



26 March 2012

Board Changes

Penrice Soda Holdings Limited (ASX: PSH), Australia's leading supplier of soda ash, sodium bicarbonate and limestone, announce the resignation of Mr David Groves from the board today. Mr Groves made a substantial contribution to board debate, especially in relation to the strategic review of the company, which is now well advanced. Mr David Trebeck, Chairman of Penrice, thanked Mr Groves for his involvement.

Mr Trebeck also announced the appointment of Mr Trevor Allen as an adviser to the board. Until his retirement at the end of 2011, Mr Allen was Partner in Charge of National Mergers and Acquisitions at KPMG Corporate Finance, in which capacity he has assisted Penrice over the past several years. It is anticipated that, over the next few months, the company and Mr Allen will consider, at the appropriate opportunity, Mr Allen joining the board as a non executive director.

Mr Trebeck commented that Penrice was fortunate that Mr Allen had agreed to assist the board as adviser. His skills and expertise in all aspects of corporate finance and strategy will be of great value to Penrice as the company continues to respond to its challenging operating environment.

About Penrice

Penrice Soda Holdings Limited (ASX: PSH) is Australia's only manufacturer of soda ash and sodium bicarbonate and one of the world's largest sodium bicarbonate marketing companies. It also operates a limestone mine and is a significant supplier of industrial minerals and civil products.

The Company is committed to driving shareholder value through the manufacture and supply of a range of world-class products across a variety of industries and countries including packaging, building and construction, mining, detergents, food and personal care, stockfeed and environmental control/water purification.

For further information regarding Penrice Soda Holdings visit the company's website at www.penrice.com.au

For more information, contact:
Guy Roberts, MD & CEO, Penrice Soda Holdings
+61 8 8402 7239

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