



27 January 2012

ASX ANNOUNCEMENT

Appointment and Resignation of Company Secretary

Mr Roland Berzins has been appointed as Company Secretary of the Company, following the resignation of Mr Lloyd Flint.

The Company would like to take this opportunity to thank Mr Flint for his commitment and service to the Company during his tenure.

Mr Berzins has held a number of management and senior administrative positions as well as providing corporate advisory services as a consultant to corporate clients. The Padang board believes the appointment of Mr Berzins brings additional experience and value to the team.

Guy Le Page

Non Executive Chairman

About Padang (formerly Palace) Resources Limited

Padang Resources goals are to create a sustainable exploration and development business focussed on resource opportunities in the Indonesian resource rich region. Padang has a strong management team which has a track record of acquiring and developing mineral projects in the Asia Pacific region. Padang is aggressively exploring and developing resources in the south-east Asia region, particularly Indonesia.