

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 February 2012

PMI Gold Corporation**TRADING HALT**

The securities of PMI Gold Corporation (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 27 February 2012 or when the announcement is released to the market.

Security Code PVM

Elizabeth Harris

Principal Adviser, Listings (Perth)



TSX.V:PMV
ASX: PVM
www.pmigoldcorp.com

23 February 2012

Ms Tonia Oliveira
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ms Oliveira

The directors of PMI Gold Corporation hereby request a trading halt of the company's securities.

The reason for the request is due to an announcement of a capital raising.

The trading halt is requested until an announcement is made to the market which is expected to be made prior Monday 27 February 2012.

The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "Ian Hobson".

Ian Hobson
Corporate Secretary Australia

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