



Prophecy

Prophecy International Holdings Ltd.

(ASX:PRO)

Level 2, 124 Waymouth St
Adelaide SA 5000 Australia

Phone: + 61 8 8211 6188

Fax: + 61 8 8211 6224

info@prophecyinternational.com

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SNARE PRODUCT SET BEATS REVENUE EXPECTATIONS

In August 2011, Prophecy acquired the business of Intersect Alliance, based on SNARE, the world leading Eventlog and Auditlog collection software. This solution set is very well respected in the security field and is considered to be the de-facto industry standard.

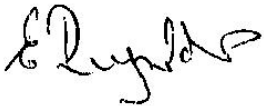
Prophecy has invested in the SNARE business with additional sales resource, marketing, management, administration and product development to grow the business. Invoiced revenue since Prophecy made the acquisition 16 months ago, has now moved past \$3m, well ahead of original expectations. November 2012 has been our best month to date for revenue billed since the acquisition. We see enormous future potential for the SNARE product set and will continue to invest additional resources to meet that potential.

Customers using the SNARE solution in government include, The Commonwealth Treasury, Department of Foreign Affairs, Office of National Assessments, US Department of Energy, US GSA, Public Safety Canada, Canada Post, and Orange County. SNARE is widely utilized in defence with customers such as Northrop Grumman, US Army, Raytheon, Rockwell Collins and the US Navy. Financial users include Wells Fargo, BoQ, CBA, Visa, Commerz Bank, UBS and Dexia. Large commercial enterprises such as Rolls Royce, IKEA, con Edison, Honeywell, Siemens, HP, IBM, SERCO, Verizon, Goodrich, EDS and Mitsubishi Electric utilize the solution.

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A new partner was recently appointed to assist with sales activity in North America as this is one of the regions that is attracting excellent sales activity. In addition, we have appointed sales resources to meet the new demand coming from the Spanish speaking South American countries and also Mexico. This additional sales resource is expected to maintain the expanded sales momentum that we have built since the acquisition.



Ed Reynolds
Chairman

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For more details visit basis2.com
Contact: info@prophecyinternational.com
or call +61 (08) 8211 6188