

8 August 2012

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgment (ASX Code: **PVM**)

Dear Sir/Madam,

INCREASE IN SUBSTANTIAL HOLDING – MACQUARIE BANK LIMITED

In compliance with the conditions set out as part of PMI Gold Corporation's (**Company**) admission to the official list of ASX Limited, the Company wishes to advise that the percentage holding of a substantial shareholder and associates has increased by more than 1% due to a purchase of shares and conversion of warrants as set out below:

	Holding as at 31.05.12	Current Holding as at 08.08.12
Macquarie Bank Limited Shares	28,505,621	36,371,603
Issued capital - Company	261,645,084	275,125,084
% interest	10.89%	13.22%
Macquarie Bank Limited Shares	28,505,621	36,271,603
Macquarie Bank Limited Warrants	2,950,000	0
Total Macquarie Bank Limited equity	<u>31,455,621</u>	<u>36,371,603</u>

Yours sincerely



Collin Ellison
Managing Director & CEO