



3 February 2012

PENRICE SUPPLIES SOUTH ROAD SUPERWAY

Penrice Soda Holdings Limited (ASX:PSH) ('Penrice') announces the signing of a supply contract with the Urban Superway Joint Venture for the supply of civil products to the South Road Superway, a major road project currently under construction in Adelaide, South Australia.

Urban Superway is a joint venture comprising John Holland Pty Ltd, Macmahon Contractors Pty Ltd and Leed Engineering & Construction Pty Ltd and was awarded the design and construction contract for this major project by the South Australian Government.

The \$842 million South Road Superway, located in Regency Park and Wingfield, is a 4.8 kilometre upgrade to South Road between the Port River Expressway and Regency Road and includes a 2.8 kilometre elevated roadway.

Under the supply contract, Penrice is to supply civil products from its Angaston, South Australia mine for the next two years of the project, which is planned to be completed at the end of 2013.

The winning of the contract is consistent with Penrice's strategy of building on its leading civil products position in the civil market in South Australia.

Penrice currently supplies Urban Superway with civil products for the South Road Superway and has done so successfully since the road project commenced earlier in 2011.

Over the project life of the Urban Superway, Penrice has already supplied 167, 000 tonnes of quarry aggregates. At that rate, the project represents around 15% of Penrice's quarry business sales to the civil market and the project is on track to contribute materially to an expected increase in profitability in FY2012 for Penrice's quarry business in an otherwise lacklustre civil market in South Australia.

Penrice was also the supplier of civil products to the recently completed Northern Expressway, another major element in the SA Government's north-south corridor upgrade.

Penrice's Managing Director and CEO, Mr Guy Roberts, said, "Penrice continues to build its strong position in the South Australian civil market with its offer of secure supply, consistent quality and competitive pricing.

"Penrice is proud of this important association with another major South Australian road project and is committed to working with Urban Superway to support delivery of successful project outcomes," Mr Roberts said.

About Penrice

Penrice Soda Holdings Limited (ASX: PSH) is Australia's only manufacturer of soda ash and sodium bicarbonate and one of the world's largest sodium bicarbonate marketing companies. It also operates a limestone mine and is a significant supplier of industrial minerals and civil products.

The Company is committed to driving shareholder value through the manufacture and supply of a range of world-class products across a variety of industries and countries including packaging, building and construction, mining, detergents, food and personal care, stockfeed and environmental control/water purification.

For further information regarding Penrice Soda Holdings visit the company's website at www.penrice.com.au

For more information, contact:

Guy Roberts, MD & CEO

Penrice Soda Holdings

+61 8 8402 7239

Disclaimer

This document includes forward looking statements. Forward looking statements can be identified by the use of terminology such as 'believe', 'expect', 'anticipate', 'will', 'could', 'would', 'should', 'may', 'plan', 'estimate', 'intend', 'predict', 'potential', 'continue' or similar words. Forward looking statements are not guarantees or predictions of future performance and involve known and unknown risks many of which are beyond the Company's control and differ materially from those expressed in the forward looking statements. Some of the important factors that may cause actual results to differ materially from those of the forward looking statements include, among others, foreign currency or interest rate fluctuations; economic and competitive conditions in Australia and other relevant markets and countries; disruptions in the supply chain; changes in tax rates and laws; consumer and product demand; fluctuations in availability and cost of raw material, labour, energy, electricity and transportation; actions of competitors and customers; unanticipated regulatory expenditure; and, the Company's ability to further develop plans, strategies and objectives of management. Except as required by applicable regulations or by law, the Company does not undertake any obligation to publicly update or review any forward looking statements whether as a result of new information or future events.