

Queensland Mining Corporation

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ABN 61 109 962 469

asx code QMN



ASX Release

23 April 2012

Calder Maloney to undertake White Range Project Feasibility Study for QMC

- Calder Maloney appointed as consulting engineers and project study managers for the White Range Feasibility Study

Queensland Mining Corporation Limited (QMC) announces that it has formally contracted Calder Maloney Pty Ltd (Calder Maloney) to project manage the feasibility study for its flagship White Range Project, south of Cloncurry, NW Queensland. This is the key strategic focus of QMC in moving towards copper production.

Calder Maloney are highly regarded consulting engineers with extensive Australian and international experience in the study and design of heap leach SX/EW copper processing plants.

Calder Maloney will be responsible for the detailed feasibility study which will include a review of the work previously carried out by Matrix Metals in its 2005 BFS. They will act as study manager and will undertake design engineering of the processing plant and project infrastructure. Calder Maloney will be working closely with the internal QMC project team and external providers of specific technical expertise required to produce a final feasibility study and financial model in accordance with accepted industry practices and standards.

The final feasibility study is anticipated to be delivered to the Company by June 2013.

Howard Renshaw, Managing Director of QMC said: "This is a very exciting development in the transition of QMC to a producer of high quality copper product. We are looking forward to working closely with Calder Maloney on this very important feasibility study as a prerequisite to commencing mining and production at White Range"

The Company will provide updates on the progress of the feasibility study.

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