

Rawson Resources Limited

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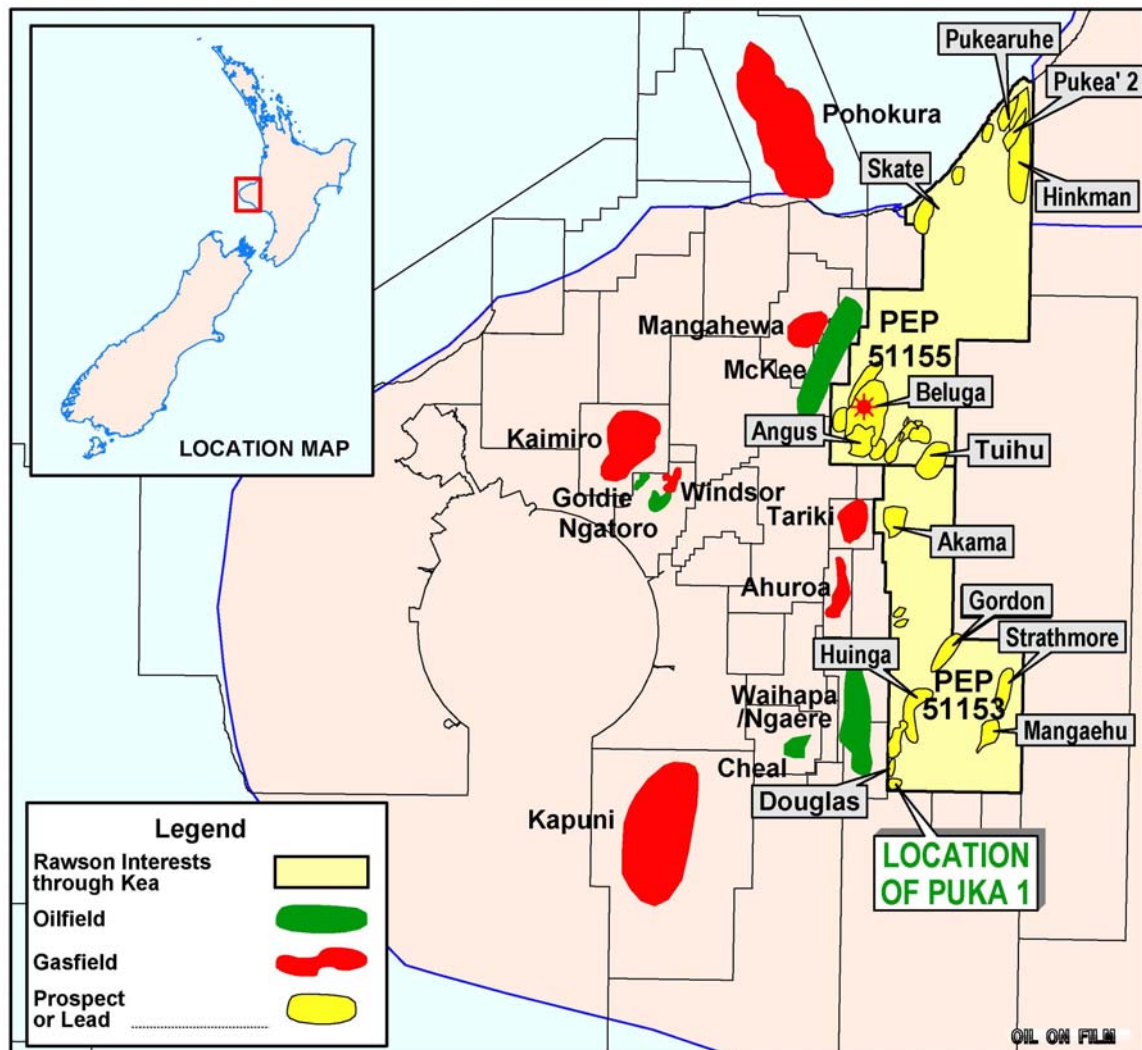
NSW 2110

17 August 2012

To Australian Stock Exchange
Electronic lodgements
For immediate release

Puka-1 Well Update

Rawson Resources Limited (ASX: 'RAW') is very pleased to advise that Kea Petroleum Plc. ('Kea') has released the attached announcement to the London Stock Exchange concerning the production testing of the Puka-1 well in PEP 51153 onshore Taranaki Basin, New Zealand. The location is shown on the map below:



The well flowed at rates of up to 290 barrels of oil per day and up to 2.2 million cubic feet of gas. The first shipment of oil was sent to market on August 8th 2012.

Rawson Executive Chairman John Conolly said: "Although the ultimate potential of the Puka Oilfield is not yet known, it could be a significant underpinning of the Rawson share price and an important part of the Rawson portfolio".

Rawson Taranaki Limited holds 27,307,692 shares in Kea Petroleum Ltd giving Rawson a 5.4% holding.

Further information will be available from the Kea website. Rawson will issue further announcements of significance as they occur.

For further information:

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Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper and Pedirka Basins of Australia. Interests in New Zealand are held both directly and through Rawson's shareholding in Kea Petroleum Plc.

Attachment below:

Kea Petroleum plc
(“Kea” or the “Group”)
Successful Puka 1 Test Results

Kea Petroleum plc (AIM: KEA) is today pleased to announce successful initial results from its Puka 1 production testing.

Encouraging production test results

During the initial clean up flow period of 4 days, the well achieved oil flow rates up to 290 barrels of oil per day (BOPD) and gas flow rates up to 2.2 million cubic feet per day (MMCFD), despite being choked back to limit drawdown to ensure no formation damage. No formation water was produced during the flow period. The first shipment of oil from the Puka field was dispatched to market on 8 August 2012.

Well production is now temporarily halted until Thursday 16 August 2012 to establish initial pressure build up. The main flow period will then commence for a period of up to 30 days.

It is anticipated that the flow rates from the main flow period will be higher than the controlled rates recorded during clean up.

Forward Programme

The current test programme calls for a flow period up to 30 days followed by a build up period of up to 60 days. The exact timing of the test will be determined by analysis of the flow and build up data recorded during the test.

Plans are well advanced for extending the Puka site and relocating the existing Wingrove production facilities to Puka in order to commence production and oil sales following the completion of the current test. As previously reported, design and planning of follow up wells is also well advanced and it is anticipated that the first of these will be drilled in the fourth quarter of 2012 following completion of the current testing at Puka 1.

The initial results of the test confirm the previous log interpretation and the results obtained during the swab testing. Kea is also examining options for additional seismic to be acquired in the fourth quarter of 2012 to assist in delineating the extent of the greater Puka field and the placement of future wells.

It is not yet possible to revise reserves estimates of 1 to 3 million barrels of oil based on test data from this part of the programme. However, the Directors believe that there is potentially an enlarged Puka field with reserves that might be established by drilling a Puka 2 well together with additional seismic, further appraisal and development drilling.

Ian Gowrie -Smith, Kea Chairman says:

"Kea believes it is now on the brink of becoming a commercial oil and gas producer as well as an explorer. Early test production results from Puka 1 are most encouraging. Further testing of Puka-1 should enable us to establish reservoir size and the commercial consequences of this discovery."

This release has been approved by non-executive director Peter Mikkelsen FGS, AAPG, who has consented to the inclusion of the technical information in this release in the form and context in which it appears.

To learn more about Kea Petroleum, visit: www.keapetroleum.com or contact:

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Notes to Editors:

Kea Petroleum is an AIM listed oil and gas exploration company with interests in four petroleum exploration permits in the Taranaki Basin of New Zealand. Kea listed on the London market in February 2010.