



23 November 2012

ASX Release

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

A small number of shareholders who in aggregate hold greater than 5% of the votes of the Company (5.40%) have served a Notice pursuant to section 249D of the Corporations Act 2001 requesting a General Meeting of the Company.

The proposed resolutions seek the removal of David Usasz, Howard Renshaw and Richard Hill as directors and the appointment of Lakshman Jayaweera as a director of the Company.

The Board is considering its response and will advise shareholders of its position within the next 3 weeks. If required, a general meeting will be held by 21 January 2013.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Richard Hill', is written over a horizontal line.

Richard Hill  
*Director/Company Secretary*  
Queensland Mining Corporation Limited