



14 November 2012

105 Railway Road
Subiaco WA 6008

PO Box 1533
Subiaco WA 6904

ASX ANNOUNCEMENT

Telephone 08 9489 4444

Facsimile 08 9381 4963

invest@questus.com.au

www.questus.com.au

ACN 100 460 035

QUESTUS LIMITED – CONSOLIDATED ACTIVITIES REPORT

Questus Limited (the Company) is a Western Australian based funds management and investment company. The Company provides innovative investment solutions for property based investment, property funds management, and has a particular focus on the affordable housing sector.

The Board of Questus Limited (the Company) continues to accelerate its focus on the facilitation and delivery of dwellings under the Federal Government National Rental Affordability Scheme (NRAS). Questus has now been issued with over 4,000 NRAS entitlements across Australia, including;

Western Australia – Metropolitan	681
Western Australia – Northwest	1,578
Queensland	1,427
New South Wales	255
South Australia	286
Total NRAS entitlements	4,227

The Company will also seek to increase its revenue streams through the participation in joint ventures and development projects with the funding provided by Crest Capital Asia Pte Limited (Crest Capital).

The Company has a clear objective to build an institutional strength investment vehicle to participate in Federal and State Government housing initiatives and incentives to fill the growing demand for affordable housing in Australia. With the participation of Crest Capital, \$100 million has been allocated to seed the property acquisition for the new investment fund, with aspirations to grow to in excess of \$1 billion.

The Company has now cemented its position as the largest facilitator of NRAS dwellings in Australia, and is looking forward to a long and profitable association with Crest Capital in the Australian affordable housing market.

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