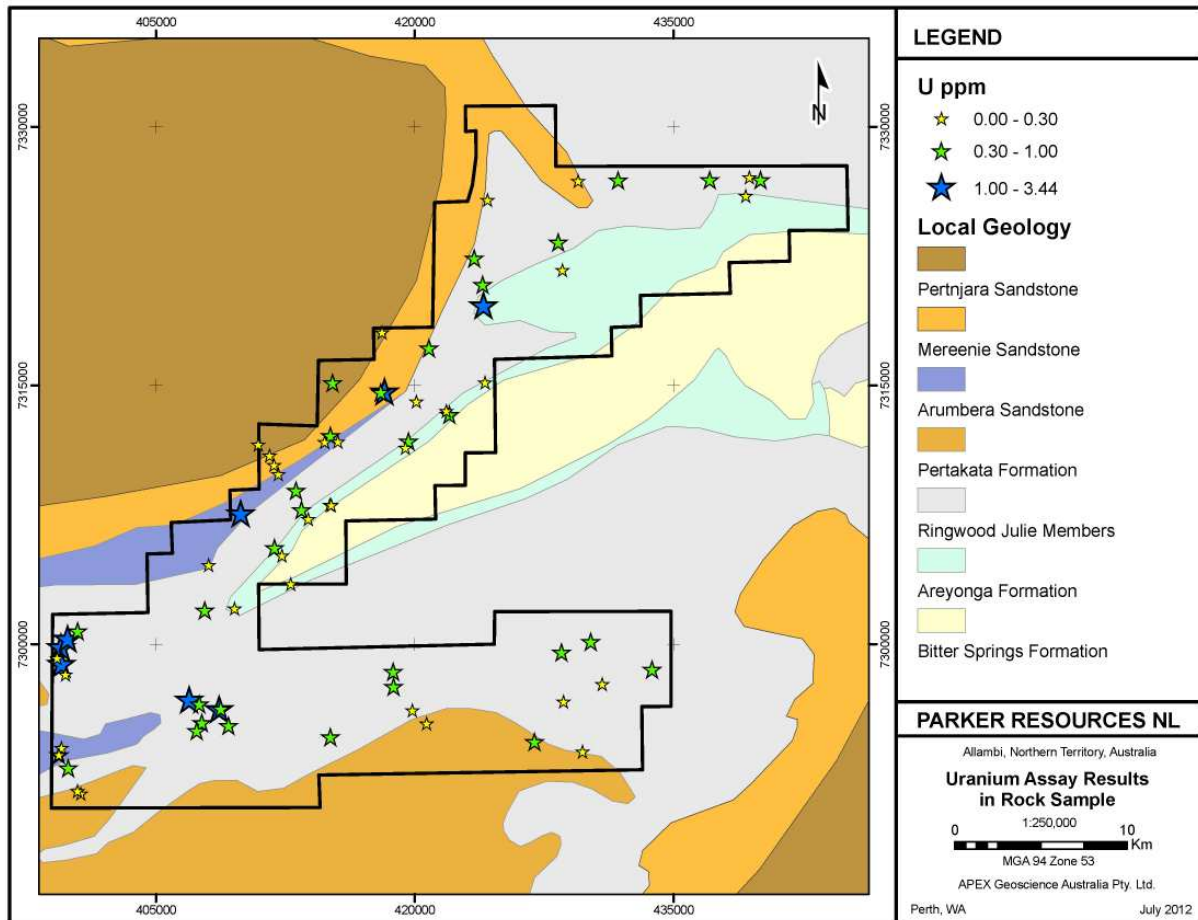


Figure 3: Uranium assay results from the 73 rock samples collected during the 2012 field campaign.

## CORPORATE

During the quarter ended 30 June 2012, Parker Resources NL (**Parker**) began investigating new opportunities for the Company.

Parker has entered into a strategic alliance agreement with a private party to assist Parker in the initial evaluation and ranking of new project opportunities and to assist in detailed project analysis and due diligence.

**Competent Person Statement**

*The statements in this release that relate to Exploration Results are based on information compiled and confirmed by Rob L'Heureux of Apex Geoscience Australia Pty Ltd (Apex), a Member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta (APEGGA). Rob L'Heureux has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Apex and Rob L'Heureux is now a consultant to Parker and consents to the inclusion in this release of these statements in form and context in which they appear.*