

PROTO



RESOURCES & INVESTMENTS LTD

STOCK EXCHANGE ANNOUNCEMENT

24 February 2012

CLOSURE OF NON-RENOUNCEABLE ENTITLEMENT ISSUE OF OPTIONS

ASX Release: PRW

The Directors of Proto Resources & Investments Ltd ("Proto", "the Company") is very pleased to advise that the Non-Renounceable Entitlement Issue of Options offered pursuant to the Prospectus lodged on 17 January 2012 has closed.

The Company advises that the shortfall in the rights issue has been over-subscribed, with very strong international interest from Germany and Switzerland as well as Australia. Proto will be applying the funds towards the imminent re-start of drilling at Lindeman's Bore, and exploration at Proto's copper projects in the Yerrida Basin of the Doolgunna Region. The Company is also working on the finalisation of a further copper joint-venture in the Northern Territory.

The Company advises that the shortfall of the issue is 173,855,253 Options. The Directors note that they will place the shortfall in accordance with Section 1.9 of the Prospectus dated 17 January 2012.

For further information please contact:

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