

# Queensland Mining Corporation

L I M I T E D

ABN 61 109 962 469



asx code QMN

## ASX Release

17 September 2012

### Queensland Mining Corporation Limited raises more Capital through Placements

- 36,364,121 shares placed at 3.3 cents each
- 20% premium on 5 day VWAP of QMC
- \$1,200,016 capital raised

QMC has placed a total of 36,364,121 shares at \$0.033 per share to raise \$1,200,016 capital to fund the White Range feasibility study, ongoing resource and metallurgical drilling and for general working capital. The shares have been issued to four investors, as follows:

- THTF Australia Mining Pty Ltd (THTF) – a shareholder of cornerstone shareholder, Great Tang Brothers Resource Investment Pty Ltd (GTB)
- Mr Tang – a shareholder and Managing Director of THTF and a shareholder of GTB
- Chemmet Pty Ltd and Dr Lakshman Jayaweera – Dr Lakshman is a director of Chemmet Pty Ltd and an executive of QMC, as CEO of Mt Norma Mining Company Pty Ltd, a wholly owned subsidiary; and
- Bradley's Polaris Pty Ltd – a new investor in the Company

The placements were made out of the placement powers approved by shareholders at the Extraordinary General Meeting held on 22 June 2012 and has increased the Company's issued share capital to 549,256,152 ordinary shares.

The Company is in discussions with another potential investor in relation to the balance of the placement shares available and the Board is currently considering other funding options to continue the White Range feasibility study and drilling programs over the next twelve month period in accordance with the Company's stated strategic objectives.

**Queensland Mining Corporation**

L I M I T E D

ABN 61 109 962 469  
asx code QMN

TELEPHONE +612 9251 6730  
EMAIL [admin@qmcl.com.au](mailto:admin@qmcl.com.au)



QMC has completed its drilling program at Desolation. The company is currently analysing the results of that program and is nearing completion of its RC and diamond drilling at Greenmount.

**For further details please contact:**

**Howard V. Renshaw** (Managing Director)

**Tel:** (+61 2) 9251 6730  
**Email:** [admin@qmcl.com.au](mailto:admin@qmcl.com.au)