



ABN 22 009 171 046

12 April 2012

ASX Release

ASX Code: QPN

RESEARCH REPORT

Quest Petroleum NL advises that a research report on the company has been published by Halifax Investment Services Ltd.

To view a copy of the report, please visit the company's website:

<http://www.qpnl.com.au/investor-centre/analyst-coverage.html>

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", written in a cursive style.

Jonathan Whyte
Company Secretary

For any further information in respect to the transaction, please contact the Company on +618 9380 9920
or by email at info@qpnl.com.au