

# ASX ANNOUNCEMENT

**24 December 2012**

Phillips River Mining Ltd  
ABN 61 004 287 790

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## CONTACT

Peter Armstrong  
Company Secretary

## WEBSITE

[www.phillipsriver.com.au](http://www.phillipsriver.com.au)

## ASX CODE

PRH



# Phillips River

## EXTENSION OF TIME

Phillips River Mining Limited ("the Company") advises that it is currently negotiating for new projects, a management team and a recapitalisation to take the Company forward. ASX had previously advised the Company would be suspended from ASX listing unless a transaction was announced before 4 January 2013.

The Company requested an extension of time with ASX, as it was unlikely that a transaction could be announced prior to 4 January 2013. ASX has agreed to the request and has confirmed that the Company has until 5.00pm (WST) on Thursday 28 February 2013 to provide an announcement confirming that it has entered into a transaction. If the Company is not able to demonstrate compliance with the listing rules by that time, ASX may suspend the Company's securities until it is able to comply.

The Company remains committed to a recapitalisation, but if this is not achievable, it will have no alternative but to commence voluntary wind up.

For further information contact:  
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