
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Pluton Resources Limited

ACN/ARSN _____

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a substantial holder on 29 / Feb/ 2012

The previous notice was given to the company on 24 / Feb /2012

The previous notice was dated 24 /Feb/ 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	2,118,772 Ordinary Shares	2,118,772

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240

PLUTON RESOURCES LTD (ISIN AU000000PLV4)							Appendix				
							Asset Management				
Transaction date	Entity	Type of transaction	Ccy	Price	Quantity	Total Positions	Issued share capital	% owned	JPMAM (UK)	Total	
Balance as at 22 Feb 2012							13,706,860	227,338,688	6.03%	13,706,860	13,706,860
23-Feb-12	JPMAM (UK)	Sell	AUD	0.23	(290,323)	13,416,537	232,508,580	5.77%	(290,323)	(290,323)	
23-Feb-12	JPMAM (UK)	Sell	AUD	0.23	(309,677)	13,106,860	232,508,580	5.64%	(309,677)	(309,677)	
24-Feb-12	JPMAM (UK)	Sell	AUD	0.23	(351,281)	12,755,579	232,508,580	5.49%	(351,281)	(351,281)	
24-Feb-12	JPMAM (UK)	Sell	AUD	0.23	(374,699)	12,380,880	232,508,580	5.32%	(374,699)	(374,699)	
27-Feb-12	JPMAM (UK)	Sell	AUD	0.23	(178,226)	12,202,654	232,508,580	5.25%	(178,226)	(178,226)	
27-Feb-12	JPMAM (UK)	Sell	AUD	0.23	(146,774)	12,055,880	232,508,580	5.19%	(146,774)	(146,774)	
28-Feb-12	JPMAM (UK)	Sell	AUD	0.22	(76,774)	11,979,106	232,508,580	5.15%	(76,774)	(76,774)	
28-Feb-12	JPMAM (UK)	Sell	AUD	0.22	(63,226)	11,915,880	232,508,580	5.12%	(63,226)	(63,226)	
29-Feb-12	JPMAM (UK)	Sell	AUD	0.22	(179,757)	11,736,123	232,508,580	5.05%	(179,757)	(179,757)	
29-Feb-12	JPMAM (UK)	Sell	AUD	0.22	(148,035)	11,588,088	232,508,580	4.98%	(148,035)	(148,035)	
Balance as at 29 Feb 2012							11,588,088	232,508,580	4.98%	11,588,088	11,588,088
"JPMAM (UK)" = JPMorgan Asset Management (UK) Limited											