



ASX Code: PVD

29 October 2012

## ENCOURAGING PRELIMINARY RESULTS OF DROP CORE ANALYSIS

Pura Vida Energy NL ("Pura Vida" or the "Company") (ASX:PVD) is pleased to announce that preliminary analysis on the cores acquired by Pura Vida's drop core program has identified several cores that require further analysis to verify micro seepage. The survey was undertaken by specialist group TDI-Brooks International.

Many of the cores requiring further analysis are clustered around the location of our Amchad prospect as well as our largest prospect, Toubkal, which has an estimated mean resource potential of 1,507 mmbo.

Further analysis, including biomarker analysis for hydrocarbons, will be undertaken by Geomark and Geochemical Solutions International (GSI) in Houston. This analysis enables the origin and typing of hydrocarbons to be determined. These results are expected to be available within 2 months.

**About Pura Vida Energy:** Pura Vida is an Australian-based African oil explorer building a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco with significant resource potential.

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