

PROSPERITY RESOURCES LIMITED

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SHARE PLACEMENT

- 10 cents per share placement to key Asian investor
- Raises \$2,000,000 for porphyry gold-copper programs

Prosperity Resources Limited (ASX:PSP, "Prosperity", "Company") advises it has completed a share placement to a key Asian investor.

The placement raised \$2,000,000 through the issue of 20,000,000 fully paid ordinary shares at an issue price of 10 cents per share.

The raising will support ongoing exploration activities at the Company's 41,000 hectare porphyry gold-copper project area in Aceh Province, Indonesia.

The funds were raised under the 'excluded offer' provisions of section 708 of the Corporations Act 2001 and equivalent provisions in overseas jurisdictions.

For further information please contact the undersigned.

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