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ASX Code: PVD

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ARGONAUT INITIATES RESEARCH COVERAGE ON PURA VIDA

Pura Vida Energy (ASX: PVD) (the "Company") is pleased to advise that, Argonaut Limited, has initiated research coverage on the Company.

To view a copy of the research report, entitled "Red Hot" please visit our website at www.puravidaenergy.com.au

About Pura Vida Energy: Pura Vida is an Australian-based African oil explorer building a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco with significant resource potential.

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