



Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney  
NSW 2000

27 January 2012

Dear Sir,

**Pryme Energy Limited (Pryme) (ASX Code PYM) – Expiry of A\$0.15 Unlisted Options (Options)**

Pryme advises that 500,000 \$0.15 Unlisted Options (Options) in the Company expired at 5:00pm (EST) on 20 January 2011.

The optionholder has not exercised the Options and all the 500,000 Options have lapsed as a result.

Following the lapse of these options, there are no further options on issue.

Yours faithfully

A handwritten signature in black ink, appearing to read "SKeskar".

Swapna Keskar  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> PRYME ENERGY LIMITED
<b>ABN</b> 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gregory Allen Short
<b>Date of last notice</b>	26 July 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
<b>Date of change</b>	20 January 2011
<b>No. of securities held prior to change</b>	<b>Ordinary Shares</b> 210,000 - Direct  <b>Options</b> 500,000 \$0.15 Options expiring on 20 January 2012 and exercisable after 20 January 2011 – Direct
<b>Class</b>	Options
<b>Number acquired</b>	NIL
<b>Number disposed</b>	500,000 options (lapsed)
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL
<b>No. of securities held after change</b>	<b>Ordinary Shares</b> 210,000 - Direct

+ See chapter 19 for defined terms.

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of Options
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.