

Queensland Mining Corporation
LIMITED

ABN 61 109 962 469
Level 24
Royal Exchange Building
56 Pitt Street
SYDNEY NSW 2000 AUSTRALIA
GPO Box 4876
SYDNEY NSW 2001 AUSTRALIA
TELEPHONE 61 2 9251 6730
FACSIMILE 61 2 9251 6326
EMAIL admin@qmcl.com.au



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Market Announcement Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

ANNOUNCEMENT
“FURTHER INFORMATION TO THE QUARTERLY ACTIVITY REPORT
ANNOUNCEMENT ON 31 JULY 2012”

Queensland Mining Corporation Limited (ASX: QMN) wish to provide further information in relation to QMC JORC Resources table (page 18) included in the announcement on 31 July 2012.

Yours faithfully,

QUEENSLAND MINING CORPORATION LIMITED

A handwritten signature in black ink, appearing to read 'Richard Hill', written in a cursive style.

Richard Hill
Company Secretary

White Range	Category	Total Resource		
		Tonnes (Mt)	Cu Grade (%)	Contained Metal (t)
<i>0.2% Cu C/O</i>				
Greenmount	Measured	0.98	1.27%	12,446
	Indicated	6.21	0.70%	43,470
	Inferred	5.10	0.80%	40,800
	Total	12.29	0.79%	96,716
Kuridala	Measured	2.50	0.90%	22,500
	Indicated	3.00	0.84%	25,200
	Inferred	1.70	0.73%	12,410
	Total	7.20	0.83%	60,110
Young Australian	Measured			
	Indicated	1.11	1.14%	12,654
	Inferred	1.02	0.84%	8,568
	Total	2.13	1.00%	21,222
Mt McCabe	Measured	2.73	0.65%	17,745
	Indicated	1.98	0.57%	11,286
	Inferred	3.02	0.49%	14,798
	Total	7.73	0.57%	43,829
Vulcan	Measured			
	Indicated	1.05	0.65%	6,825
	Inferred	0.36	0.63%	2,268
	Total	1.41	0.64%	9,093
Stuart	Measured			
	Indicated	4.68	0.58%	27,144
	Inferred	0.89	0.39%	3,471
	Total	5.57	0.55%	30,615
Grand Total	Measured	6.21	0.85%	52,691
	Indicated	18.03	0.70%	126,579
	Inferred	12.09	0.68%	82,315
	Total	36.33	0.72%	261,585

Flamingo Inferred Resource, as at March 2010.

Type	Reporting cut-off (% Cu)	Tonnes	Cu (%)	Au (g/t)
High Grade Zone		110,000	6.0	1.7
Hangwall Lens		7,000	6.4	2.5
Total		117,000	6.0	1.8

Notes:

- 1. Based on a cut-off of 1.0% Cu.*
- 2. No mining studies have yet been undertaken to determine economic viability.*

Also please be referred to the Company's announcements on 23 March 2011 and 8 March 2011 for further details of Gilded Rose and Mt Freda's resources.

1.0 For Greenmount, Kuridala, Vulcan, Mt McCabe Flamingo and Stuart deposits

Information in this presentation that relates to exploration results and Mineral Resources is based on information compiled by Max Tuesley a consultant to QMC and a Member of the Australasian Institute of Mining and Metallurgy and on information compiled by Guojian Xu, a Member of Australasian Institute of Mining and Metallurgy and a Fellow of the Society of Economic Geologists. Dr Guojian Xu is a consultant to Queensland Mining Corporation Limited through Redrock Exploration Services Pty Ltd. Dr Xu has sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Results, Mineral Resources and Ore Reserves. Mr Tuesley has reviewed and compiled all of the resource modeling work and has sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Reserves, the JORC Code'. Mr Tuesley & Dr Xu consent to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

2.0 For Young Australian and Gilded Rose deposits

Information in this presentation relates to exploration results and Mineral Resource estimates based on information compiled by Dr Guojian Xu and Mr James McIlwraith. Mr McIlwraith is a Member of the Australasian Institute of Mining and Metallurgy and is a consultant to Queensland Mining Corporation Limited through JM Geological Consulting Pty Ltd. With respect to their respective contributions, these persons qualify as Competent Persons as defined in 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Xu and Mr McIlwraith consent to the inclusion in this report of the matters based on the respective information provided by each of them, in the form and context in which it appears.

3.0 For Mt Freda deposit

Information in this presentation relates to exploration and Mineral Resource estimates based on information compiled by Dr Guojian Xu and Mr Arnold van der Heyden. Mr van der Heyden is a Member of the Australian Institute of Mining and Metallurgy and is a consultant to Queensland Mining Corporation through Hellman and Schofield Pty Ltd. With respect to their respective contributions, these persons qualify as Competent Persons as defined in 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Xu and Mr van der Heyden consent to the inclusion in this report of the matters based on the respective information provided by each of them, in the form and context in which it appears.

Note: All figures are rounded so some differences from previous resource statements may occur.