ASXANNOUNCEMENT

16 JANUARY 2012

Phillips River Mining Ltd ABN 61 004 287 790

First Floor 1315 Hay Street WEST PERTH WA 6005

T: 08 6254 3900 F: 08 6254 3999 info@phillipsriver.com.au

CONTACT

Jason Stirbinskis Managing Director

WEBSITE

www.phillipsriver.com.au

ASX CODE

PRH





LAPSE OF UNLISTED OPTIONS

Phillips River Mining Ltd (ASX:PRH), advises that 375,000 unlisted options exercisable at \$0.5616 each expiring 3 December 2011 were not exercised and have therefore lapsed.

For further information please contact Mr Jason Stirbinskis.

For further information contact: Jason Stirbinskis – Managing Director +618 6254 3900