Corporations Act 2001 Section 671B

Form 603

Notice of initial substantial holder

Company Name/Scheme QUEENS LAND MINING CORPORATION LI NARSN ACN [99962469 Perfect Nation Global Limited BVI Company Number: 1690685 e holder became a substantial holder on 21/9/2012 Details of voting power tetal number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate [2] levent interest (3) in on the date the substantial holder became a substantial holder are as follows: Class of securities (4) Number of securities Person's votes (5) Voting power (6) Fully Paid Ordinary sours 115, 200,000 115, 200,000 17.34% Details of relevant interests e nature of the relevant interests the substantial holder or an associate had in the following voting securities on the date the substantial holder became der are as follows: Holder of relevant interest Nature of relevant interest (7) Class and number of securities Perfect Nation Global Limites Beneficial Owner (115, 200,000 ORD Share) Holder of relevant Interest Registered holder of securities Registered holder of securities Person entitled to be registered as holders of the securities referred to in paragraph 3 above are as follows: Registered holder of securities Registered holder of securities referred to in paragraph 3 above are as follows: Registered holder of securities referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder or securities referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder or substantial holder or an associate had in the four months prior to the day that the substantial holder or securities referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder or substantial holder or an associate had in the four months prior to the day that the substantial holder had been the substantial holder or an associate had in the following voting securities or the date the substantial holder or	associate (2) had a
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The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	

7. Addresses

The addresses of persons named in this form are as follows.

Name	Address
Perfect Nation Global Ltd	Palm Grove Honse P.O. Box 438, Road Town, Tortola, British Virgin Island

Signature

print name

Hui CHEN

capacity Director

sign here

date 8 /10 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations or the manager and trustee of an equity bust), the names could be included in an annexare to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically rained group if the membership of each group, with the names, and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- 6) The sotal number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates findicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit gaid on benaff of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.