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ASX ANNOUNCEMENT

Questus Funds Management Limited (QFML) a wholly owned subsidiary of Questus Limited (Questus) is pleased to announce it has been advised by the Department of Families, Housing, Community Services and Indigenous Affairs (FaHCSIA) that it has been successful in receiving a further reserve allocation of 849 entitlements under Round 4 of the Federal Government's housing initiative the National Rental Affordability Scheme (NRAS).

This allocation includes 191 entitlements located in the Perth metropolitan area and surrounds and a further 658 for delivery in the North West of Western Australia.

This brings to a total of 4,303 reserved allocation entitlements issued to Questus across Australia, of which 1,578 NRAS dwellings are for the construction of affordable residential housing across a number of key locations in the North West, including Karratha, South Hedland, Onslow, Tom Price, Newman, Broome and Roebourne.

This further reserved allocation of entitlements under Round 4 confirms Questus' position as the largest provider of NRAS properties across Australia and will ensure strong revenue streams for the Company through to 2016.

ENDS

About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.

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