

5th April 2012**Company Announcements Office****ASX Limited**

Russell Australian Bond ETFs

Month-end ETF units on issue

Russell Investment Management Limited, the issuer of the Russell Australian Bond ETFs, would like to report the month-end ETF units on issue outstanding as at 31st March 2012

Fund	ASX code	Date	ETF units on issue
Russell Australian Government Bond ETF	RGB	31 st March 2012	105,000
Russell Australian Semi-Government Bond ETF	RSM	31 st March 2012	105,000
Russell Australian Select Corporate Bond ETF	RCB	31 st March 2012	305,000

For more information on the Russell Australian Bond ETFs, please visit www.russell.com.au/etfs or call 1800 775 383.

Important Information: Before making an investment decision you need to consider whether these products are appropriate to your objectives, financial situation or needs. Any potential investor should consider the relevant PDS in deciding whether to acquire, or to continue to hold units in the Funds. Please consult your stockbroker or financial adviser.