

# PMI GOLD

C O R P O R A T I O N

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## Commencement of New Chief Operating Officer and Allocation of Stock Options to Michael Gloyne

PMI Gold Corporation (TSX-V: PMV) (ASX: PVM) (the "Company") is pleased to update the market that Mr. Michael Gloyne commenced as its Chief Operating Officer of the Company, further strengthening its management team as it moves towards development of its flagship Obotan Gold Project in Ghana, West Africa. Mr. Gloyne is a mining engineer with over 25 years' experience in developing mining projects, from Bankable Feasibility Study, design and development through to production.

Pursuant to the agreement appointing Mr Gloyne, the Board has approved the issue of Company stock options based on the following terms:

- 2,000,000 stock options at an exercise price of C\$1.95 per share, exercisable in whole or in part on or before March 11, 2016.
- Vesting in increments over the term of the Options upon achievement of certain milestones.
- The options are issued pursuant to the terms and conditions of the Company's Stock Option Plan.

On behalf of the Board,  
"Collin Ellison"  
Managing Director & CEO

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