



**ASX ANNOUNCEMENT**  
**19 June 2012**

## **Padang Completes due diligence on the Paser Project, East Kalimantan**

Padang Resources Limited (ASX: PXR) (**Padang** or **Company**) is pleased to announce that it has completed due diligence on the Paser Project, East Kalimantan and will now proceed with its resource definition program.

The Company is committing to the Paser Project and it has decided not to proceed with the West Papua Project or the West Sumatra (also referred to as the Lumpo Project) Project.

The Company is preparing a Notice of Meeting to be put to shareholders for approval of the acquisition of 70% interest in Paser.

### **Next steps**

Padang will keep shareholders informed of any material developments regarding the exploration program on the Paser Project.

### **Yours faithfully**

A handwritten signature in black ink, appearing to read 'Anthony Short'.

**Anthony Short**  
Executive Director

About Padang (formerly Palace) Resources Limited

**Padang Resources Ltd** aims to create a sustainable exploration and development business focused on resource opportunities in the Indonesian resource rich region. Padang has a strong management team which has a track record of acquiring and developing mineral projects in the Asia Pacific region. Padang is aggressively exploring and developing resources in the south-east Asia region, particularly Indonesia. For more information visit [www.padangresources.com.au](http://www.padangresources.com.au)