

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Rawson Resources Limited

ACN/ARSN ACN 082 752 985

1. Details of substantial holder (1)

Name Duncan John Hardie and the entities listed in Annexure A

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 25/05/12

The previous notice was given to the company on 12/10/10

The previous notice was dated 12/10/10

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	13,722,887	17.88%	50,560,946	31.95% ¹

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Relevant interest of substantial holder and associates prior to change - See Annexure B					
See Annexure C	Those persons included in Part 1 of Annexure B	See Annexure C	See Annexure C	See Annexure C	See Annexure C
See Annexure D	Those persons included in Part 2 of Annexure B	See Annexure D	See Annexure D	See Annexure D	See Annexure D

¹ This percentage represents Duncan John Hardie's present voting power. The present voting power of: Hardie Energy Pty Ltd, Hardium Management Pty Ltd and Hardium Nominees Pty Ltd is 8.17%; Hardie Oceanic Pty Ltd is 13.48% and Melanie Anderson is 21.65%.
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hardie Oceanic Pty Ltd	Hardie Oceanic Pty Ltd	-	Relevant interest under s608(1)(a)	12,701,400 ordinary shares	13.48%
Duncan John Hardie	Hardie Oceanic Pty Ltd	-	Relevant interest under s608(3)(a) as Duncan John Hardie is the registered holder of more than 20% of the shares in Hardie Oceanic Pty Ltd	12,701,400 ordinary shares	13.48%
Hardie Energy Pty Ltd	Hardie Energy Pty Ltd	-	Relevant interest under s608(1)(a)	7,704,073 ordinary shares	8.17%
Hardium Management Pty Ltd	Hardie Energy Pty Ltd	-	Relevant interest under s608(3)(b) as Hardium Management Pty Ltd controls Hardie Energy Pty Ltd	7,704,073 ordinary shares	8.17%
Hardium Nominees Pty Ltd	Hardie Energy Pty Ltd	-	Relevant interest under s608(3)(b) as Hardium Nominees Pty Ltd controls Hardium Management Pty Ltd	7,704,073 ordinary shares	8.17%
Melanie Anderson	Hardie Energy Pty Ltd	-	Relevant interest under s608(3)(b) as Melanie Anderson control Hardium Nominees Pty Ltd	7,704,073 ordinary shares	8.17%
Thornaby Limited	UBS Wealth Management Australia Nominees Pty Ltd	-	Relevant interest under s608(1)(a)	9,750,000 ordinary shares	10.3%
Ian Gowrie-Smith	UBS Wealth Management Australia Nominees Pty Ltd	-	[Relevant interest under s608(3)(b) assuming Ian Gowrie-Smith controls Thornaby Limited]	9,750,000 ordinary shares	10.3%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Melanie Anderson	Melanie Anderson is the daughter of Duncan John Hardie. Duncan John Hardie's understanding is that, after bringing an independent mind to each suggestion, Melanie Anderson generally follows his suggestions in respect of her indirect interests in Rawson Resources Limited.
Ian Gowrie-Smith	On or about 21 October 2012, Ian Gowrie-Smith and Duncan John Hardie entered into a oral understanding to replace all or a majority of the board of Rawson Resources Limited. The understanding will terminate once a majority of the board has been replaced.

6. Addresses

The addresses of persons named in this form are as follows:

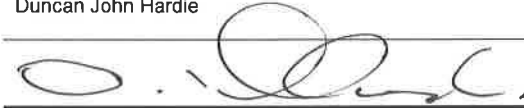
Name	Address
Duncan John Hardie	Level 1, 106 King St, Sydney NSW 2000
Hardie Energy Pty Ltd	See Annexure A
Hardie Oceanic Pty Ltd	See Annexure A
Hardium Management Pty Ltd	See Annexure A
Hardium Nominees Pty Ltd	See Annexure A
Melanie Anderson	See Annexure A
Thornaby Limited	Suite 1, Burns House, 19 Town Range, Gibraltar
Ian Gowrie-Smith	5 – 8 The Sanctuary, London, United Kingdom SW1P 3JS

Signature

print name Duncan John Hardie

capacity in own capacity

sign here




date 19 / 11 / 12

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is **Annexure A** of 1 page referred to in Form 604 – Notice of change of interests of substantial holder signed by me

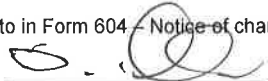
 and dated 19 November 2012

Rawson Resources – ACN 082 752 985

Other substantial holders disclosed on this form

Name	ACN	Address
Hardie Energy Pty Ltd	ACN 126 104 354	Level 1, 106 King St, Sydney NSW 2000
Hardie Oceanic Pty Ltd	ACN 070 052 738	Level 1, 106 King St, Sydney NSW 2000
Hardium Management Pty Ltd	ACN 140 741 331	Level 1, 106 King St, Sydney NSW 2000
Hardium Nominees Pty Ltd	ACN 140 619 638	Level 1, 106 King St, Sydney NSW 2000
Melanie Anderson		PO Box 2557 SYDNEY NSW 2001

This is **Annexure B** of 1 page referred to in Form 604 – Notice of change of interests of substantial holder signed by me

 and dated 19 November 2012

Rawson Resources – ACN 082 752 985

Relevant interests of substantial holder and associates prior to change

Part 1 – Relevant Interests arising from Hardie Oceanic Pty Ltd prior to change

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hardie Oceanic Pty Ltd	Hardie Oceanic Pty Ltd	Relevant interest under s608(1)(a)	8,068,914 ordinary shares	8.56%
Duncan John Hardie	Hardie Oceanic Pty Ltd	Relevant interest under s608(3)(a) as Duncan John Hardie is the registered holder of more than 20% of the shares in Hardie Oceanic Pty Ltd	8,068,914 ordinary shares	8.56%

Part 2 – Relevant Interests arising from Hardie Energy Pty Ltd prior to change

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hardie Energy Pty Ltd	Hardie Energy Pty Ltd	Relevant interest under s608(1)(a)	4,654,073 ordinary shares	4.94%
Hardium Management Pty Ltd	Hardie Energy Pty Ltd	Relevant interest under s608(3)(b) as Hardium Management Pty Ltd controls Hardie Energy Pty Ltd	4,654,073 ordinary shares	4.94%
Hardium Nominees Pty Ltd	Hardie Energy Pty Ltd	Relevant interest under s608(3)(b) as Hardium Nominees Pty Ltd controls Hardium Management Pty Ltd	4,654,073 ordinary shares	4.94%
Melanie Anderson	Hardie Energy Pty Ltd	Relevant interest under s608(3)(b) as Melanie Anderson control Hardium Nominees Pty Ltd	4,654,073 ordinary shares	4.94%

Part 3 – Relevant Interests arising from Thornaby Ltd prior to change

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Class and number of securities	Person's votes
Thornaby Pty Ltd	UBS Wealth Management Australia Nominees Pty Ltd	Relevant interest under s608(1)(a)	9,750,000 ordinary shares	10.3%
Ian Gowrie-Smith	UBS Wealth Management Australia Nominees Pty Ltd	[Relevant interest under s608(3)(b) assuming Ian Gowrie-Smith controls Thornaby Limited]	9,750,000 ordinary shares	10.3%

This is **Annexure C** of 1 page referred to in Form 604 – Notice of change of interests of substantial holder signed by me


 and dated 19 November 2012

Changes in relevant interests – Hardie Oceanic Pty Ltd

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/12/2010	Hardie Oceanic Pty Ltd ²	On market purchase of shares	\$8,919.95	1,000,000 ordinary shares	1.06%
14/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$8,919.95	100,000 ordinary shares	0.11%
19/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$1,594.95	15,000 ordinary shares	0.02%
20/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$5,718.45	65,500 ordinary shares	0.07%
20/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$9,719.95	100,000 ordinary shares	0.11%
20/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$12,519.95	125,000 ordinary shares	0.13%
20/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$2,386.75	24,400 ordinary shares	0.03%
24/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$167.33	1,725 ordinary shares	0.002%
31/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$974.99	10,000 ordinary shares	0.01%
31/01/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$2,473.50	25,500 ordinary shares	0.03%
18/04/2011	Hardie Oceanic Pty Ltd	On market purchase of shares	\$250,000	2,500,000 ordinary shares	2.65%
02/02/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$6,719.95	100,000 ordinary shares	0.11%
02/02/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$5,379.95	80,000 ordinary shares	0.08%
02/02/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$7,024.95	100,000 ordinary shares	0.11%
08/02/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$2,468.24	37,666 ordinary shares	0.04%
08/02/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$6,519.95	100,000 ordinary shares	0.11%
22/02/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$7,019.95	100,000 ordinary shares	0.11%
02/04/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$7,524.95	100,000 ordinary shares	0.11%
03/04/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$439.95	6,000 ordinary shares	0.01%
10/04/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$630.00	9,000 ordinary shares	0.01%
25/05/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$1,544.43	19,056 ordinary shares	0.02%
25/05/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$1,089.47	13,369 ordinary shares	0.01%
25/05/2012	Hardie Oceanic Pty Ltd	On market purchase of shares	\$41.55	270 ordinary shares	0.0003%
Total				4,632,486 ordinary shares	4.92%

² Duncan John Hardie has also acquired a relevant interest in all shares acquired by Hardie Oceanic by virtue of s608(3)(a).
ME_102156990_1 (W2007)

This is **Annexure D** of 1 page referred to in Form 604 – Notice of change of interests of substantial holder signed by me

 and dated **19** November 2012

Changes in relevant interests – Hardie Energy Pty Ltd

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6/12/2010	Hardie Energy Pty Ltd ³	On market purchase of shares	\$80,000	1,000,000 ordinary shares	1.06%
17/02/2011	Hardie Energy Pty Ltd	On market purchase of shares	\$50,000	750,000 ordinary shares	0.80%
22/08/2011	Hardie Energy Pty Ltd	On market purchase of shares	\$150,000	1,300,000 ordinary shares	1.38%
Total				3,050,000 ordinary shares	3.23%

³ Hardium Management Pty Ltd, Hardium Nominees Pty Ltd and Melanie Anderson have also acquired a relevant interest in all shares acquired by Hardie Energy by virtue of s608(3)(a) and s608(3)(a).
ME_102156990_1 (W2007)