

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
QUESTE COMMUNICATIONS LTD (QUE)	58 081 688 164

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market within "10/12 limit" buy-back pursuant to Part 2J.1 Division 2 of Corporations Act 2001
2	⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid ordinary shares
5	Number of shares/units in the ⁺ class on issue	28,404,879 fully paid ordinary shares (the Company also has 20,000,000 partly-paid ordinary shares on issue - paid to 1.5225 cents with 18.4775 cents per share outstanding)
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Capital management
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	None

⁺ See chapter 19 for defined terms.

On-market buy-back

9	Name of broker who will act on the company's behalf	Euroz Securities Limited
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to 2,700,000 fully paid ordinary shares (being ~9.1% of the current votes attached to the voting shares of the Company, being 29,927,379 total voting shares comprising 28,404,879 fully paid ordinary shares/voting shares and 1,522,500 voting shares attributable to 20 million partly-paid shares paid to 1.5225 cents with 18.4775 cents outstanding)
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Up to 30 April 2013 (subject to the earlier completion of the buy-back and the Company exercising its right to suspend or terminate the buy-back or amend its terms, at any time)
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	No special conditions

Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable
15	Price to be offered for shares	Not applicable

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	Not applicable
17	Number of shares proposed to be bought back	Not applicable
18	Price to be offered for shares	Not applicable

⁺ See chapter 19 for defined terms.

Equal access scheme

19	Percentage of shares proposed to be bought back	Not applicable
20	Total number of shares proposed to be bought back if all offers are accepted	Not applicable
21	Price to be offered for shares	Not applicable
22	+Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small>	Not applicable

Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 17 April 2012
(Company Secretary)

Print name: VICTOR HO

⁺ See chapter 19 for defined terms.