

31 July 2012

ASX Announcements
Electronic lodgements
For immediate release

Rawson Resources Limited Exploration Report for the Quarter ended
30 June 2012

Rawson Resources Limited ('Rawson', ASX code 'RAW') wishes to advise shareholders of its activities during the June Quarter of 2012.

Summary of activities

NEW ZEALAND:

Subject to New Zealand Government approval, Rawson Taranaki Limited and joint venture partner Zeanco (NZ) Ltd advise that they have an agreement to sell their three frontier exploration permits (PEP's 52589, 52676, & 53674) to TAG Oil (NZ) Ltd. After negotiations, both parties have agreed that TAG will pay NZ\$ 2,788,893 (NZ\$ 1,394,446.50 net to Rawson) for 100 % of the permits and the exploration work already completed. Rawson Taranaki will continue to look for new opportunities onshore New Zealand.

Kea Petroleum Ltd, (Rawson 5% shareholder).

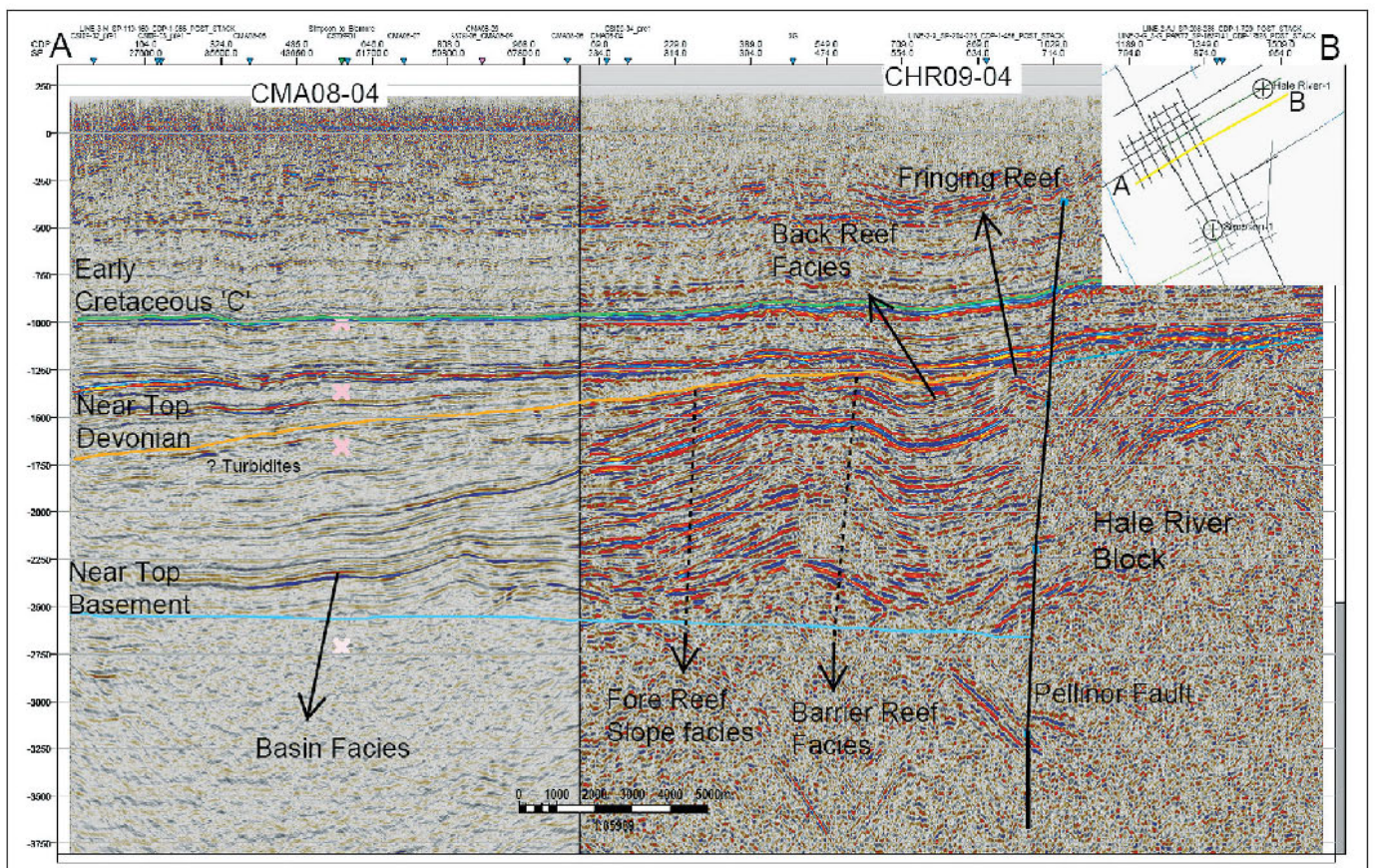
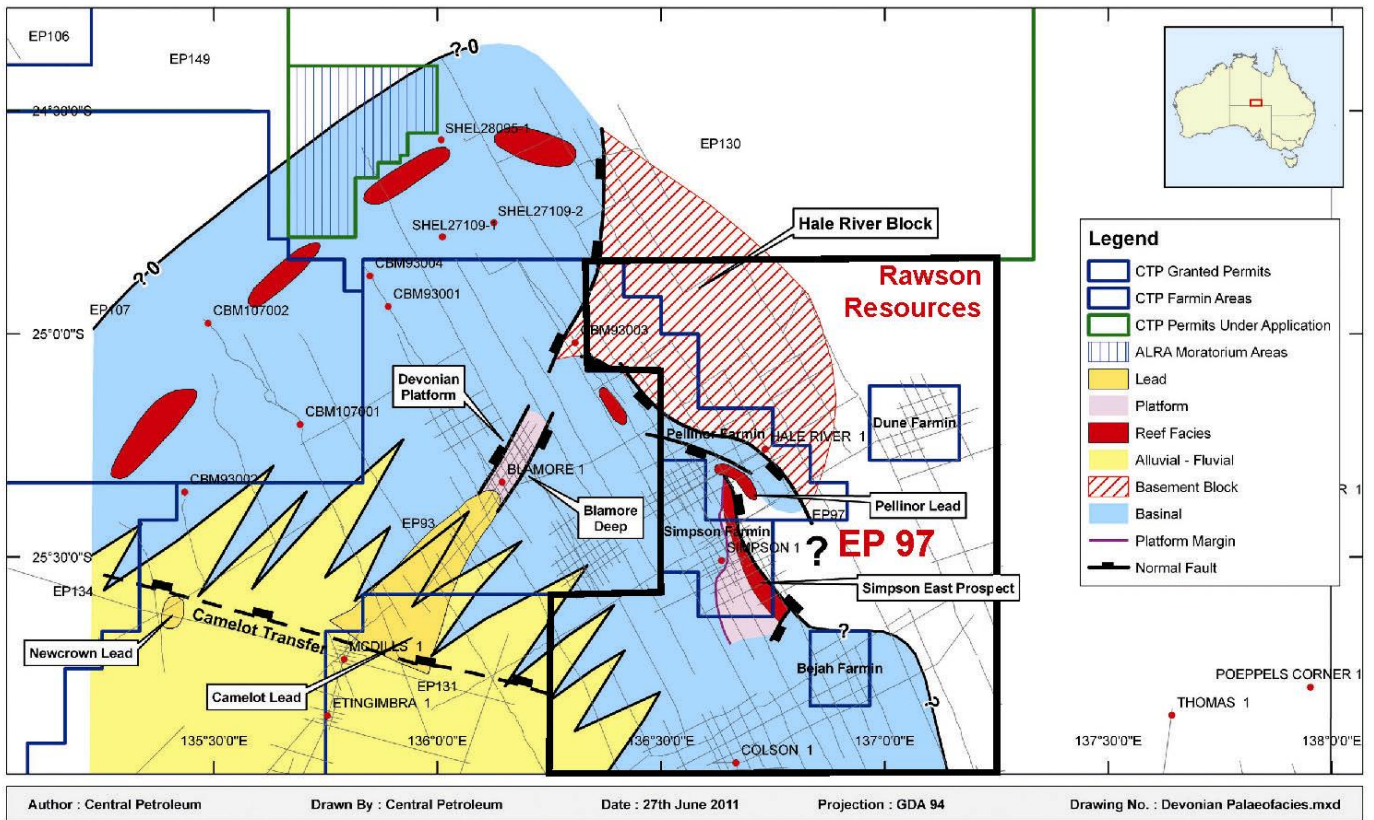
During the quarter Kea drilled the Puka oil discovery in PEP 51153. Oil indications were clearly seen on the logs and the well will be tested in early August.

AUSTRALIA:

EP 97 Simpson Desert, Northern Territory.

Central Petroleum has stepped up exploration activity in the Simpson and Pellinor exploration blocks. A 96km seismic program is now being acquired over the Pellinor structural trend where a large feature thought to be a barrier reef complex has been interpreted from previous seismic data.

The Pellinor Reef trend is presumed to be sourced with oil from rocks of a similar age to those that sourced the Mereenie oil field and the recent Surprise 1 oil discovery in the Amadeus Basin. Drilling of the Pellinor complex is one of Central Petroleum's priorities in its ongoing exploration program. Rawson has a 20% carried interest in this project. See Central Petroleum's maps on the following page.

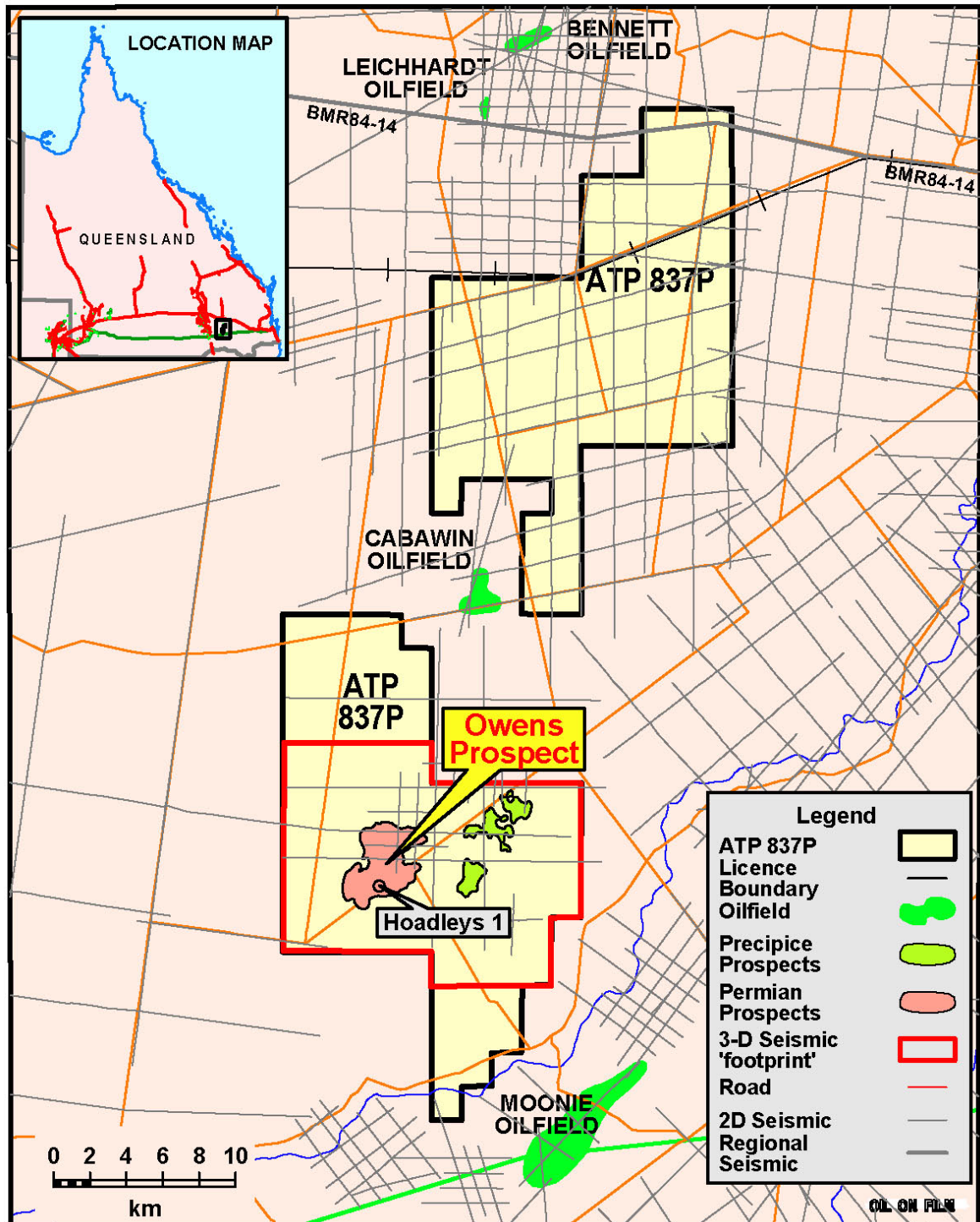


ATP 893&ATP 901.

Rawson as operator and 25% interest holder has applied for the renewal of both these permits.

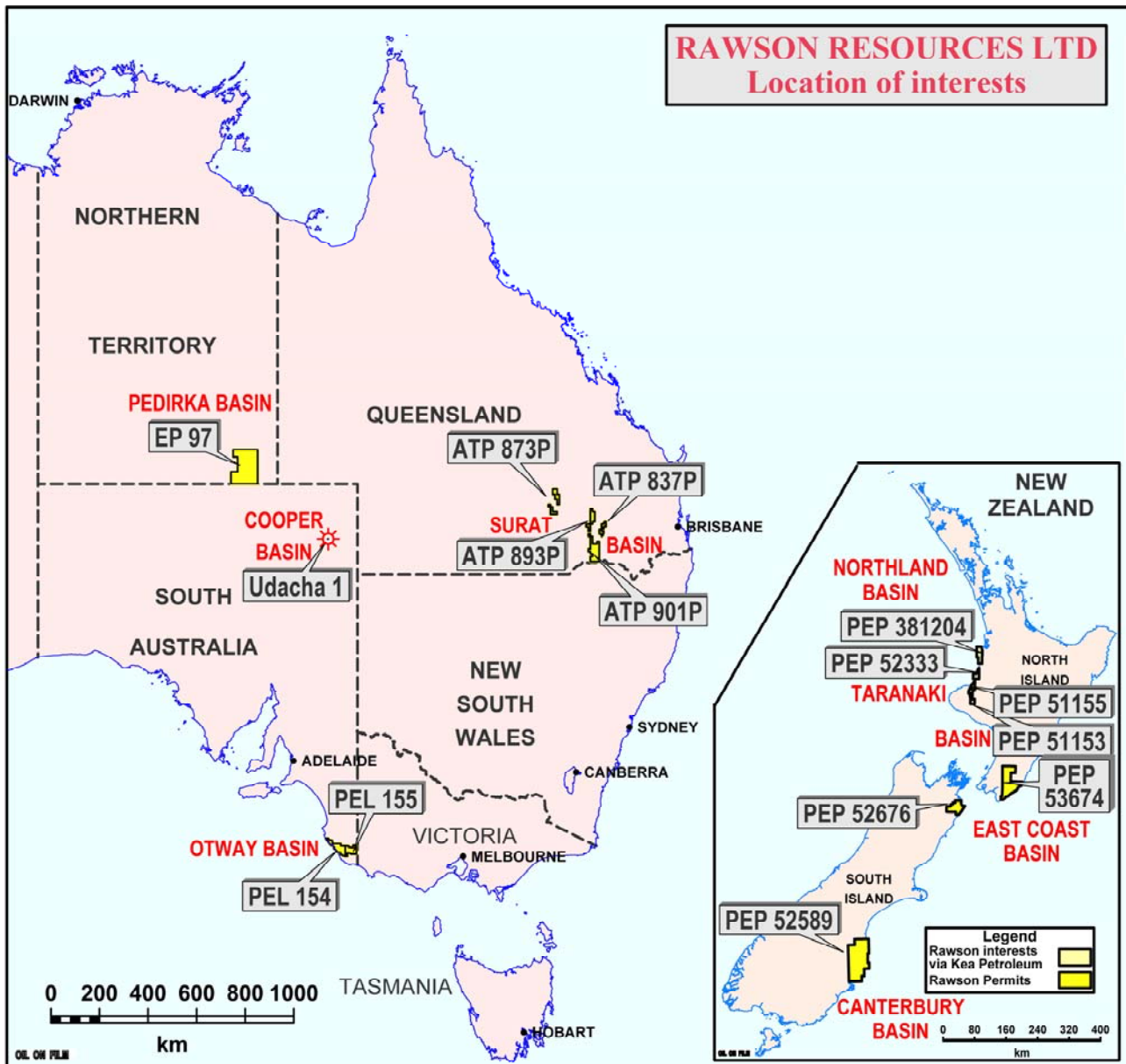
ATP 837P.

Technical work is in progress to ascertain the clay mineralogy and petro physics of the reservoirs in the Owens prospect, by reviewing data from nearby exploration wells. Rawson is currently discussing the drilling of the Owens prospect by deepening the Hoadley's 1 well with potential farmin partners. Rawson has a 50% interest.



Otway Energy Ltd (37.5% owed by Rawson).

Both exploration licences PEL154 and PEL155 have been renewed for five years following a 75% relinquishment at the end of the first term. The area remaining covers the 3-D surveys and the areas prospective for shale gas. Discussions are continuing with prospective joint venture partners.



For further information:

John Conolly - Technical information
Executive Chairman
Rawson Resources Limited
0418 486 239

John Doughty - Shareholder information
General Manager
Rawson Resources Limited
02 9255 7428

Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper, Pedirka Basins and in New Zealand through its shareholding in Kea Petroleum Plc..

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Rawson Resources Limited

ABN

69 082 752 985

Quarter ended ("current quarter")

30 June 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(21) (115)	(432) (556)
1.3 Dividends received	13	66
1.4 Interest and other items of a similar nature received	-	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (GST refund)	-	-
	(123)	(913)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	(123)	(913)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(123)	(913)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows		
	Net increase (decrease) in cash held	(123)	(913)
1.20	Cash at beginning of quarter/year to date	1,298	2,088
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,175	1,175

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	79
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	100
4.2	Development	
4.3	Production	
4.4	Administration	100
Total		200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.			
	Current quarter \$A'000	Previous quarter \$A'000	
5.1	Cash on hand and at bank	947	1,070
5.2	Security Deposits for Exploration Lease	228	227
5.3	Bank overdraft		
5.4	Other (provide details)		
Total: cash at end of quarter (item 1.22)		1,175	1,297

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	94,247,150	94,247,150		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>				
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter	6,250,000	nil	<i>Exercise price 15c</i>	<i>Expiry date June 2012</i>
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


.....
(Director/Company secretary)

Date: 31/07/2012

Print name:John A Doughty.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.