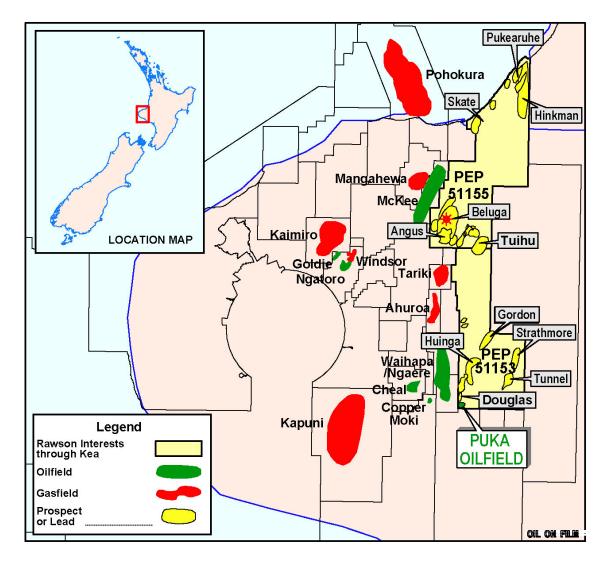
Rawson Resources Limited ABN 69 082 752 985 35 Blaxland Street Hunters Hill NSW 2110

25 September 2012

To Australian Stock Exchange Electronic lodgements For immediate release

# Puka-1 Commercial Discovery

Rawson Resources Limited (ASX: 'RAW') is very pleased to advise that Kea Petroleum Plc. ('Kea') has released the attached announcement to the London Stock Exchange concerning the additional production testing of the Puka-1 well confirms the commerciality of the well, in PEP 51153 onshore Taranaki Basin, New Zealand. The location is shown on the map below:



The well flowed at rates of up to 310 barrels of oil per day and up to 1.8 million cubic feet of gas and as a result of this the decision has been made to drill a follow up well Puka 2 as soon as possible.

RawsonTaranaki Limited holds 27,307,692 shares in Kea Petroleum Ltd giving Rawson a 5.4% holding.

Further information is available from the Kea website. Rawson will issue further announcements concerning the drilling of Puka 2 as they occur.

For further information:

John Conolly Executive Chairman Rawson Resources Limited 0418 486 239 John Doughty General Manager Rawson Resources Limited 02 9255 7428

Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper and Pedirka Basins of Australia. Interests in New Zealand are held both directly and through Rawson's shareholding in Kea Petroleum Plc.

Attachment :

For Immediate Release



Kea Petroleum plc ("Kea" or the "Group")

## **Operational Update Puka field is a commercial discovery**

#### Production Test proves commercial discovery

Kea Petroleum (AIM:KEA) is pleased to announce that additional flow test and down hole pressure gauge data have confirmed that the oil and gas reservoir accessed during the initial test of Puka 1 is of commercial quantity. The initial build-up data established by downhole pressure gauges have confirmed that no confining boundaries have been observed. The Maximum flow rate of oil achieved was 310 barrels of oil per day (BOPD) and of gas was 1.8 million cubic feet per day (MMCFD).

24 September 2012

The testing program is continuing with choke sizes being varied to determine the optimum production parameters for future field performance.

### Drilling of Puka 2 to commence as soon as possible.

Following the encouraging test results from Puka 1, the Company has decided to proceed to drill a follow up well, Puka 2, as soon as possible. Planning for Puka 2 is well advanced.

Puka 1 was drilled with a small rig and primarily designed as a low cost slim hole exploration well and is not ideal for production, as it limits production rates, completion and production options. Puka 2 will be drilled by a larger capacity rig and has been designed as a conventional larger diameter production wellbore that will allow for higher flow rates and flexibility with completion and production.

The Wingrove production facilities will now be moved to the Puka site with installation work being undertaken during the drilling of Puka 2. This approach will allow testing to commence at Puka 2 immediately following drilling and for production to commence at Puka 1 without any delay following the completion of the main build-up phase of the current test.

Planning is also advanced for a Puka 3D seismic survey with long lead items purchased so that the survey can be acquired over the upcoming New Zealand summer. This will assist management to locate future drilling targets.

Ian Gowrie-Smith, Kea's Chairman, commented:

'We are delighted that the latest oil and gas flow and down hole pressures data have led to the conclusion that the Puka discovery is indeed a commercial oil field discovery. The commitment to drill Puka 2 and the move of Wingrove production facilities to the Puka production site emphasises our intent to convert this discovery into a cash flow as soon as possible"

This release has been approved by non-executive director Peter Mikkelsen FGS, AAPG, who has consented to the inclusion of the technical information in this release in the form and context in which it appears.

To learn more about Kea Petroleum, visit: <u>www.keapetroleum.com</u> or contact:

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Tim Anderson Sophie Cowles

#### Notes to Editors:

Kea Petroleum is an AIM listed oil and gas exploration company with interests in four petroleum exploration permits in the Taranaki Basin of New Zealand. Kea listed on the London AIM market in February 2010.